



ASSOCIATION OF KARNATAKA MICROFINANCE INSTITUTIONS

# Annual Report 2025-26

Empowering **Women**  
**Strengthening** Communities  
Building a Better **Tomorrow.....**





Message from

**Chairman Emeritus**



**Padma Shri Aloysius Prakash Fernandez**

**Chairman Emeritus - AKMI**

## **The growing need for Financial RE-Inclusion**

Greetings to all the members of AKMI. The sector's health is improving, thanks to your efforts and the support of Self-Regulatory Organizations (SROs) and the RBI. AKMI has played its role in Karnataka eminently well to ensure that the sector keeps to guidelines and that local problems are sorted out as soon as possible. My role is to point out underlying trends which have now been recognized by the Finance Minister and others related to Government. Yes, the Micro Finance Sector is showing signs of recovery – but is recording fewer clients. An increasing number is being Ex-cluded for the following reasons.

The lenders are Increasing their reliance only on Credit Information Companies and FINTECHS. This has resulted in excluding those who have no digital trail as well as those whose credit data is not currently recorded or updated/ corrected in these Companies. I have several examples of mis-recording/delay in correcting. On the other hand if they have a solid credit trail they are surely already included.

The RBI's decision to allow NBFCs to reduce the percentage of unsecured loans has lowered the risk of financing institutions, but has resulted in the unintended impact of excluding those in the informal sector where risk is high; they are generally the poorer sector. How do we re-include these?

Business Correspondent models show a rejection of over 40% of applications. If this trend continues there will be few clients eligible for microfinance in the next ten years. There are already indications that clients who had partnered with NBFC-MFIs in the BC model are moving again towards money lenders and financial sources in the informal sector because of this high rate of rejection. We have experience of extending loans to this excluded group after re-assessment using more diverse criteria; we find that recoveries have been on par with others.

Political leaders are aware of this trend of increasing client exclusion. They have responded by calling for renewed efforts to establish personal contact with the client (together with digitisation), to use criteria for assessing clients besides those used by the Credit Information Companies which focus on recovery performance. The Economic Advisory Council to the PM (PM-EAC) asks for renewed focus on equity in priority sector lending.

The Finance Minister said that Banks should continue to have a human interface while serving customers. "Digitization should happen –but we should ask ourselves whether we are getting distant from our customer base"( Nirmala Sitaraman at the inauguration in Pune of the SBI Local Head Office of the Maharashtra Circle). This personal interface to me is critical especially when our clients belong to marginalized groups living in the informal sector who place value on personal contact.

The Karnataka State Govt. has backed the use of the Grameen Credit Score (GCS) which was announced in the 2025-026 Union Budget, as an alternative to the 'stringent' requirements of Credit Information Companies which highlight mainly credit behavior. "The Guidelines for the GCS are being developed by

individual banks in consultation with the Ministry of Rural Development" says the Additional Chief Secretary-cum Development Commissioner Ms. Uma Mahadevan at the recent State level Bankers Committee (SLBC) meeting. I strongly recommend incorporating social credit score indicators as well as the decision of Self Help Groups (not Joint Liability Groups) in the credit process. The SHGs are the Face Book of the micro credit system as they know every member well and incorporate social/behavioral indicators in their assessment of members. AI is useful here as it facilitates insights into real financial behavior through cash flow and other data.

A caveat here - Please do not equate Joint Liability Groups with self Help groups. They are totally different. Most NBFC-MFIs use the Joint Liability group Model and as a result have mounting NPAs and are now rejecting what they call "the group" approach.

The PMs-EAC paper (May 2026) recommends that Priority Sector Lending should focus on the original goals, namely improving credit access for small and marginal farmers, micro enterprises and weaker sections instead of retaining wide sectoral classifications that have expanded over time to even include lending to large and corporate farming entities. It asks that the focus should be changed "from economic to social equity".

These directions for the way forward encourages us to expand the relation between the NBFC-MFIs and the client to include personal contact (human interface as the Finance Minister puts it) and to enquire about the use of the loan and the problems encountered by the borrower in technology, management and marketing and to help in overcoming any obstacles using funds from CSR. The sanctioning of a loan is just the beginning of a relationship of trust.

A recent study of problems facing traditional off line retailers conducted by Bill Free founders Akash Agarwal and Rupesh Mor shows that competition from on-line market places which are cheaper and quicker is not the only problem. They found that the off line marketers had systems to keep in touch with customers continuously, whereas traditional retailers did not stay connected. Their relationship ended at the billing counter. I have discovered from our operations that recoveries in areas where the lender stays in touch with the clients through personal contact, and where we work in partnership with SHGs and CRCs (Community Managed Resource Centers), the rate of recoveries is higher than in areas where we "lend and forget".

However this holistic approach will require that we reduce the ambition to maximise profit (greed), that we do not put a premium on speed and that we give more space to accommodate diversity in loan size and repayment schedules. One size does not fit all, especially in the informal sector; repayment schedules should be customized to fit the cash flow of the livelihood activity.

**Aloysius Prakash Fernandez**  
**Padma Shri Awardee 2000**

## Message from Chairman



**Venkatesh N**  
Chairman- AKMI

The year behind us marks an important inflection point for the microfinance sector. While FY 2025–26 has required difficult corrections, it has also laid the foundation for a more resilient, disciplined, and sustainable phase of growth. Across the industry, there is growing recognition that long-term progress will be built not on pace, but on prudence.

Over the past few years, the sector has moved through a cycle that tested both institutional resilience and operating discipline. A period of rapid portfolio expansion, combined with rising borrower leverage across lenders, resulted in increasing stress on asset quality. Consequently, FY26 became a year of consolidation, with institutions shifting their focus decisively toward restoring portfolio stability and strengthening credit discipline.

The evolving regulatory direction of the Reserve Bank of India has been central to this transition. Sharper expectations around borrower indebtedness, pricing transparency, and customer protection have prompted institutions to recalibrate their growth strategies. Disbursements have been moderated, underwriting standards tightened, and collection mechanisms strengthened, reflecting a clear shift in priority from scale to portfolio health.

Across Karnataka, this translated into a more measured operating environment. The state's microfinance portfolio stands at approximately ₹58,000 crore, serving nearly 1 crore households with around 63 lakh unique borrowers. This scale underscores both the depth of financial inclusion achieved and the importance of maintaining disciplined growth practices across the state.

Localized stress in certain districts, driven by over-leveraging and competitive intensity, required timely corrective action. Lenders reduced incremental

exposure, enhanced field supervision, and adopted more conservative credit filters, contributing to improving repayment behaviour and greater portfolio stability.

AKMI welcomed the announcement of the Karnataka Microfinance (Prevention of Coercive Actions) Ordinance, 2025, particularly with respect to non-regulated entities. The ordinance represents an important step toward ensuring responsible recovery practices and protecting borrower interests.

In this environment, the Association of Karnataka Microfinance Institutions continued to play a key coordinating role in reinforcing responsible lending practices and facilitating alignment among member institutions. Engagement with regulators and district administrations remained critical in ensuring consistency between policy direction and field-level realities.

AKMI has also distinguished itself as the first state-level platform in India to bring together a diverse set of regulated institutions, including Small Finance Banks, NBFC-MFIs, MFIs, and Banks. This collaborative structure has enabled a more cohesive and coordinated industry approach, while strengthening district-level initiatives focused on financial literacy and responsible borrowing.

As the sector moves forward, sustaining this discipline will remain essential. Growth is expected to return, but in a more calibrated and responsible form. The experience of FY26 reinforces a clear lesson: long-term stability and sustainable progress will be driven by sound credit practices, strong governance, and consistent borrower engagement.

**Venkatesh N**  
Chairman

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ASSOCIATION OF KARNATAKA MICROFINANCE INSTITUTIONS

# ANNUAL REPORT

## 2025-26





### About AKMI:

AKMI (Association of Karnataka Microfinance Institutions) was established in 2007 to bring in better transparency and governance, client protection and ethical practices among the MFIs in Karnataka. It is a self-regulatory authority with code of conduct for its members.

AKMI is a registered society under the societies Act 1960. Its registered office is at # 3, 1st Floor, 1st Main, 1st Cross Kodgehalli Main Road Bhadrappa Layout Nagashettihalli Bangalore 560094

### Our Mission:

To build the field of community development finance in Karnataka, to help its members and associate institutions to better serve low-income households, particularly women, in both rural and urban Karnataka and India, in their quest for establishing stable livelihoods and improving their quality of life.

AKMI aims to cover all microfinance institutions functioning in Karnataka as its members to bring uniformity in community development, strengthen MFI function & resolve conflicts among MFIs & co-ordinate with other partners.

### Our Objectives:

- To, initiate, promote, support, encourage, conduct and organise any and all forms of Community Development Finance and related activities.
- To provide a forum for entities, organizations and individuals engaged directly or indirectly in the field of Community Development Finance in Karnataka, to meet, share and exchange their experiences, expertise and resources.
- To work towards promoting co-operation amongst CDFIs and resolving conflicts amongst CDFIs and entities and organizations involved with CDFIs.

- To serve as a catalyst for further building the field of Community Development Finance in Karnataka.
- To strengthen the capacities of institutions involved in Community Development Finance through research, consultancy, publication and training in different aspects of Community Development Finance.
- To establish linkages between members and resource institutions, such as funding agencies, financial institutions, rating agencies training, consultancy, academic and research institutions.
- To work with other networks and coalitions of institutions involved in Community Development Finance.
- To make representation to the Government of Karnataka, Government of India (GOI), the Reserve Bank of India (RBI) and other regulatory and policy making bodies to promote institutions providing Community Development Finance and help create a favorable policy environment for such institutions, both at a State and National Level.

### Our Core Value:

- ❖ Integrity
- ❖ Fair Practices
- ❖ Transparency
- ❖ Quality of Services

### Our Affiliations:

- ◆ Sa-Dhan
- ◆ MFIN (Microfinance Industry Network)
- ◆ AKMI is invitee in State Level Banker Committee (SLBC) and regularly attending its quarterly meetings and participating in deliberations
- ◆ AKMI is also a member of subcommittee of SHG-BLP of SLBC Karnataka

### **Padma Shri Aloysius Prakash Fernandez** Chairman Emeritus



**Mr. Aloysius Prakash Fernandez**, Founder Chairperson (M. A., L.Ph. and B. Ph). He worked in the World Bank and the Canadian International Development Agency and was the Executive Director of Myrada for 28 years. Presently, he is the Member

Secretary of Myrada, a premier NGO of India. He was the first Chairperson of NABARD Financial Services Ltd., (NABFINS).

Recipient of Padma Shri Award in 2000, Sri Aloysius Prakash Fernandez has vast experience in the fields of development and finance. He is popularly known as the father of the SHG movement, which he pioneered in 1985, with NABARD. He was honoured by the then Honourable Late Mr. Arun Jaitley, Finance Minister, Government of India, at a celebration to mark the Silver Jubilee of 'SHG- Bank linkage programme which was organized by NABARD at New Delhi. He is also recipient of life time achievement by Corporation Bank and Access Development Services & HSBC jointly.

To take forward the micro finance programme, he founded Sanghamithra Rural Financial Services, a Section 25 Company in 1995 which was perhaps the first not-for profit Micro Finance Institution registered under the Company's Act.

His contribution to the developmental sector and his outstanding work in setting up and managing people institutions automatically involved him in several national and state level committees including the Dr. C Rangarajan Committee on Financial inclusion and steering committee on Agriculture and allied sectors during the 12th Five-year plan. He is also a recipient of Caritas Millennium Award.

### **Mr. Venkatesh N - Chairman**



Mr. Venkatesh N, Managing Director of IIFL Samasta Finance Limited, is an industrious leader with over two decades of experience in the financial services sector. He has been instrumental in building a scaled, process-driven microfinance institution that serves under-served

communities across 22 states, with a strong focus on enabling women entrepreneurs. The organization has

been shaped on the pillars of disciplined growth, customer-centricity, and a deeply embedded people-first culture that supports consistent field execution.

As Chairman of Association of Karnataka Microfinance Institutions, Mr. Venkatesh plays a pivotal role in shaping sector-level engagement in Karnataka. He works closely with member institutions, regulators, and policymakers to strengthen alignment on responsible lending practices and ensure that the sector responds cohesively to emerging challenges. His leadership is centred on fostering collaboration, encouraging consistency in field practices, and reinforcing the importance of credit discipline across the ecosystem.

He has been actively involved in driving dialogue on key sectoral priorities, including borrower indebtedness, portfolio quality, and customer protection. Through continued engagement with stakeholders at both the policy and field levels, he supports initiatives that enhance operational effectiveness and deepen borrower connect. His approach recognizes that sustainable outcomes in microfinance require not only strong systems, but also consistent execution on the ground.

Mr. Venkatesh brings a pragmatic perspective to the sector, shaped by extensive experience in retail financial services. He believes that long-term stability will be driven by disciplined growth, sound governance, and a balanced approach that integrates regulatory intent with field realities.

### **Dr. Shantha Kumar K - Vice Chairman**



**Dr. Shantha Kumar K** is Business Head at L&T Finance (LTF) managing South & East Zones for MLAP (Micro Loan Against Property) & MEL (Micro Enterprise Loan) Business. He has 25+ years of experience in the BFSI industry and has worked in

Unsecured (SHG, JLG & individual loan models) & Secured loan products. He is with L&T Finance from last 12 years, prior to the present assignment, he has worked with Ujjivan Small Finance Bank as Regional Business Manager, with Jana Small Finance Bank as Head- Individual Loans & at DHAN Foundation as Regional Co-ordinator. He is a Postgraduate with gold medal from the University of Agricultural Sciences, Bangalore and also holds Master's degree in Business Administration & PhD in Management.

### Mr. Pradeep B - Secretary



Business Head Housing Loan and Micro Mortgages with over 20 years of diverse experience in the BFSI sector, **Mr. Pradeep** has climbed the ranks at Ujjivan, progressing from 'Branch Head' to 'Head of Housing and Micro-Mortgages'. His expertise is in establishing new business lines

for the Bank and driving profitability through the development of a strong team. He has successfully expanded the Bank's Asset Businesses into new regions across the country. Notably, he played a key role in launching the micro-financing segment in the southern region of India during his initial days and later played a pivotal role in establishing the Housing vertical from scratch. Throughout his career, he has adeptly navigated multiple roles and verticals within the Bank, including Individual Lending, Rural Banking, Affordable Housing, and Micro-Mortgages. With over a decade of experience in the housing business, he has been instrumental in shaping the business from inception, driving product conceptualisation and strategic execution across 23 states and union territories in India. He pioneered the micro-mortgages segment within the housing vertical, creating a secured lending bridge between low-ticket Micro Banking loans and conventional home loans while building a profitable portfolio. Evident to this, currently the Housing vertical is the major contributor to the Bank's secured asset base.

Mr. Pradeep possesses Strategic Leadership Certification from Harvard Business School; Business Leadership Certification from IIMC; and a Master's in Social Work from SDM Institute, Mangalore University.

### Mr. Vivekanand N Salimath - Treasurer



**Mr. Vivekanand N. Salimath** is a seasoned development finance and microfinance professional with over **20 years of experience in banking, rural development, livelihood promotion, and microfinance operations.**

He is a native of rural Dharwad. He is a Post Graduate in Agricultural Science with specialization in Agronomy (Gold Medalist). He began his career with **Syndicate Bank**, where he served for nearly two decades in various capacities, including **Rural Development Officer** and **Lead District Manager**, gaining extensive exposure to rural banking, financial inclusion, and development initiatives.

During his banking career, he was deputed as Director of RUDSETI for five years, where he played a key role in entrepreneurship development and self-employment promotion among rural communities. He has served as the Executive Director of RUDSETI, Ujire for 8 years,

He is one of the Founder/Managing Trustee of Initiative for Development Foundation (IDF), Promoter/Director of Gramya TS Pvt Ltd (Company for marketing SHG products), Director of Gramserv Pvt Ltd.

He has been associated with the microfinance activities of Initiative for Development Foundation (IDF) since 2005 and has been instrumental in building and expanding the institution's outreach.

Mr. Salimath is the **Chairman of IDF Financial Services Private Limited (IDFFSPL)** since its inception on 1 April 2009, leading the organization's growth in microfinance and financial inclusion. Under his leadership, the company has focused on providing responsible financial services to underserved rural and low-income households.

He possesses significant expertise in:

- Microfinance operations and management
- Rural banking and financial inclusion
- Livelihood and enterprise development
- Watershed and community development programmes
- Institutional development and governance

Vivekanand Salimath is a member of several prestigious committees like:

- Member-MFI Standing Committee of RBI, Bangalore,
- Ex-President, Association of Karnataka Micro Finance Institutions (AKMI),
- Ex Board Member-NABARD-RECARD Member
- Board of Directors Sa-Dhan. – Treasurer.

With his extensive experience in both banking and development sectors, Mr. Salimath has made substantial contributions to rural enterprise promotion, sustainable livelihoods, and inclusive financial services.

### Mr. Ganesh Narayanan - Member



**Mr. Ganesh Narayanan** is the Managing Director of CA Grameen, with over 27 years of distinguished leadership across Banking, Financial Services, and Insurance. A seasoned professional with deep roots in Rural & Agri Banking, Microfinance, and Financial Institutions, his career

reflects a consistent ability to lead businesses of scale with purpose and precision.

He built his formative expertise at ICICI Bank and Fullerton India Credit (now SMFG India Credit), before spending nearly a decade at YES Bank — where he rose to Group President & Deputy National Head of Indian

Financial Institutions Banking. In this role, he steered an expansive portfolio spanning NBFCs, Cooperative Banks, Capital Market clients, Full-Fledged Money Changers, and Fintech firms, earning a reputation as a trusted institutional leader. In January 2020, Mr. Narayanan joined CA Grameen as Chief Business Officer, channelling his institutional expertise toward financial inclusion at the grassroots level. He was instrumental in scaling the MFI business and establishing the organisation's Retail Finance vertical. Recognised for his strategic vision and operational depth, he was elevated to Chief Executive Officer in August 2023, leading CA Grameen into its next phase of growth and innovation.

He holds a master's degree in management and a graduate degree in Electronics.

#### Mr. Anil Kumar SS – Member



**Anil Kumar S S**, the CEO-SKDRDP BC Trust, Dharmasthala, Nearly 13 years of experience in Vijaya Bank at various capacities, Presently working as Chief Executive Officer of the Trust from June 2024.

He has started his professional career through Vijaya Bank as a Probationary Asst. Manager in the year 2007 and placed at Belagavi Main Branch. Further, he was nominated to undergo IT admin training from Infosys and thereafter worked in IT task of Migrating Branches to Core Banking Solution (CBS). Within a span of 5 years' service, he directly elevated from Asst. Manager to Senior Manager and posted to serve in Human Resource Dept., HO of the Bank. He has worked in Training, Recruitment and other HR sections at HO for 3 years. He was also assigned with various departmental works to correspondence with the Board of the Bank / parliamentary committee / other external committees. He is also having 6 years retail banking experience as a Branch Head for 3 different branches of the Bank. In the year 2020, he resigned from the service of the Bank and joined SKDRDP BC Trust to serve as Chief Executive Officer from June 2024.

#### Mrs. N. Neeraja – Member



N. Neeraja serves as Chief General Manager (CGM) at the National Bank for Agriculture and Rural Development (NABARD) and holds the distinguished position of Managing Director at NABFINS Limited (NABARD Financial Services Limited), a leading microfinance institution promoted by NABARD. With an extensive

career spanning 33 years in development banking and financial services, she has played a pivotal role in advancing inclusive finance, rural development, and sustainable livelihood initiatives across India. She has varied experience covering business functions, grant support for developmental initiatives and managing HR.

In her capacity as CGM at NABARD, Ms. Neeraja has contributed significantly to policy formulation, institutional development, and the strengthening of rural credit systems. Her work has focused on enhancing financial inclusion, supporting agricultural and rural enterprises, and fostering innovative interventions that bridge the gap between formal financial institutions and underserved communities.

As the Managing Director of NABFINS Limited, Ms. Neeraja has been at the forefront of expanding the organization's footprint in microfinance while maintaining a strong emphasis on responsible lending practices and customer-centric services. Under her leadership, NABFINS has reinforced its commitment to empowering low-income households, particularly women, through access to affordable financial products, thereby enabling income generation, entrepreneurship, and socio-economic upliftment.

Ms. Neeraja's contributions continue to strengthen the financial ecosystem for rural and semi-urban India, making her a respected leader in the domain of development finance and microfinance.

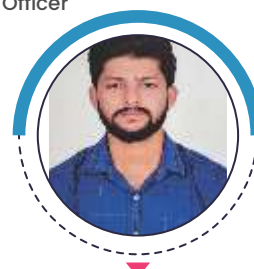
### AKMI Secretariat



**V.N. HEGDE**  
Chief Executive Officer



**R.V. KULKARNI**  
Ombudsman



**SAGAR V.**  
Administrative Assistant

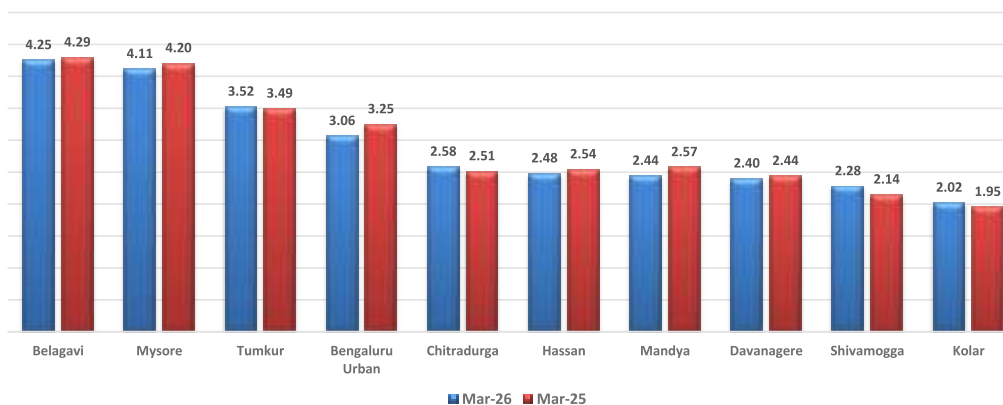
| Sl No | MFI Names                                                                            | Head Office Location     |
|-------|--------------------------------------------------------------------------------------|--------------------------|
| 1     | Arohan Financial Services Ltd.                                                       | Kolkata, West Bengal     |
| 2     | AU Small Finance Bank                                                                | Jaipur - Rajasthan       |
| 3     | Belstar Microfinance Ltd.                                                            | Chennai – Tamil Nadu     |
| 4     | Bharat Financial Inclusion Ltd.                                                      | Hyderabad – Telangana    |
| 5     | BSS Microfinance Ltd.                                                                | Bengaluru - Karnataka    |
| 6     | Chaitanya India Fin Credit Pvt. Ltd.                                                 | Bengaluru - Karnataka    |
| 7     | Credit Access Grameen Ltd.                                                           | Bengaluru - Karnataka    |
| 8     | Equitas Small Finance Bank                                                           | Chennai – Tamil Nadu     |
| 9     | ESAF Small Finance Bank                                                              | Thrissur - Kerala        |
| 10    | Fusion Finance Ltd.                                                                  | New Delhi                |
| 11    | IDF Financial Services Pvt. Ltd.                                                     | Bengaluru - Karnataka    |
| 12    | IIFL Samasta Finance Ltd.                                                            | Bengaluru - Karnataka    |
| 13    | Jana Small Finance Bank                                                              | Bengaluru - Karnataka    |
| 14    | L&T Finance Ltd.                                                                     | Mumbai - Maharashtra     |
| 15    | Muthoot Microfin Ltd.                                                                | Ernakulam- Kerala        |
| 16    | NABFINS Ltd.                                                                         | Bengaluru - Karnataka    |
| 17    | New Opportunity Consultancy Pvt. Ltd. (NOCPL)                                        | Mumbai - Maharashtra     |
| 18    | Pragati Finserv Pvt. Ltd.                                                            | Hyderabad, Telangana     |
| 19    | RORS Finance Pvt. Ltd.                                                               | Kolar - Karnataka        |
| 20    | Sanghamithra Rural Financial Services                                                | Bengaluru - Karnataka    |
| 21    | Satin Credit care Network Ltd.                                                       | Gurugram - Haryana       |
| 22    | SATYA MicroCapital Ltd.                                                              | New Delhi                |
| 23    | SAVE Financial Managements Private Limited                                           | New Delhi                |
| 24    | Shree Kshethra Dharmasthala Rural Development Project B.C. Trust® (SKDRDP BC Trust®) | Dharmasthala - Karnataka |
| 25    | Spandana Sphoorty Financial Ltd.                                                     | Hyderabad – Telangana    |
| 26    | Suryoday Small Finance Bank                                                          | Mumbai - Maharashtra     |
| 27    | Svamaan Financial Services Pvt. Ltd.                                                 | Mumbai - Maharashtra     |
| 28    | Tata Capital Ltd.                                                                    | Mumbai - Maharashtra     |
| 29    | Ujjivan Small Finance Bank                                                           | Bengaluru – Karnataka    |

## Karnataka MFI Coverage as on 31st March 2026

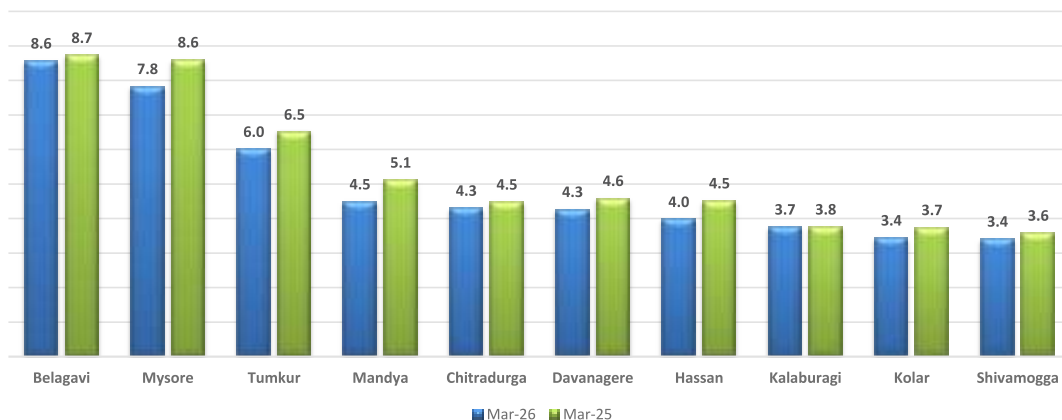
- ❖ No of Members: 29
- ❖ No of Branches: 3437
- ❖ No of Employees: 37513
- ❖ No of Active Accounts : 102.60 Lakhs
- ❖ Amt outstanding: Rs 59160.16 Crs
- ❖ PAR(NPA): 2912.67 Crs



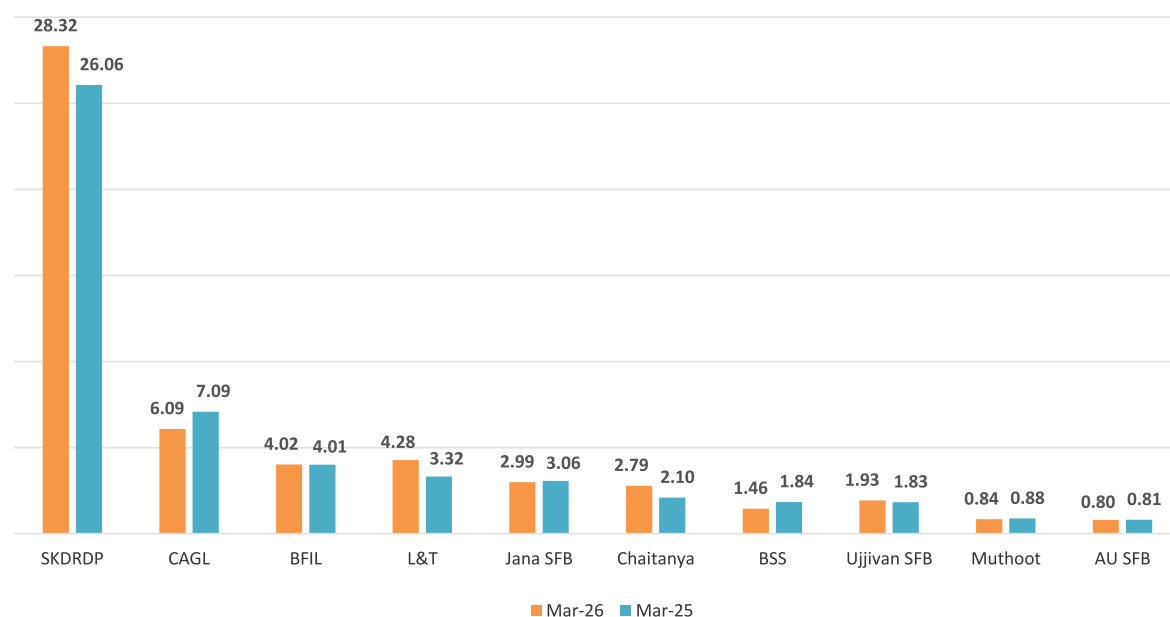
### Top 10 Districts in Portfolio (Amt in '000Crs)



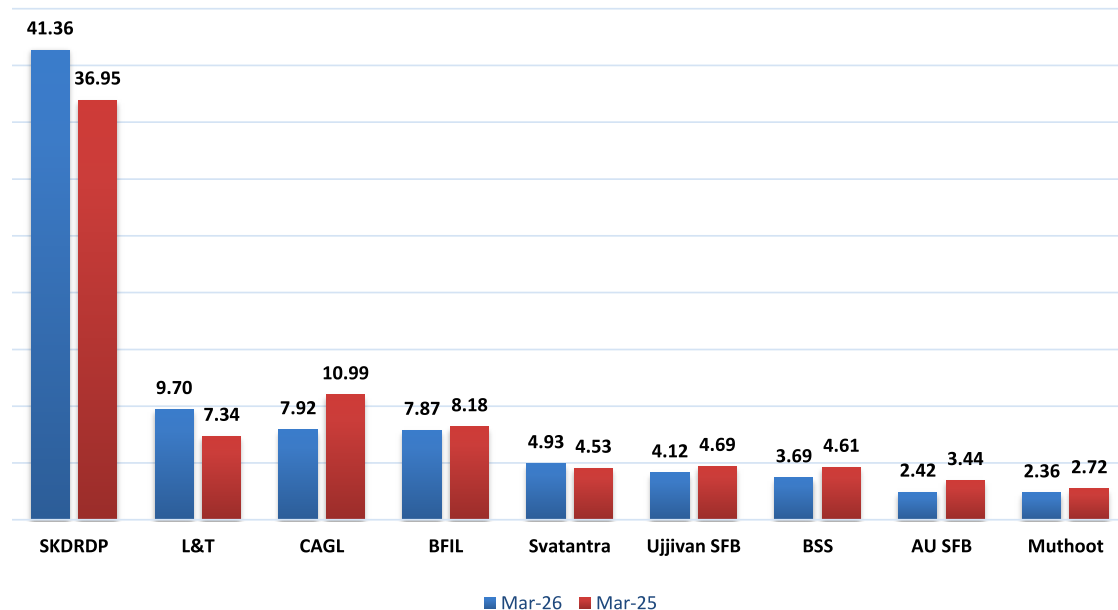
### Top 10 Districts in Client Reach (Fig. in Lakhs)

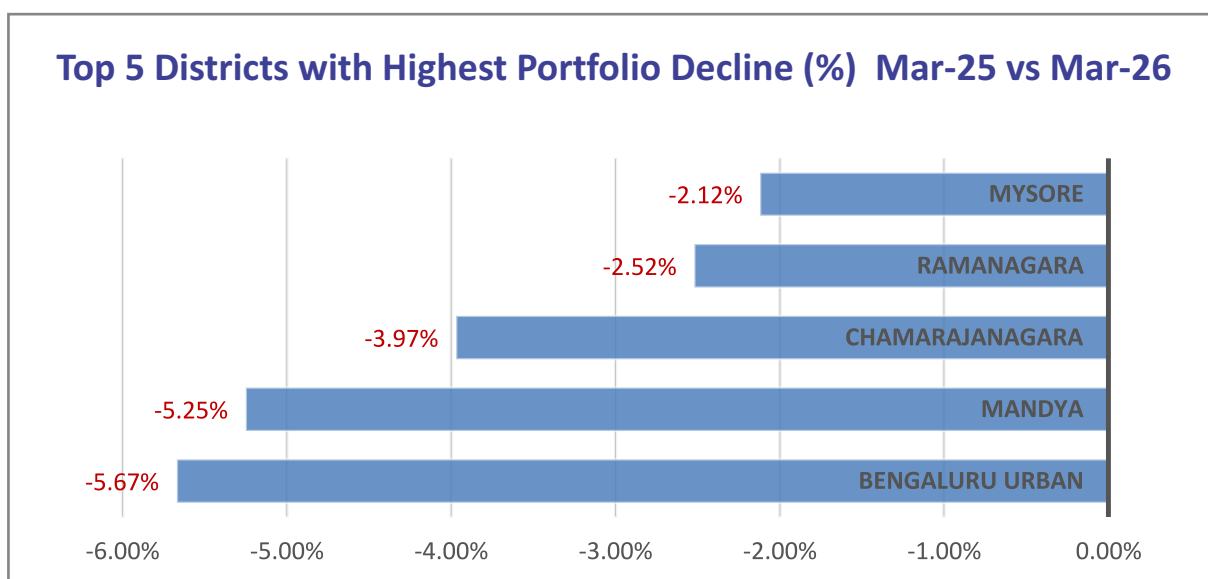
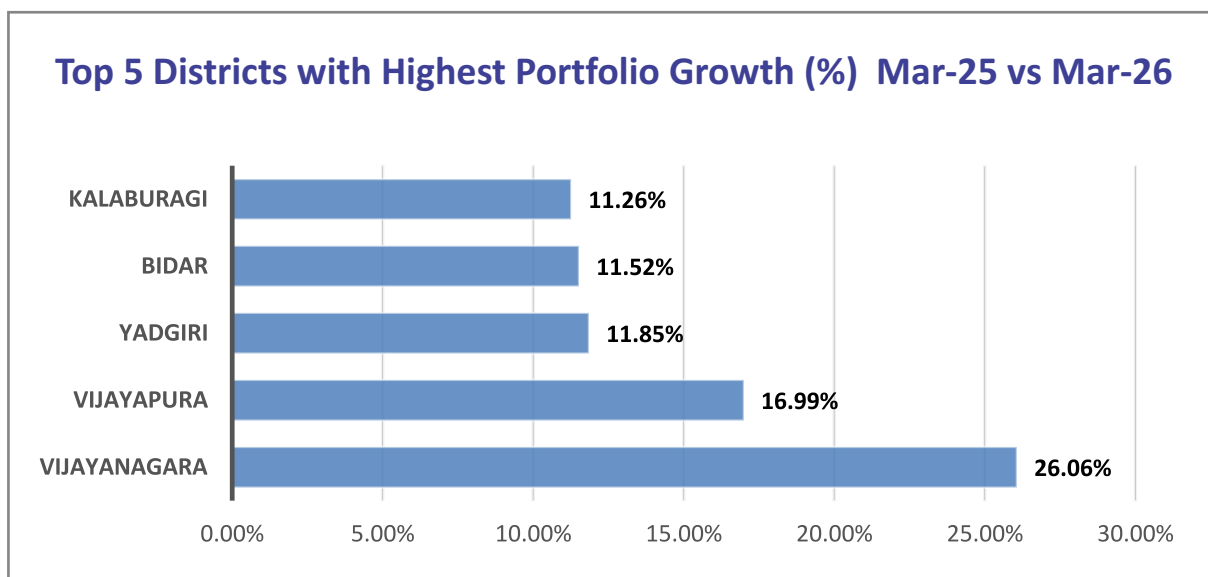
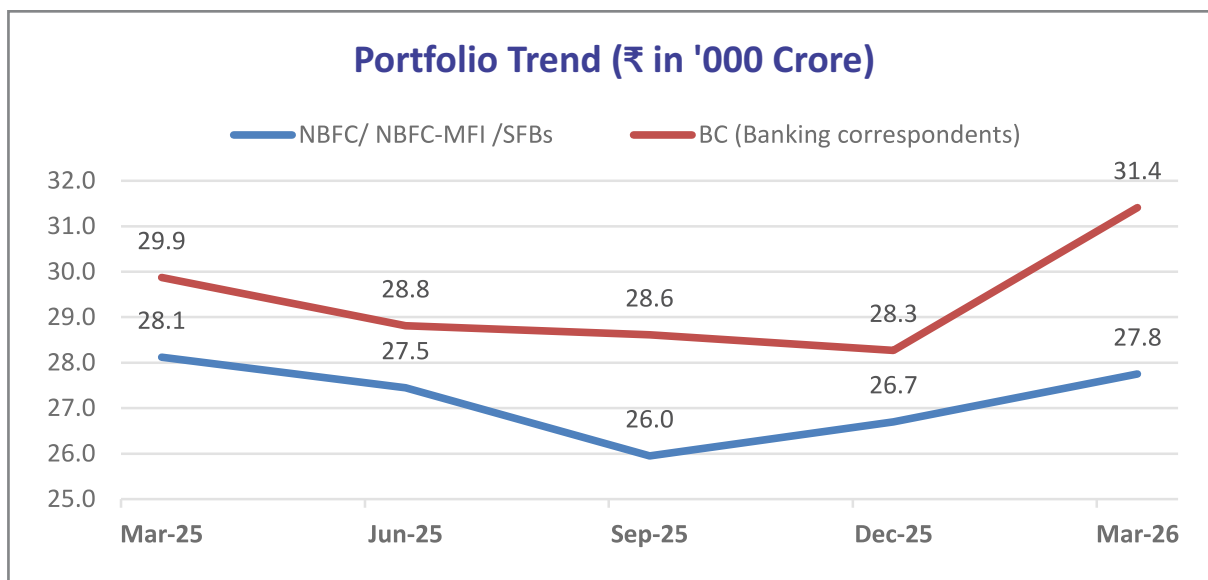


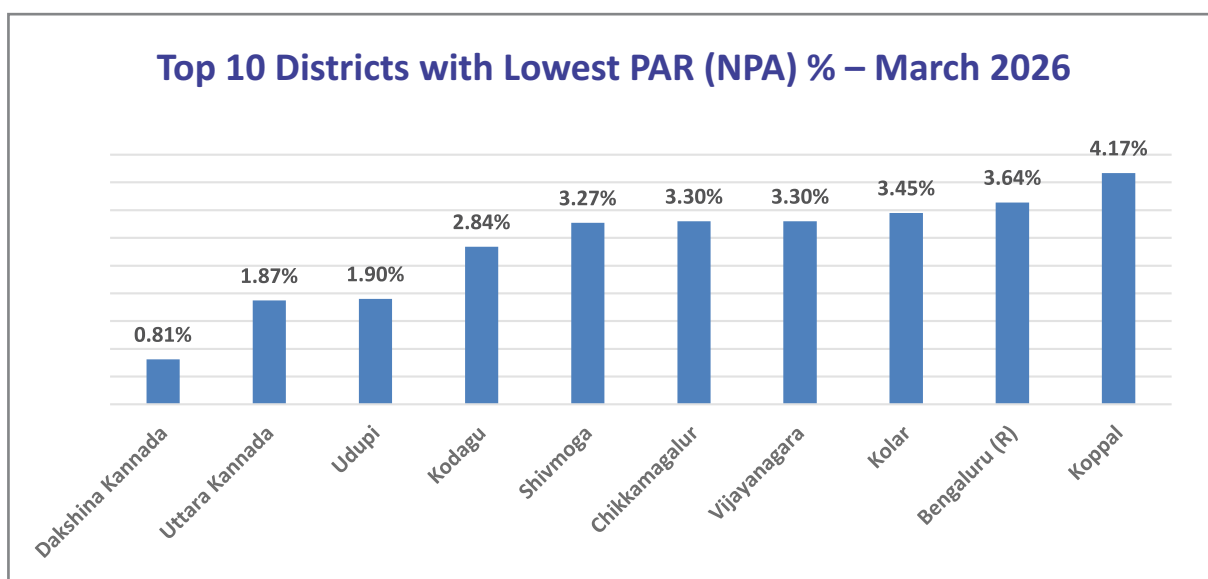
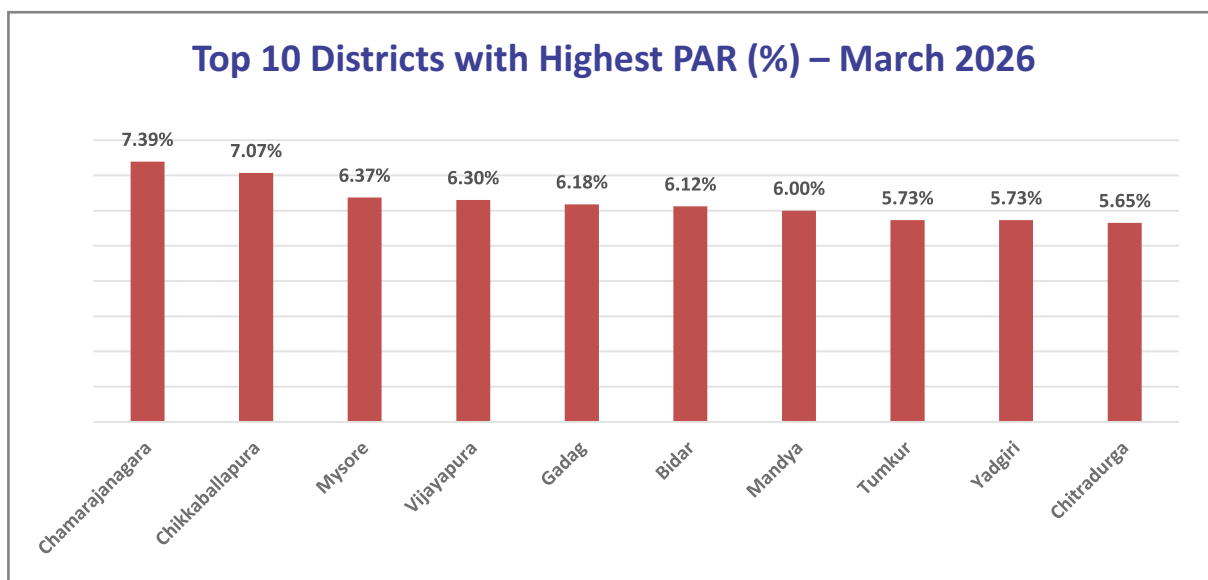
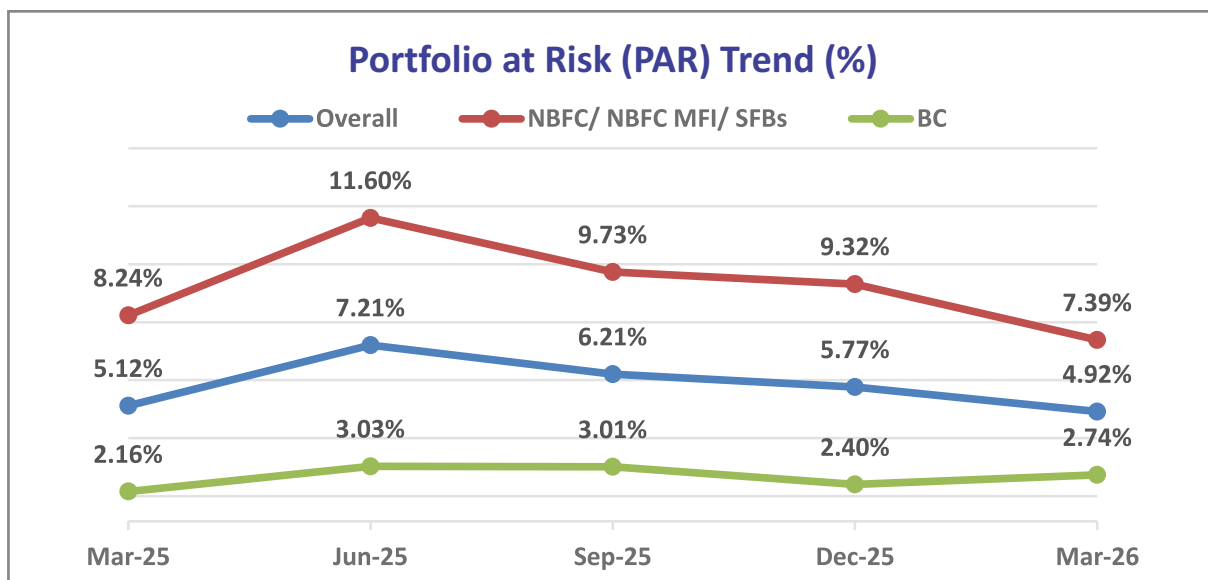
### Top 10 MFIs by Portfolio Outstanding (₹ '000 Cr.)



### Top 10 MFIs in Client Reach (Fig. in Lakhs)









### Microfinance Karnataka Summit 2026

AKMI successfully organized the **Microfinance Karnataka Summit 2026** at Taj West End, Bengaluru, bringing together policymakers, regulators, industry leaders, and stakeholders from the microfinance sector.

The summit commenced with a welcome address by **Mr. N. Venkatesh**, Chairman, AKMI, followed by the inauguration of the program by the AKMI Executive Committee members through the ceremonial lighting of the lamp. **Mr. V. N. Hegde**, CEO, AKMI, welcomed **Mr. Dharmendra Ramjibhai Bagada**, DGM, Department of Supervision, RBI, Mumbai. **Mr. N. Venkatesh**, Chairman, AKMI felicitated **Dr. Vishal R**, IAS, Secretary, Finance Department (Fiscal Reforms), Government of Karnataka.

The summit featured presentations by **Mr. Pankaj Naik**, Director, India Ratings, on the NBFC Outlook and **Mrs. Shruti Joshi**, Head of Analytics – MFI, Equifax, on Credit in the State of Karnataka.

#### Two panel discussions were held:

**Panel Discussion 1: "Microfinance & Inclusive Growth – Driving Jobs and Rural Economies"** explored the role of microfinance in employment generation, strengthening micro-enterprises, and supporting rural livelihoods in Karnataka. The session was moderated by **Prof. M. S. Sriram** (Faculty - IIM Bangalore), and

featured **Mr. Jiji Mammen**, ED & CEO- Sa-Dhan, **Mr. Vivekanand N. Salimath**, Chairman- IDF Financial Services, **Mr. Anil Kumar S.S.**, CEO -SKDRDP BC Trust, and **Mr. Pankaj Naik**, Director -India Ratings.

**Panel Discussion 2: "Understanding the New Microfinance Customer"** focused on evolving customer needs and digital adoption in the microfinance sector. The session was moderated by **Ms. Shantheri Mallaya**, Editor, Economic Times and included **Mr. Ganesh Narayanan**, MD - CreditAccess Grameen Ltd., **Mr. Anand Rao**, MD- Chaitanya India Fin Credit Pvt. Ltd., and **Mr. Jagadish B. Ramadugu**, MD - Pragati Finserv Pvt. Ltd.

As part of the summit, AKMI Executive Committee Members felicitated **Padma Shri Aloysius P. Fernandez**, a pioneer of the Self-Help Group (SHG) movement, Founder of AKMI and SRFS, and Secretary of MYRADA, in recognition of his outstanding contribution to financial inclusion and rural development. The summit also felicitated **Mr. Samit Ghosh**, Founder and Former Managing Director of Ujjivan Financial Services Limited, and **Mr. Udaya Kumar**, Former Managing Director of Credit Access Grameen Limited, for their significant contributions to the growth and development of the microfinance sector in India. The event concluded with a vote of thanks by **Dr. Shantha Kumar K**, Vice Chairman, AKMI.





## Meetings with Govt Authorities and stakeholders:

- 23.04.2025 - AKMI team met Mr. Shivanagoud Patil DySP, Bidar. The team also visited the Lead Bank Office



- 24.04.2025 - AKMI team visited Ballari & met Additional Deputy Commissioner Mr. Mohammed Zubair KAS, Superintendent of Police Mrs. Shobha Rani IPS. We also met Lead District Chief Manager Mr. Girish V. Kulkarni.



- 25.04.2025 - Visited Koppal & met Superintendent of Police Dr. Ram L Arasiddi IPS, handed over AKMI Survey Report.



- 27.05.2025 - Visited Belagavi- Team AKMI met Belagavi DC Mr. Mohammad Roshan IAS, explained him about increasing NPAs because of unauthorised collection of deposit from MFI beneficiaries by local Sanghas. Customers are waiting for outcome of investigation and not repaying the loans and requested him to come out with official clarification so that they start repaying the loans. He agreed to our request and said that he would give press release to repay the loans without waiting for investigation to complete.

- AKMI team met Mr. Abhinav K Yadav DDM NABARD and briefed him about the increasing delinquency in Belagavi more so because of fraudulent Sanghas collecting unauthorised deposit from MFI loanees.



- 28.05.2025 - Visited police stations in Belagavi - Team AKMI met Mr. Basavagouda S Nerli PSI (Chikkodi police station). Discussed about problems posed by Mrs. Divya Magadum in and around chikkodi area. They also met Mr. Talawar CPI, Mrs. S Umadevi CPI & Mr. Shivaraj Nayakavadi PSI (Nippani police station) & Mr. Suresh Shinge CPI Kakathi. Requested for fastening the process of investigation of fraudulent collection of deposit from MFI beneficiaries.



- 02.07.2025 -AKMI team visited Chitradurga & met DC Mr. Venkatesha IAS & SP Mr. Ranjith Kumar Bandaru IPS.



- 03.07.2025 – AKMI officials met Davanagere CEO Zilla Panchayat Mr. Gitte Madhav Vittal Rao IAS & Mrs. Rashmi Rekha M S, DDM NABARD.



- AKMI team along with DDM NABARD and officials of CAGL met Mrs. Uma Prashanth IPS, SP Davangere. They also met Mr. Hiremath, LDM and Mr. Girish, Director-RSETI.



- 20.08.2025 - Visited M S Building (Vikasa Soudha) - We met advisors to Fin Div Govt of Karnataka



Mr. Sunil Kurthkoti and Mr. Deshpande at MS Building, Bengaluru. We discussed about the concerns we raised in our letter (13.08.2025) to Secretary Finance with regard to draft Gazette notification of GOK. They assured that they would take care of our suggestions before finalizing the Gazette.

- 11.09.2025 - Team AKMI visited Belagavi and met DC & Additional SP. They also met Mr. Prashanth, LDCM & Mr. Raghu ACP who is investigating Belagavi fraudulent case.



- 12.09.2025 - Team AKMI along with Lead and Co-Lead MFIs met Mr. Roshan Jagadeesh IPS, SP, Gadag.
- 31-10-2025 - Team AKMI met Hon'ble Revenue Minister Mr. Krishna Byre Gowda for inviting to our upcoming event.



- 31-10-2025 - Team AKMI met Mrs. Pushpakumari, Asst. Commissioner, Commercial Taxes.



- 31-10-2025 - AKMI team met Mr. Prakash Chandra Dash, GM NABARD



- 31-10-2025 - - AKMI Secretariat met SLBC Convenor and CGM Canara Bank Mr. Bhaskara Chakravarthy.



- 20.11.2025- Met Secretary Finance Dept. (Fiscal Reforms) - AKMI team met Dr. Vishal IAS, Secretary Finance (Fiscal Reforms) at Vikas Soudha. They also met Mr. Sunil Kurthakoti and Mr. Deshpande (Financial advisors to GOK).
- 04.12.2025 - Visited NABARD - Met Dr. Surendra Babu, CGM and Mr. Prakash Chandra Dash GM NABARD for inviting to our upcoming Microfinance Summit. They agreed to participate in the event.



- 04.12.2025- AKMI team met Snehal R IAS, Mission Director, NRLM and invited her to participate in the Microfinance Karnataka Summit 2026.



- 30.12.2025 - Visited KSDC Bengaluru - Met Mr. Nagaraja N M IAS, Managing Director, Karnataka Skill Development Corporation, Bengaluru.



- 31.12.2025 - Met Mr. Sreepathy S, GM SIDBI Bengaluru for inviting him for our event.



- 31.12.2025 - AKMI Team met Mr. Prakash N, AGM, Bank of Baroda ZO, Bengaluru



- 12.01.2026 - Visited Vikas Soudha - Met Dr. Vishal R IAS, Secretary, Finance Department (Fiscal Reforms), Govt of Karnataka for inviting him to our event ('Microfinance Karnataka Summit 2026')
- 12.01.2026 - Met MLA Mr. Sharath Bacchegowda, Member of Legislative Assembly & Chairman of KEONICS for inviting him to our event.
- 13.01.2026 - Visited Bank of Baroda office & NABARD office. Met AGM NABARD.

- 14.01.2026 - Met Mr. Krishna Byre Gowda, Hon'ble Revenue Minister, Govt of Karnataka with Mr. Venkatesh (Chairman-AKMI) & Dr. Shantha Kumar (Vice-Chairman -AKMI).



- 20.01.2026 - Visited SBI local head office

- 03.02.2026 - Visited Koppal - Met Dr. Ram L. Arasiddi, IPS, SP, for inviting to Financial literacy programme in Koppal. We also met Capt. Mahesh Malagitti KAS, AC, and handed over the AKMI Annual Report.



- 04.02.2026 - Visited office of DC , SP & ZP CEO in Vijayanagara (Hospet)

- 05.02.2026 - Met Shri Girish V Kulkarni, LDCM Ballari.



- AKMI Team in Hospet met Mrs. Kavitha S Mannikeri IAS, DC & Ms. S Jahnavi IPS, SP Vijayanagara for inviting to our Financial Literacy Program.



- 16.02.2026 - Met Raichur SP Mr. Puttamadaiah M IPS & Mr. S J Kumaraswamy, DySP Raichur for inviting them to Financial Literacy Program. We also Met LDM Raichur Mr. Sudheendra & Cyber Crime Inspector Mr. Venkatesh.
- 18.02.2026 - Met Mr. Mahesh Malagitti KAS, AC Koppal & Mr. Muttanna, DySP Koppal for inviting to our Financial Literacy Program (FLP) in Koppal.
- 17-03-2026 - We met the Chief Electoral Officer (Karnataka) and requested for smooth functioning of member mfis during the by-elections of Davanagere (South) and Bagalkot Assembly constituencies, in view of the Model Code of Conduct being in force.

## AKMI Workshops:

### 28.10.2025 – HR Workshop

AKMI conducted HR Workshop at Hotel Maurya, Bengaluru. The workshop featured insightful presentations on various human resource management practices and industry experiences by Mr. Vishwachandran Nair (IIFL Samasta Finance Ltd.), Mrs. Priyanka Srivastava (AU Small Finance Bank), and Mrs. Marina Alex (CAGL).

The workshop also included a session by Mr. William Emmanuel, CEO of Lawcraft, along with his team, who shared valuable insights on legal services for businesses and loan recovery mechanisms.

The sessions were highly interactive and well received by the participants, providing useful perspectives on HR management, legal compliance, and business operations.



## Internal Meetings:

- 15.04.2025 - Sa-Dhan & AKMI jointly organised 'Virtual Co-ordination Meet of Senior Field Managers in Karnataka'.
- 23.04.2025 - AKMI member MFIs meeting at L&T (Lead MFI) office, Bidar.
- 25.04.2025 - AKMI Members meeting at Muthoot (Lead MFI) Office, Koppal
- 13.05.2025 to 26.05.2025 - AKMI - MFIN District Review Meeting (Virtual)
- 27.05.2025 - AKMI Team had Member MFIs meeting at CAGL office, Belagavi.



## 23.06.2025 – AKMI 18th Annual General Meeting

The 18th Annual General Meeting (AGM) of AKMI was held at Hotel I V Sanctum, Bengaluru. During the meeting, Mr. Venkatesh, Managing Director, IIFL Samasta Finance Ltd., was elected as the Chairman of AKMI for FY 2025–26.

The members expressed their sincere gratitude to the outgoing Chairman, Mr. Udaya Kumar, Managing Director, CAGL, for his valuable leadership, guidance, and support during his tenure. The members also extended their heartfelt congratulations to Mr. Venkatesh and the newly elected Executive Committee members for the year.

As a mark of appreciation for his outstanding contribution to the Association, the Executive Committee members felicitated Mr. Udaya Kumar during the AGM.



- 02.07.2025 - AKMI arranged Member MFIs meeting with LDM at Chitradurga.



- 03.07.2025 - Arranged AKMI meeting at CAGL Regional office, Davanagere



- 28.07.2026 – AKMI Meeting at SKDRDP office, Mangaluru



- 28.07.2026 – AKMI Meeting at SKDRDP office (Lead MFI), Udupi



- 29.07.2025 - Sa-Dhan - AKMI Karnataka Virtual Members Meet

- 04.08.2025 to 13.08.2025- MFIN – AKMI District Forum Meeting (Virtual)

- 18.08.2025 -In view of Meeting called by Davanagere Dist. Administration, AKMI & MFIN jointly organized Davanagere Special Meeting (Virtual)

- 04.09.2025 -AKMI - MFIN Haveri District Special meeting regarding Unauthorized collection of deposits by 'Veera Mayura sangha' in Haveri.

- 11.09.2025 - Arranged meeting of AKMI members in IDF office, Belagavi.



- 12.09.2025 - AKMI arranged a meeting at IDF office, Gadag. During the meeting, Sri Santosh, Lead District Manager (LDM), Gadag, visited the venue and interacted with the participants. On behalf of AKMI, the Annual Report of the Association was presented to the LDM.



- 24-10-2025 - Sa-Dhan – AKMI Virtual meeting - Virtual Interface of Senior Field Managers of MFIs, SFBs & Banks Operating in Karnataka.

- 03.11.2025 to 13.11.2025 - AKMI – MFIN District Forum Meeting (Virtual)

- 25.11.2025 - AKMI & Sa-Dhan jointly organized 'Karnataka State Level Members Meet' from 3.30 PM to 5.30 PM at Hotel Zion, Bengaluru



- 03.02.2026 - AKMI arranged meeting at Muthoot office, Koppal to discuss about the preparation of Financial Literacy Programme.

- 04.02.2026 - AKMI Meeting at Chaitanya office, Vijayanagara (Hospet) to discuss about the preparation of FLP.



- 05.02.2026 - AKMI Meeting L&T office, Ballari to discuss about the preparation of FLP



- 06.02.2026 - AKMI Meeting at BFIL office, Raichur to discuss about the preparation of FLP



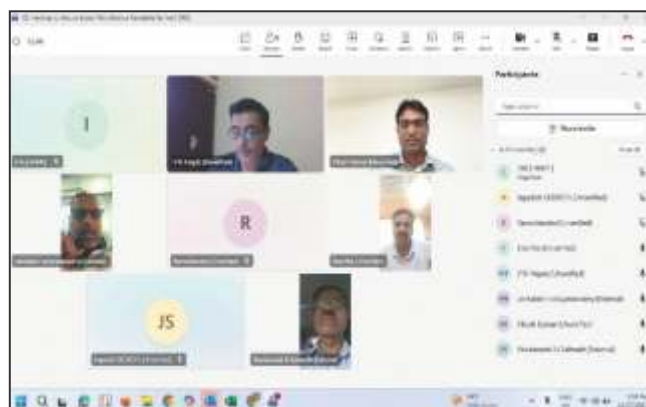
- 10.02.2026 to 19.02.2026 - AKMI - MFIN District Forum Meeting (Virtual)
- 11.02.2026 - Vijayanagara (Hospet) FLP Preparatory Meeting (Virtual)
- 11.02.2026 - Ballari FLP Preparatory Meeting (Virtual)
- 12.02.2026 - Koppal FLP Preparatory Meeting (Virtual)
- 12.02.2026 - Raichur FLP Preparatory Meeting (Virtual)

## EC Meetings:

- 23.06.2025 - Arranged EC Meeting at Hotel I V Sanctum, Bengaluru for appointment of Executive committee members for the FY 2025-26
- 29.10.2025 - AKMI Executive Committee members met at the IIFL Samasta office, Bengaluru, to discuss and plan the activities and arrangements for the event proposed to be held in January 2026.



- 27.11.2025 - EC Meeting (Virtual) - to review and discuss the preparations for the Microfinance Karnataka Summit 2026.



- 10.01.2026 - AKMI EC meeting held at IIFL Samasta Finance Ltd office to finalise the event venue and discuss other key arrangements.

## Other Activities

- 04.04.2025 - Attended virtual meeting arranged by MFIN at 2.30 pm
- 14.04.2025 - Participated in Virtual Special District Meeting for Belagavi district at 2.30 pm
- 06.06.2025 - Attended Sa-Dhan online webinar – Opportunity for BC partnership
- 09.06.2025 - Attended Sa-Dhan online webinar - BC opportunity with Jana SFB
- 17.06.2025 - MFIN - Karnataka State Chapter Meeting - Attended MFIN - Karnataka State Chapter Meeting at Hotel IV Sanctum, Bengaluru.
- 18.06.2025 Attended Sa-Dhan Conclave on 'Emerging Role of Microfinance in the Changing Financial Landscape' at Chancery Pavilion Hotel
- 20.06.2025 - MFIN Virtual Meeting - Attended Virtual meeting for district coordinators arranged by MFIN
- 25.06.2025 - Mr. Anand Babu from Spice Money visited AKMI office
- 27.06.2025 - Attended Sa-Dhan webinar on 'Sustainable Homes, Stronger Future'.
- 08.07.2025 – Belagavi - Borrowers submitted letter to Police Inspector. Spoke to AKMI Team at Belagavi and matter was resolved.
- 09.07.2025 - Republic TV reporting about MFI staff visiting house at odd hours in Haveri Dist. Member MFIs are advised to exercise caution. Collected video from particular MFI and sent to Republic TV. Spoke to TV Republic and requested them to cross check before telecasting the news.
- 10.07.2025 - Attended Sa-Dhan webinar on the Quarterly Microfinance Report (Q4, FY 2024–25)
- 14.07.2025 – Davanagere - DC, SP called for MFIs meeting. Arranged MFIs meeting at CAGL office , later DC meeting was cancelled.
- 15.07.2025 – Tumkur - Blind couple complained to Tumkur DC. Gave details to LDM regarding the fraud committed by external inciter and not by MFI staff . The matter was sorted out.
- 24.07.2025 - On the occasion of FLP at Tumkur on 25.07.25 team AKMI along with member MFIs met Mr. Vadiraju, Director RSETI.
- 18.08.2025 - Participated in virtual meeting of state level associations of microfinance arranged by Sa-Dhan.
- 21.08.2026 - Fusion Team Mr. Ankush, COO & Mr. Harish Swamy, RM visited our Office



- 29.08.2025 - Attended Sa-Dhan webinar on 'Sectoral performance and overview'.
- 08.09.2025- AKMI 'Saptha Suthra' awareness film - Recorded AKMI 'Saptha Suthra' awareness video at Kanteerava studio, Bengaluru and widely circulated it through social media & AKMI district groups to create awareness among borrowers and promote responsible borrowing practices.



- 15.09.2025 - Mr. Rajeev from CRiF Solutions visited AKMI office.



- 16.09.2025 - Attended workshop on 'Climate Finance' organised by The Ministry of Environment, Forest and Climate Change (MoEF&CC), Government of India at JW Marriott Hotel, Vittal Mallya Road, Bengaluru.
- 17.09.2025 - Met Mr. Srinath & Team from LAWCRAFT – End to End Recovery process of MFI loans
- 18.09.2025 - Meeting arranged in Nippani by Mrs. Divya Mogdum (Social Activist) - Spoke to CPI Nippani for advising Mrs. Divya Mogdum – not to misguide borrowers; and on our request CPI sent PSI to meeting venue
- 03-10-2025 - Attended MFIN Belagavi Special (Virtual) meeting
- 14-10-2025 - Attended MFIN State Chapter Meeting (Virtual)
- 17.11.2025 - Visited DRCS office, - We met Mr. Venkatesh, Registrar Co-operative Societies at Sahakar Bhavan, Malleshwaram.



- 20.11.2025 - We visited CAGL office, met Mr. Gururaj Rao (COO) and Mr. Vikash Kumar for discussing about upcoming AKMI event.
- 21.11.2025 - We visited FKCCI office for updating list of our EC members.



- 25.11.2025 - Participated in Sa-Dhan Conclave on "Household Income Assessment: Account Aggregator as Enabler" at Hotel Zion, Bengaluru
- 10.12.2025 - Attended MFIN State Chapter Meeting at Hotel IV Sanctum, Bengaluru
- 22.12.2025 - We met Dr. Chaitra. She anchored many Govt. programs. She has agreed to do the master of ceremony of our event to be held on 21st Jan' 26.
- 30.12.2025 - Visited Sanghamithra office - We met Padma Shri Aloysius P Fernandez (Chairman), Mr. Sunil Jadli (CEO) and Mr. Jayakumar (CFO).



- 01.01.2026 - Visited IIFL Samasta & CAGL office - Met Mr. Venkatesh, Chairman - AKMI & MD - IIFL Samasta & team. We also visited CAGL office & met MD Mr. Ganesh Narayanan, Mr. Gururaj Rao, COO & Mr. Srivatsa H N, CBO. We also met Mr. Vikash & team for discussing about the preparation of AKMI Event.
- 17.01.2026 - Arranged meeting with CAGL (Mr. Vikash & team), Mr. Sharma (PR) and Dr. Chaitra (MC) for discussing about the AKMI event.
- 18.01.2026 - Met Mr. Samith Ghosh (Founder Chairman - Ujjivan Financial Services) at his residence for inviting him to the event.
- 27.01.2026 - Attended MFIN State Chapter Meeting (Virtual).
- 12.02.2026 - Attended to hearing at Income tax department, Koramangala.
- 24.02.2026 - Participated in MFIN Special meeting (online) in view of recent reports on the resurfacing of Loan Waiver / Moratorium (Debt-Free Movement) Committee activities in the coastal and western belt of Karnataka, and similar loan waiver campaign-related Facebook videos from Bengaluru Urban.
- 17.03.2026 - Participated in MFIN State Chapter Meeting (Virtual).
- 27.03.2026 - Attended MFIN Special Meeting regarding the by-elections in Davanagere South and Bagalkot.

## AKMI Interactions with Press & Media

- 08.04.2025 - Team AKMI met Mr. Ravi Hegde, Editor in Chief, Kannada Prabha Group (Asianet News Network). Requested for arranging a TV discussion on Microfinance and also about giving advertisement in TV.
 
- 09.04.2025 - AKMI team met Mr. Prabhu, Regional Manager - Ad Sales, Public TV and requested for arranging a tv discussion on Microfinance involving Practitioners.
- 15.04.2025 - AKMI team met Mr. Girish (Manager) from Tv9 and requested for quotation of our ads.
 
- 17.04.2025 - We met Mr. Basavaraj (Manager- Ad Sales), Zee TV and requested for commercial quotation.
 
- 25.04.2025 - AKMI Awareness Film - An educative awareness film was produced by utilizing the services of veteran actress Mrs. Vinaya Prasad. The clipping was telecast on six leading Kannada TV channels, namely Zee Kannada, Suvarna News, Public TV, Republic Kannada, TV9, and News18 Kannada.



- YouTube Educational Content – Microfinance Episodes
 

Educative episodes on microfinance were recorded and published on the YouTube channel “Bharavase” to enhance awareness and understanding of microfinance among staff, customers, and other stakeholders.
- 04.12.2025 - AKMI representatives met Mrs. Shantheri Mallya, Editor- Economic Times, to discuss the forthcoming Summit and explore her participation in the event, with the support and coordination of Mr. Umashanker Sharma (PR Consultant). She agreed to moderate one of the panel discussions during the Summit.
- During the Financial Literacy Programs (FLP), AKMI representatives visited press clubs across various districts. During these visits, AKMI Annual Reports were handed over to media representatives.

# Financial Literacy Programmes

## 1. Chitradurga: 17.07.2025

- No of Borrowers attended: 500
- Mr. Umesh Naik, Additional SP, Mr. Raghavendra, LDM, Mr. Basavaraj , Director - RSETI and Mr. Thippeswamy, FLC
- Organized by: AKMI with the help of CAGL (Lead MFI) & other member MFIs in the district.



## 3. Tumkur: 25.07.2025

- No of Customers attended: 450
- Dignitaries attended: Vadiraj, Director-RSETI and Mr. Dayanand, FLC
- Organized by: AKMI with the help of CAGL (Lead MFI) & other member MFIs in the district



## 2. Davanagere: 18.07.2025

- No of Customers attended: 500
- Dignitaries attended: Mr. Hiremath, LDM, Mrs. Rashmi Rekha, DDM NABARD, Mr. Patil, FLC and Mr. Girish, Director - RSETI. The CEO ZP and SP couldn't join because of some emergent meeting.
- Organized by: AKMI with the help of CAGL (Lead MFI) & other member MFIs in the district



#### 4. Belagavi: 23.09.2025

- No of Customers attended: 400
- Dignitaries attended: Mr. Abhinav Jain IAS, DC on probation, Mr. Rahul Patil IFS, Mr. Prashanth , Lead District Chief Manager, Mr. Abhinav, DDM NABARD, Mr. Praveen, Director -RSETI, Mr. Anil, Financial Literacy Counsellor).
- Organized by: AKMI with the help of IDF (Lead MFI), CAGL, SKDRDP & other member MFIs in the district.



#### 6. Darwad: 26.09.2025

- No of Customers attended: 400
- Dignitaries attended: Mr. Basavaraj LDM, Mr. Mayur Kamble, DDM NABARD, Mr. Prathviraj, Director - RSETI, Mr. Basavaraj and Mr. Ningappa, FLC.
- Organized by: AKMI with the help of IDF (Lead MFI), Ujjivan SFB & other member MFIs in the district



#### 5. Gadag: 25.09.2025

- No of borrowers attended: 375
- Dignitaries attended: Mr. Patil DySP Gadag, Mr. Santosh, LDCM, Mr. Shivakumar, Director - RSETI, Mr. Raju Bankar, FLC
- Organized by: AKMI with the help of IDF (Lead MFI), CAGL & other member MFIs in the district.





## 7. Raichur on 17.02.2026

- No of Customers attended: 250
- Dignitaries attended: Mr. Venkatesh, Inspector - Cyber Crime, Mrs. Kalavathi, DDM NABARD, Mr. Somashekhar, Lead Bank Officer, Mr. Vishwanathappa, FLC,
- Organized by: AKMI with the help of BFIL (Lead MFI), CAGL & other member MFIs in the district.



## 8. Koppal on 19.02.2026

- No of Customers attended: 470
- Dignitaries attended: Mr. Maruthi Karpani, Lead District Manager, Mr. Mahadev Kirthi, DDM NABARD, Mr. Rayeshwar Pai, Director - RSETI and Mr. Basavaraj, FLC
- Organized by: AKMI with the help of Muthoot (Lead MFI), BFIL, CAGL & other member MFIs in the district



- No of Customers attended: 450
- Dignitaries attended: Mr. Veerendra kumar, LDM, Ms. Trishita from RSETI, Mr. Suresh, FLC.
- Organized by: AKMI with the help of Chaitanya (Lead MFI), SKDRDP, L&T other member MFIs in the district



- No of Customers attended: 280
- Dignitaries attended: Mr. Purushottham, PSI -Cyber Crime, Mr. Girish Kulkarni, LDM, Mr. Yuvaraj Kumar, DDM NABARD, Mr. Jadesh, RSETI , Mrs. Sumanjali, FLC
- Organized by: AKMI with the help of L&T (Lead MFI), NOCPL, AU SFB & other member MFIs in the district.



## 11. Street plays in various places of Raichur district from 14.07.2025 to 27.12.2025:



I B Circle, Manvi on 14.07.2025



Ambedkar Nagar, Manvi on 14.07.2025



Harijanawada on 15.07.2025



Basavana bavi circle on 15.07.2025



Eeeranna circle on 16.07.2025



Kallur, Siravara on 16.07.2025



Chandrabande circle on 17.07.2025



Saiyyad Alib colony on 17.07.2025



Kalmala on 18.07.2025



Sultanpura on 18.07.2025



Ashapura on 19.07.2025



Jalibenchi on 19.07.2025



Askihal on 20.07.2025



Eklaspura on 20.07.2025



Marchad on 21.07.2025



Manaslapura on 21.07.2025



Pothagal on 22.07.2025



Amaravati, Pothagal on 22.07.2025



Hospete on 23.07.2025



Jigarkal on 23.07.2025



Yeganur on 24.07.2025



Sankanur on 24.07.2025



Singanavadi on 25.07.2025



Ambedkar colony, Singanavadi  
on 25.07.2025



Kurubadoddi on 26.07.2025



Vadavati on 26.07.2025



Narasalapura, Ibrahim colony, Manvi  
on 27.07.2025



Nandihala, Manvi on 27.07.2025



Hosur on 28.07.2025



Rampura on 28.07.2025



Khanapura on 29.07.2025



Udamagal on 29.07.2025



Nelahal on 30.07.2025



Dinne on 30.07.2025



Katlatkur on 31.07.2025



Kadangadoddi on 31.07.2025



Bayalu Marchad Cross, Manvi  
on 01.08.2025



Bayalu Marchad colony, Manvi  
on 01.08.2025



Rajalabanda, Manvi on 02.08.2025



Gorkal, Manvi on 02.08.2025



Kurudi, Manvi on 03.08.2025



Shantinagara, Manvi on 03.08.2025



Chikalaparvi, Manvi on 04.08.2025



Jagajeevanram Nagar, Manvi  
on 04.08.2025.



Jai Bheem Nagar, Manvi on 05.08.2025



Hirekotnekal, Manvi on 05.08.2025



Bayidoddi on 06.08.2025



Devinagar on 06.08.2025



Pothnal, Manvi on 07.08.2025



S C Colony, Manvi on 07.08.2025



Musturu, Manvi on 08.08.2025



Rajaladinni on 08.08.2025



Sunkeshwara, Manvi on 09.08.2025



Kamalapur, Manvi on 09.08.2025



Bagalawad on 17.10.2025



Kavithal on 17.10.2025



Maratha, Siravara on 18.10.2025



Hunachad on 18.10.2025



Kurakunda on 19.10.2025



Narabanda on 19.10.2025



Siravara on 16.12.2025



Marata colony, Siravara on 16.12.2025



Santhe bazar, Kavithala on 17.12.2025



Kavithala Bus stand on 17.12.2025



Anveri, Siravara on 18.12.2025



Hirenaganur, Siravara on 18.12.2025



Shavanthagal, Devadurga  
on 19.12.2025



Halkod, Devadurga on 19.12.2025



Husenpura, Devadurga on 20.12.2025



Tappaladoddi, Devadurga on 20.12.2025



Mallata, Siravara on 21.12.2025



Nagadona, Siravara on 21.12.2025



Ballatagi, Siravara on 22.12.2025



Kanaka circle, Ballatagi on 22.12.2025



Nagadadinne, Devadurga on 23.12.2025



Uttanur, Devadurga on 23.12.2025



N.Ganekal on 24.12.2025



Nelagal on 24.12.2025



Masidapur on 25.12.2025



Maladakal on 25.12.2025



Ramadurga on 26.12.2025



Sunkeshwarhal on 26.12.2025



Hosur on 27.12.2025



Tippaladinne on 27.12.2025

## 12. Street plays in various places of Bagalkot district from 04.03.2026 to 05.03.2026:



Vajjal, Ilakal on 04.03.2026



Gonal S T on 04.03.2026



Tarihal, Ilakal on 05.03.2026



Chikkatogur, Ilakal on 05.03.2026

### 13. Street Plays in Bidar district from 13.09.2025 to 02.10.2025:



Amalapura on 13.09.2026



Myloor on 13.09.2026



Chidri Cristians colony on 14.09.2025



Jai Bheem Nagar on 14.09.2025



Aliyambar on 15.09.2025



Janavaada circle on 15.09.2025



Kaplapura on 16.09.2025



Sikandarpur on 16.09.2025



Noubad on 17.09.2025



Anadur on 17.09.2025



Nizampur on 18.09.2025



Gumpa circle on 18.09.2025



Edlapura on 19.09.2025



Kamatana on 19.09.2025



Mandakanahalli on 20.09.2025



Belluru on 20.09.2025



Zamistanapura on 21.09.2025



Mirzapur on 21.09.2025



Budera on 22.09.2025



Saatahalli on 22.09.2025



Kashavada on 23.09.2025



Chatnalli on 23.09.2025



Bagadal on 24.09.2025



Mannakehalli on 24.09.2025



Gadagi on 25.09.2025



Chimkodu on 25.09.2025



Malkapura on 26.09.2025



Kashampur on 26.09.2025



Vilasapura grama panchayath  
on 27.09.2025



Vilasapura colony on 27.09.2025



Kauta on 28.09.2025



Kauta B on 28.09.2025



Malagav on 29.09.2025



Vidyanagar on 29.09.2025



Kosam on 30.09.2025



Kushanur on 30.09.2025



Vadagav, Bidar on 01.10.2025



Mirzapur, Bidar on 01.10.2025



Bagedal Tanda on 02.10.2025



Bapuru on 02.10.2025

#### 14. Street Plays in various places of Belagavi district from 17.09.2025 to 08.10.2025:



Islampur on 17.09.2025



Vantamuri village on 17.09.2025



Managutti on 17.09.2025



Yamakanamardi circle on 18.09.2025



Valmiki Nagar, Yamakanamardi  
on 18.09.2025



Chilbhavi, Rustumpura on 19.09.2025



Aralikatte, Karaguppi on 19.09.2025



Hidkal on 19.09.2025



Shindihatti on 19.09.2025



Baada on 20.09.2025



Karajaga village on 20.09.2025



Alur Km, Kesthi village on 20.09.2025



Nidasoshi on 21.09.2025



Ammanagi village, Hukkeri  
on 21.09.2025



Sri Rama Nagar, Gottur on 21.09.2025



Valmiki circle, Gottur on 21.09.2025



Gonala, Kamathanur on 22.09.2025



Kanakadasa Circle, Hukkeri on 22.09.2025



Kurani on 22.09.2025



Chikkalagudda on 22.09.2025



Hagedal on 23.09.2025



Near Durgambika Temple, Hagedal  
on 23.09.2025



Near Lakshmi Temple, Basapura  
on 23.09.2025



Grama Panchayath, Basapura  
on 23.09.2025



Karaguppi on 24.09.2025



Padema Devi Temple, Yallapura  
on 24.09.2025



Valmiki Nagar, Mavanur on 24.09.2025



Ambedkar Nagar, Mavanur on 24.09.2025



Kundaragi on 25.09.2025



Dasanatti on 25.09.2025



Durgadevi Temple, Konnur  
on 25.09.2025



Valmiki circle, Konnur  
on 25.09.2025



Melmatti on 25.09.2025



Gujanal village on 26.09.2025



Near Lakshmi Temple, Ankalagi  
on 26.09.2025



Ankalagi Bus stand on 26.09.2025



Rajanakatti village, Gokak on 04.10.2025



Gada village, Gokak on 04.10.2025



Madevala Grama Panchayath on 05.10.2025



Telaginahatti village, Gokak  
on 05.10.2025



Yaranal on 06.10.2025



Hanchinal on 06.10.2025



Kanasageri bus stand on 07.10.2025



Tavaga village on 07.10.2025



Near Basaveshwar circle, Ankali village  
on 08.10.2025



Ambedkar Nagar, Ankali village  
on 08.10.2025

## 15. Street Plays in Koppal district from 24.02.2026 to 03.03.2026:



Adavi bavi, Kushtagi on 24.02.2026



Chalagera, Kushtagi on 24.02.2026



Sherief nagar, Kushtagi on 25.02.2026



Maruthi nagar, Kushtagi on 25.02.2026



Hire Singanagutti on 26.02.2026



Krishnapura on 26.02.2026



Benakanala, Kushtagi on 27.02.2026



Muganur, Kushtagi on 27.02.2026



Chowdapura, Kushtagi on 28.02.2026



Talakeri, Kushtagi on 28.02.2026



Kandakur, Kushtagi on 01.03.2026



Kumbalavathi, Kushtagi on 01.03.2026



Balootike, Kushtagi on 02.03.2026



Hesarur, Kushatagi on 02.03.2026



Janjala koppa, Kushtagi on 03.03.2026



Kalal bandi, Kushtagi on 03.03.2026

AKMI has appointed an Ombudsman for handling the grievances of customers. Customers may contact Ombudsman for the grievances with valid documents or may call toll free number 1800-425-5654.

AKMI has been continuing its grievances redressal cell system at its head office Bengaluru with helpline toll free number 1800-425-5654. The nature of customer grievances that would be addressed by AKMI will include :

1. Staff Misbehavior
2. Charging of interest higher than stipulated rate
3. Any unreasonable delay.

AKMI has also appointed an ombudsman for the grievances of customers. Customers may contact ombudsman for the grievances with valid documents

## The details of the grievances received during the year 2025-26:

1. Total calls / Written Application / Mail Received - 418
2. Solved - 417
3. Pending (General matters) - NIL
4. Insurance claims pending for Settlement reporting period - 01

All the calls/written communications /emails are reported systematically. Insurance companies settle the insurance claims after submission of documents by member MFIs

| Sl No | Particulars         | Nature of Calls - Grievances                                                                                                                                                                                                                                                                                                                                   |
|-------|---------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1     | General Matters     | <ul style="list-style-type: none"> <li>➤ ATM Card Problem</li> <li>➤ Staff behavior</li> <li>➤ Branch details/Staff details</li> <li>➤ About formation of new groups</li> <li>➤ General Enquiry about MFI</li> </ul>                                                                                                                                           |
| 2     | Loan matters        | <ul style="list-style-type: none"> <li>➤ Delay in disbursement</li> <li>➤ Loan short credited/not credited/higher amount loan need</li> <li>➤ New Loan/ Renewal of Loan/ various purpose loan requirements</li> <li>➤ Loan application status / Loan denied without reason</li> <li>➤ Premature closure</li> <li>➤ CB Report query NDC/NOC problems</li> </ul> |
| 3     | About loan recovery | <ul style="list-style-type: none"> <li>➤ Repayment schedule</li> <li>➤ Repayment by other members</li> <li>➤ Premature closure</li> <li>➤ Staff forcing for double repayment</li> <li>➤ Repaid not credited to loan</li> <li>➤ Not responding properly</li> <li>➤ Group problem for repayment in center meeting, ready to repay at branch</li> </ul>           |
| 4     | Insurance matter    | <ul style="list-style-type: none"> <li>➤ Insurance matter – settlement pending</li> </ul>                                                                                                                                                                                                                                                                      |

## AKMI Ombudsman Observations:

In the previous AGM Meeting following guidelines were given regarding TAT for grievances

- A. 30 working days for insurance settlement, after the nominee submits all the documents to MFI, then MFI submits claim to insurance company, from that day 30 working days

- B. 7 working days, mainly for loan sanction/release, after complete submission of loan papers to sanctioning authority from that day, 7 working days

In case of Insurance settlements, nominee/s made delay in submission of claim papers to MFI, resulted in delay in submission to insurance company by MFI



## Arohan Financial Services Limited

Enabling Financial Inclusion with Innovation

**Arohan Financial Services Limited** is one of India's leading **NBFC-MFIs (Non-Banking Financial Company – Microfinance Institution)**, operating across financially underpenetrated **Low Income States of India**. Our mission is to empower underserved households by providing access to responsible credit and essential financial products, enabling economic resilience and self-sufficiency.

In recognition of our inclusive workplace culture and commitment to innovation, **Arohan has been named among the Top 50 of India's Best Workplaces™ for Building a Culture of Innovation by All (2025, Large Category).**

**Our Mission:** Reaching the Financially Underserved

We primarily serve **low-income households with annual incomes of INR 3,00,000 or less**—communities often overlooked by formal financial institutions. Through **accessible, affordable, and customer-centric lending**, we bridge financial gaps and foster inclusive economic growth.

### Joint Liability Group (JLG) Model

#### *Community-Driven, Collateral-Free Credit*

Our proven **JLG model** enables customers to access **collateral-free, income-generating loans** by forming small groups that mutually guarantee each other's loans. This model:

- ❖ Builds trust and social accountability
- ❖ Facilitates credit access without traditional collateral
- ❖ Encourages community participation and financial literacy

### **ArohanPrivilege: A Digital Leap in Microfinance**

**ArohanPrivilege** is India's first-of-its-kind digital lending platform tailored specifically for microfinance customers. Powered by our **apnaArohan** mobile app, it empowers users to apply for loans independently and instantly from the comfort of their homes.

#### **Key Customer Benefits:**

- ❖ Instant loan disbursement through a digital interface
- ❖ No need for center meetings or branch visits—**saving time and wages**
- ❖ **Customizable loan amounts, tenures, and repayment frequency**

- ❖ Convenience and privacy in the loan application process
- ❖ Designed to reduce friction and enhance accessibility for first-time borrowers

### **Micro Enterprise Loan Programme :**

#### *Fueling India's Grassroots Businesses*

India is home to over 63 million micro-enterprises (eMSMEs), forming the backbone of the economy. To meet their unique working capital needs, Arohan launched the Micro Enterprise Loan Programme, offering:

- ❖ Loans ranging from **INR 50,000 to INR 2,00,000**
- ❖ Tailored repayment plans suited to individual business needs
- ❖ **Support for self-employed individuals and entrepreneurs**

This initiative promotes sustainable economic development at the grassroots level.

### **Social Impact & ESG Commitments :**

#### *Empowering Communities, Elevating Lives*

At Arohan, our impact goes beyond financial inclusion. Through a focused Environmental, Social and Governance (ESG) approach, we are dedicated to community development, gender equity, and sustainability.

#### **Key Highlights :**

- ❖ Serving Rs. 19 lakh women customers across low-income geographies
- ❖ Supported by a workforce of 5,000+ field employees, many of whom are women
- ❖ Strong focus on gender diversity, with a vision to achieve 50% natural diversity by 2030, in alignment with the Aavishkaar Group's goals

### **Empowering Tomorrow, Today :**

At Arohan, we integrate technology, empathy, and innovation to revolutionize financial inclusion for the underserved. Whether through traditional lending models or digital-first solutions, our purpose remains the same: to uplift communities and build a resilient, equitable future.

**Together, we're building pathways to prosperity—one household, one enterprise, one empowered life at a time.**



## AU Small Finance Bank

### About AU Small Finance Bank:

AU Small Finance Bank, originally established as AU Financiers in 1996, transitioned into a Small Finance Bank in 2017. The Bank primarily serves underbanked and underserved segments across urban and rural areas, offering a full suite of banking products and services. Headquartered in Jaipur, Rajasthan, AU SFB operates through a robust branch network of over 2,456 touchpoints across 21 states and 4 union territories.

**Operational Area:** Extensive presence in Rajasthan, Madhya Pradesh, Gujarat, Maharashtra, Uttar Pradesh, Andhra Pradesh, Bihar, Telangana, Tamil Nadu, Karnataka, and few others.

**People Involved:** Over 50,900+ dedicated employees who work closely with communities to deliver financial solutions tailored to their needs

### 1. AU Study Center:

The **AU Study Center initiative** has commenced operations in three states: Karnataka, Andhra Pradesh, and Tamil Nadu. The AU Study Centers provide practical insights and effective tools for fostering student success. Timely support can dramatically alter a student's educational trajectory, significantly boosting both their skills and confidence. The project focuses not only on academic improvement but also on building self-esteem and confidence in students, ensuring they are better equipped to tackle academic challenges and excel in their studies.

The **AU Study Centers** offer personalized academic assistance to children who are struggling, ensuring they receive the attention and guidance needed to improve their understanding and proficiency in key subjects such as English, Mathematics, and Science. By incorporating creative activities into the learning process, the project keeps students engaged and motivated, making learning enjoyable and helping to sustain their interest in education. Increasing parental involvement in the educational process further reinforces learning at home and creates a supportive environment for children.

By improving the academic performance of children, the study center project contributes to the overall educational development of the community. The initiative is aligned with creating a positive impact through a holistic educational approach that

empowers students and supports the broader goal of community upliftment. By focusing on both academic results and personal growth, the AU Study Centers are making substantial contributions to building a stronger educational framework in the regions they serve.

### Glimpses of Au Study Center Program:



### 2. Financial Literacy Program:

Financial education or financial awareness is crucial for individuals to navigate today's complex financial landscape. It involves improving one's understanding of financial products and concepts, developing skills to recognize financial risks and opportunities, and making informed decisions to ensure financial well-being and protection. However, a significant portion of the Indian population, more than 75% of adults, remain financially illiterate, with women accounting for over 80% of this group. This report examines efforts implemented in the states of Karnataka, Telangana, and Andhra Pradesh to improve financial literacy, particularly focusing on RBI-mandated community training sessions.

### Financial Literacy Landscape:

The lack of financial literacy in India results in poor financial decision-making that can be detrimental not only to individuals but also to the broader society, discouraging potential users of financial products and services.

### The Role of Financial Literacy:

Being financially literate provides a foundation for a smart relationship with money. It encourages a lifelong journey of understanding financial dynamics, contributing to a more secure and confident management of personal and familial financial obligations.

### Need for Improvement:

The alarming rate of financial illiteracy necessitates structured educational programs that target underserved communities, focusing on gender inclusivity to bridge the literacy gap.

### RBI Guidelines and Implementation:

In alignment with RBI guidelines for the current financial year, CSR teams and branch staff are tasked with conducting financial literacy training sessions. These sessions are intended for local villagers and communities in designated areas to enhance their understanding of financial topics and improve their economic well-being.



### 3. Health Checkup Camp:

Community health checkup camps are free, organized initiatives that provide essential healthcare services to underserved populations. These camps offer basic medical checkups and screenings such as blood pressure, blood sugar, and BMI (will also plan for Eye checkup camp in coming days). They also focus on health education covering nutrition, hygiene, and healthy lifestyle practices, along with the distribution of free medicines when required. The primary objectives are to raise health awareness, enable early detection of diseases, provide timely referrals for advanced care, and bridge healthcare access gaps for communities with limited medical facilities. These camps play a vital role in preventive healthcare, empowering individuals to take charge of their health and improving overall community well-being.

The AU Health Checkup Camp initiative has been successfully implemented across several states in India, including Karnataka, Andhra Pradesh, Telangana, Uttar Pradesh, Madhya Pradesh, Gujarat, Rajasthan, Maharashtra, Bihar, Odisha, West Bengal, and Tamil Nadu. The camps offer comprehensive healthcare services such as general checkups, diagnostic screenings, health education, treatment, and referrals, delivered by qualified doctors and trained paramedical teams.

Conducting health checkup camps in communities, especially in rural and low-income areas, is very important, as they bring healthcare services directly to people who otherwise lack access. These camps emphasize early detection and preventive care,

educate communities on healthy living, help reduce preventable diseases, and provide critical support to needy individuals, thereby strengthening public health at the grassroots level



## Overview:

Belstar Microfinance Limited (Belstar) is a Non-Banking Finance Company (NBFC) and a subsidiary of Muthoot Finance Limited. Our business model is unique because it strives for a double bottom line, targeting both financial performance as well as social transformation. Alongside Hand in Hand India, Belstar aims to alleviate poverty and enhance community development. Our relationship with Muthoot Finance Group provides us with brand recall and marketing and operational benefits, which is beneficial for the growth of our operations and expansion of our customer base and geographical reach across India.

Belstar was incorporated in January 1988 at Bangalore and being an NBFC, was registered with the RBI in March 2001. The Company has been reclassified as an

“NBFC-MFI” by RBI effective 11 th December 2013. The Company is now a Non-Deposit taking Systemically Important NBFC-MFI.

## History and Origin:

Belstar was acquired by Hand in Hand group in September 2008 to provide scalable microfinance services to entrepreneurs nurtured by the Hand in Hand India (HIH) Self Help Group (SHG) program. It aims to provide financial assistance to more than 0.3 million borrowers within the next 5 years and intends to use its synergy with the activities of the Hand in Hand group to create 5 million jobs by end of 2020. BIFPL started its micro lending operations in a small way in one district in Tamil Nadu and two districts in Karnataka in April 2009.

## CSR Activities in the Year of 2025 - 26:

### Skill Training - Snapshots (November 2025)





**BHARAT**  
Financial Inclusion Ltd  
Pragat is pragati

## Bharat Financial Inclusion Ltd

### Corporate Social Responsibility initiatives of Bharat Financial Inclusion Limited, BFIL (100% Subsidiary of IndusInd Bank Limited):

Bharat Financial Inclusion Limited (BFIL) is a leading player in the financial services industry offering asset and liability product solutions from IndusInd Bank. We were incorporated in 1998 to offer microfinance loans to customers. Following our merger with IndusInd Bank in July 2019, we are now a 100% wholly owned subsidiary of the Bank. We continue to enjoy market dominance in the microfinance space, while continuing to expand by offering other banking products to our customers.



### Corporate Social Responsibility initiatives of Bharat Financial Inclusion Limited-2025-26

BFIL believes in conducting all its CSR programs with the same exuberance and rigor on par with any of its operational projects to ensure the right outreach and impact. Our primary focus is on serving rural communities that are underserved. We prioritize responsible spending and long-term sustainability in all our initiatives. We collaborate with government and community partners to ensure our projects align with local needs and foster self-reliance. Our Company's CSR initiatives in Karnataka span across Livelihood, Water Conservation, Drinking water, Education, and Healthcare. We are proud to develop unique CSR projects that address the unmet needs of rural Karnataka, operating on the foundation of robust public partnerships for sustainability and scalability. Government partnerships are key to all our projects.

#### “Bharat Pragat Health Karnataka” (Continual care for Rural population):

Access to healthcare is a significant challenge in many remote villages. Several factors contribute to this, including a lack of healthcare facilities and trained healthcare workers in rural areas, as well as limited transportation and financial resources.

In response to these challenges, BFIL supported the Bharat Pragat Health Karnataka initiative to ensure the delivery of quality primary healthcare services. These services are made accessible to rural

communities through technology-enabled solutions in selected villages of Kalaburagi district. The program aims to provide preventive, curative, promotive, and rehabilitative services at sub-centre and PHC levels, with support from Apollo.

| Key Impact Deliverables                                                                       | 2025-26      |
|-----------------------------------------------------------------------------------------------|--------------|
| <b>Direct beneficiaries served</b>                                                            | <b>11706</b> |
| Consultation (Tele and On Site) Direct and through govt                                       | 110968       |
| Specialist consultations                                                                      | 4810         |
| Village Health Sanitation and Nutrition Committee (VHSNC)/Arogya Rakshak Samithi strengthened | 12           |
| Lab Test performed                                                                            | 8787         |
| Community level (Awareness Program)                                                           | 12           |

#### Testimonials on health care program:

“In May 2024, I visited the Rawoor Pragat Health Facility for the first time to seek treatment for hypertension, with an initial blood pressure of 180/100 mmHg. Since then, I have been regularly consulting and visiting the facility. With the guidance of doctors through teleconsultations and prescribed medication, my blood pressure has steadily improved, reaching a healthy 100/80 mmHg during my last visit on 24th February 2026. The dedicated team at the Pragat Health Facility has been instrumental in this progress. Their continuous support, timely guidance on medication adherence, and valuable advice on reducing salt intake have greatly helped me manage my condition. I am sincerely grateful for the compassionate care and consistent assistance provided by the facility.”— **Ms. Chandamma, 51, Rawoor, Gulbarga District.**

“In June 2023, I visited the Farhathbad Pragat Health Facility for the first time to seek treatment for hypertension, with an initial blood pressure of 150/90 mmHg. Since then, I have been regularly consulting and visiting the facility. With the guidance of doctors through teleconsultations and prescribed medication, my blood pressure has steadily improved, reaching a healthy 120/70 mmHg during my last visit on 13th November 2025. The dedicated team at the Pragat Health Facility has been instrumental in this progress. Their continuous support, timely guidance on medication adherence, and valuable advice on reducing salt intake have greatly helped me manage my condition. I am sincerely grateful for the compassionate care and consistent assistance provided by the facility.” — **Ms. Nagamma, 67, Farhathbad, Gulbarga District.”**

An independent **impact assessment by PwC (2024-25)** confirmed what villagers have long felt Pragat has made healthcare real.

- **91%** said telemedicine helped them avoid delays.
- **92%** reported regular follow-ups.
- **78%** saved travel time.
- **53%** saw lower medical expenses.
- **84%** of women now go for regular health check-ups.



### “Bharat Sanjeevini-Karnataka” (Vet Care & Development):

Livestock plays a pivotal role in both the national and state economies, serving as a primary source of livelihood for two-thirds of rural communities. Recognizing the significance of this sector, BFIL initiated the Livestock Development Program in Raichur, Koppal, and Gadag districts in collaboration with the Animal Husbandry and Veterinary Services Department, Government of Karnataka. This program aims to comprehensively enhance livestock development by addressing various aspects of animal husbandry.

| Key Impact Deliverables                                                | 2025-26         |
|------------------------------------------------------------------------|-----------------|
| <b>Direct beneficiaries served</b>                                     | <b>8,46,188</b> |
| Maitri workers identified, trained                                     | 318             |
| Pashu Sakhis workers identified, trained                               | 372             |
| Artificial Insemination Service Response Center (IVR Hits)             | 1,55,631        |
| Artificial insemination (AI) Numbers                                   | 1,57,690        |
| No of new born calf                                                    | 78,790          |
| Vaccination Numbers                                                    | 76,93,200       |
| IVR Calls (1962) attended for livestock treatment                      | 16,944          |
| Fodder - Farm Land and Common Land (Acres)                             | 2,020           |
| No of cattle sheds constructed                                         | 927             |
| Community water ponds/cattle troughs restored                          | 140             |
| No of community members capacitated                                    | 31,479          |
| Facilitated financial inclusion (FI) process to purchase the livestock | 556             |

**Interventions supported by CSR-Bringing Value additions and leveraging existing government resources:**

- **Technology enabled Doorstep Artificial Insemination Service; Toll Free (18008895284)** for AI- The execution model is technology-driven, featuring an end-to-end digital workflow—from farmer call to AI service closure—eliminating manual errors and delays. Real-time, two-way SMS alerts keep both farmers and service providers informed, enhancing transparency and responsiveness. Service Provider use a mobile app to schedule appointments, log AI services, and close cases, even in low-connectivity rural areas.
- **Building cadre** and training followed by technical support (MAITRI Workers and Pashu Sakhis).
- **Breeding and disease control programs:** Artificial insemination services (cross breeds and local breeds) through Cadre and Institutions.
- **Animal health camps, calf rallies and infertility camps** and Vaccination and deworming to treat problem breeders.
- **Demonstrate fodder cultivation** – Farmland and common land with indigenous seed and improved variety.
- **Enhancing the service delivery of 1962.**
- Support farmers for **construction of sheds for livestock** through facilitating govt schemes especially MGNREGA
- **Restoration of community water ponds;** traditional source of drinking water.

Aligned with the program's broader vision, the objectives of Bharat Sanjeevani are as follows:

- On-demand, top-notch veterinary services at farmers' doorsteps within a specified timeframe.
- Scalable technology to overcome distance barriers, streamline services, and monitor progress.

The program sustains effective utilization of government resources and the establishment of a cadre of MAITRI Workers and Pashu Sakhis.

### Testimonials on animal husbandry program:

“I currently manage a household with four cows and two buffaloes. Previously, I called local veterinary hospital for AI assistance. By the time delayed response observed every time. One day an awareness meeting conducted by the Bharat Sanjeevani Karnataka project team and shared vital information regarding doorstep Artificial Insemination (AI) services, vaccination

schedules, cattle shed information, and feed management. Since then, I started calling 18008895284 toll-free number and availing time and quality services with ease. I am deeply grateful for the efficient and timely service provided. Thank you to the BHARAT SANJEEVANI KARNATAKA team for supporting farmers like me". Smt Sumitra, W/o Mallayya Swamy, Chincharaki Village, Sirwar Taluka, Raichur District, Karnataka.

"Earlier, the onset of summer brought constant worry about how to feed my cattle. The 'Bharat Sanjeevini Karnataka' project has been a lifesaver by providing COFS-31 seeds. Now, I have a lush green fodder source right on my farm. Furthermore, a single phone call brings the 'Maitri' worker to my doorstep for AI services. This project has truly been a 'Sanjeevini' (life-giver) for farmers like me." — **Basavaraj Swamy, Lakshmi Camp, Maski taluka Raichur district.**



### **“Bharat Pragat Watershed Karnataka” (Hopes to water scarce region):**

Kalaburagi and Raichur in Karnataka districts lie in the water-stressed geographical zone in the state with depletion of ground water resources and degraded eco system. To address this at its possible scale and scope, BFIL & IndusInd Bank, initiated and continued the 'Bharat Pragat Watershed Development Program as a means of water security under a unique CSR initiative with MYRADA as its implementing partner. Understanding the geo hydrology of the area, project aimed to bring water security in the region and treated 9539 Ha of watershed area conserving more than 2626 plus million liters of water. Encashing the opportunity of MGNREGA, we aligned the program of water assets creation through CSR support in association with RDPR, Govt of Karnataka and the local Govt bodies (Kalaburagi & Raichur) and leveraged and facilitated the labor-oriented works and the material oriented and other demand side interventions activities were supported by CSR. The capacitated cadre of community resource

persons played a pivotal role at various levels in the project, supporting the village level watershed institutions in leveraging various government schemes including major support of MGNREGA by facilitating the process starting from plan preparations to completion. The sustained initiatives are unique by its nature as we have leveraged (from government and community) the worth of Rs. 60,68,37,141 which is around 94.89% contribution of the total project cost.

### **Testimonials on watershed program:**

"Before, farming was uncertain due to lack of water. Now, because of the check dam, our wells have recharged and we no longer migrate for work. The check dam has become a lifeline for our village. It supports not only farming but also the environment around us"- **Shri. Rajashekhar/Putalibai, Survey no 12/1, Farmer, Nandaraga, Afzalpur Taluka, Kalaburagi District**

"I have about 7 acres of agricultural land with survey number 145. My land is in a low-lying area, and water from almost 30 acres of land behind my field would flow onto mine. This caused massive soil erosion every year, and I faced huge crop losses during the rainy season. Even though I had a 300-foot deep borewell, it never gave enough water. It would always dry up completely every summer because it wasn't getting enough water to drain in and recharge. Then, the BFIL/IBL team identified my land and restored through soil water conservation works. This rainy season, I have been so happy! To see stopped soil erosion and the water level in my borewell has already increased from 2 inches to 3 inches. Now, because of this guaranteed water availability, I have cultivated sugarcane on my farm this time, and I am expecting a very good yield and income." - **Shri Iranna S. Revoor, Farmer, Nanderga village, Afzalpur taluk, Kalaburagi District, Karnataka**



## About BSS:

BSS Microfinance Ltd, headquartered in Bengaluru, Karnataka is a non-banking Financial Company (NBFC-MFI) and a 100% subsidiary of Kotak Mahindra Bank Limited, established in 1997, and the company began its microfinance operations in 1999 as a trust and transitioned to a corporate structure in April 2008. Currently BSS Microfinance operates as a Business Correspondent for Kotak Mahindra Bank, managing microfinance loans across 13 Indian states including Karnataka, Maharashtra, Tamil Nadu, Madhya Pradesh, Bihar, Uttar Pradesh, Gujarat, Chhattisgarh, Orissa, Rajasthan, Jharkhand, Telangana and Andhra Pradesh.

## Corporate Social Responsibility (CSR):

Beyond financial services, BSS Microfinance engages in various CSR initiative aimed at community development. These activities include promoting education, undertaking rural development projects, improving sanitation and water conditions, combating hunger and poverty, and providing health care.

For more detailed information about BSS services and initiative, you can visit official website: [bsmfmi.com](http://bsmfmi.com)

## CSR Activities during 2025-26:

### 1. Expanding Healthcare Access: Medical Mobile Units :

In rural regions, access to quality and timely healthcare remains a significant challenge due to infrastructural and logistical limitations. To address this, BSS Microfinance launched an innovative healthcare initiative addressing the critical healthcare gaps in rural areas through Medical Mobile Unit (MMU) program. This initiative targets underserved communities across Chitradurga and Tumakuru districts of Karnataka bringing teleconsultations, diagnostics, and medications directly at their village level at a free of cost.



### Reach and Inclusivity:

- Two Medical Mobile Units: Reached 57 villages spread across 2 districts for doorstep health checkups and free medicine distribution.



## Conducted:

- Health Camps:** 399 (Chitradurga – 199, Chicknayanahalli-200)
- Consultations:** 17892 participants (Chitradurga – 8925, Chicknayanahalli-8967)
- Vital Tests:** 2246 (Chitradurga – 1209, Chicknayanahalli-1037)
- NCD Screening :** 1320 (Chitradurga – 716, Chicknayanahalli-604)



### 2. Strengthening Education: Scholarships, Digital Classrooms and Infrastructure Development:

In rural Education is a key driver of Socio-economic development. Our education initiatives committed to fostering quality education and equal learning opportunity. Our efforts include providing scholarships to deserving students. We have also introduced digital classrooms in schools, integrating modern technology to enhance interactive learning, particularly in underserved communities.

### Scholarship Distribution:

So far supported 916 SSLC and PUC passed students from 3 districts of Karnataka viz. Chitradurga, Chickmangalore, and Mysuru.



### 3. Empowering Livelihoods: Livestock Development Project:

Rural livelihoods heavily depend on livestock and agriculture. The initiatives includes breed improvement by using both sorted and conventional semen, ensuring higher genetic potential and better milk yields. To support sustainable animal nutrition, we have introduced fodder nurseries, ensuring a year-round supply of high quality green fodder. Additionally, we conduct infertility camps to address reproductive health issues in cattle and have introduced mineral mixtures to enhance animal health and overall productivity. Through these integrated interventions we aim to empower farmers, enhance dairy efficiency, and contribute to sustainable rural development.

#### Key Achievements:

- ❖ Benefitted over 3380 families belongs to 57 villages, spread across 3 districts viz. Haveri, Dharwad and Gadag in Karnataka.
- ❖ During the year 855 artificial inseminations out of it 226 was using advance sorted semen technology, with a 90% focus on female calves
- ❖ So far conducted 25 infertility camps for animals. Total animals treated during the camp were 1650 out of it 495 was infertile. After treatment 102 animal become fertile till the date of reporting.
- ❖ Distributed 2988 kg of Mineral Mixture to enhance health and productivity of animal



- ❖ Introduced 'CowFit' @ 2 location, a pioneering tool for real-time monitoring of animal health and performance



#### Economic and Social Impact:

- ❖ Established 25 fodder nurseries on 25 guntha of farmer land to ensuring a sustainable supply chain. Produced 150 MT good quality green fodder.
- ❖ Created employment opportunity for 05 unemployed youths whose average monthly income through breeding services is Rs. 13,136/-.



Chaitanya India Fin Credit Private Limited, a distinguished and rapidly evolving systemically important NBFC-MFI in India, is a wholly-owned subsidiary of Svantra Microfin Pvt. Ltd. Chaitanya India's journey traces its roots to Nayakanahatti village in the Chitradurga district, where its initial rural development initiatives took shape. Heading towards its mission to financially strengthen the low-income families PAN India, Chaitanya presently has its presence in 12 states. At Chaitanya, we are steadfast in our commitment to financial inclusion, focusing on women, culture, and cultivating a work environment that aligns with our core values. We are particularly dedicated to empowering rural women, championing their financial independence, and catalyzing lasting positive change. Our organizational culture thrives on providing myriad opportunities for professional growth while fostering an open-door policy.

Notably, Chaitanya India achieved a significant upgrade in its CRISIL Ratings during the same period, transitioning from 'CRISIL A Rating Watch with Positive Implications' to the esteemed 'CRISIL AA-

/Stable' rating. This recognition underscores our unwavering dedication to financial strength, stability, and prudent management practices.

## CSR Activities Undertaken in the FY 2025-26:

The Chaitanya India has planned to provide the **Skill Development Training Programme** for women's especially in Chitradurga and Davangere district villages. The CSR project activities have been started from 2024-25 and the project activities continue also for this financial year. We are concentrating on providing training on how to prepare tamarind rice powder in their homes and how they can coordinate with the marketing people.



The training has been organised in Chikkapura village of Chitradurga district.

The **Afforestation** has been implemented by the Chaitanya CSR in 2023-24 and it is located in the high school area of Doddabommanahalli village, Jagalur taluk in Davanagere district. Now it is under maintenance with collaboration schoolteachers. It has been implemented in Miyawaki methodology, it is in 1000 sqmtrs area and the plant's growth like height is already more than 15 feet. The school students, teachers and village people also enjoying the greenery and already the birds are attracted there.



The **Water Purifiers** have been distributed to the schools to have a safe drinking water for the students at the rural schools in pan India level. In the last year we have provided 15 machines in Karnataka by CSR supporting and usage is also good in all the schools.



## 1. Brief Note About the Organisation:

CreditAccess Grameen Limited is India's leading rural-focused inclusive financing platform, headquartered in Bengaluru. The Company provides a curated lifecycle credit suite to low- and middle-income households, spanning group loans, individual business loans, secured business loans, affordable housing loans, and two-wheeler financing. The Company operates across 451 districts in 16 states (Andhra Pradesh, Bihar, Chhattisgarh, Goa, Gujarat, Jharkhand, Karnataka, Kerala, Madhya Pradesh, Maharashtra, Odisha, Rajasthan, Tamil Nadu, Telangana, Uttar Pradesh, and West Bengal) and one Union Territory (Puducherry) through 2,236 branches. The Company's promoter, CreditAccess India B.V., is a multinational company focused on inclusive financing and is supported by leading global institutional investors.

## 2. Important Events, Milestones, New Products & Awards:

- ❖ During FY 2025–26, CreditAccess Grameen Limited continued its journey of strengthening inclusive finance and customer engagement across operational areas.
- ❖ Some of the major highlights during the year include:
- ❖ **Leadership Milestone:** In August 2025, CreditAccess Grameen appointed **Mr. Ganesh Narayanan as Managing Director & CEO** and **Mr. Udaya Kumar Hebbar as Non-Executive Director, supporting** the Company's leadership and governance framework for future growth.
- ❖ **Secured a USD 75 million syndicated social loan facility,** strengthening global funding reach and supporting the Company's mission of inclusive growth and financial inclusion across communities.
- ❖ **Leadership Milestone:** Mr. Manoj Kumar was appointed as the **Chairman of CreditAccess Grameen Limited** effective 28 October 2025. A Board member since 2019, he brings extensive experience across banking, fintech, capital markets, and social innovation, further strengthening the Company's governance and leadership.
- ❖ **Award Recognition:** CreditAccess India Foundation received the **CSR Circle of Honour 2025** for its contribution in nutrition support initiatives for malnourished children in Karnataka.
- ❖ **Recognition:** CreditAccess Grameen was awarded the **highest HCoCA grade, "M1C1,"** by M-CRIL for

**2025,** recognizing its strong governance, sustainability standards, and commitment to responsible lending practices.

## Awards & Recognitions:

- ❖ **THIT 2025 Award** for Excellence in Rural Healthcare Delivery.
- ❖ **Asia-Pacific Stevie Awards 2025** for Innovation in Annual Reports.
- ❖ Recognized as **India's Most Sustainable Company 2025** in the NBFC, MFI, and HFC category.
- ❖ Received the **Best LOS/LMS Upgradation Award** for technology-led process transformation.
- ❖ Awarded the **Platinum Award for Women Empowerment** at the Global ESG Awards 2026.
- ❖ **Workplace Recognition:** CreditAccess Grameen was certified as a **Great Place to Work®** for the seventh consecutive year, recognizing its strong culture of trust, respect, and collaboration.

## 3. CSR Activities Undertaken During 2025–26

CreditAccess India Foundation, the CSR arm of the organisation, continued to implement several community development initiatives during FY 2025–26.

A total number of 3.92 lakh individuals were benefited in FY25 -26 from the activities conducted by CreditAccess India Foundation

- ❖ Supported 1,384 institutions under rural public infrastructure development helping 1,43,755 beneficiaries.
- ❖ Extended support to 756 Anganwadi centres, benefiting 24,005 beneficiaries.
- ❖ Through scholarship initiatives for 10th & 11th pass students, ITI students, need-based educational assistance, and support to special institutions, a total of 2,035 beneficiaries were supported to continue their education.
- ❖ Conducted career guidance program for 14,400 students of 10th grade. Provided login credentials of a career guidance website having 1000+ job roles and courses to these students as ready reckoner
- ❖ Financial literacy awareness programs implemented through Buzz India, Gram Sathi, and Maitry Munch reached 29,173 beneficiaries, enhancing financial knowledge and promoting informed financial decision-making among community members.

- ❖ Financial literacy and social empowerment workshops reached 70,757 beneficiaries, creating awareness on health, education, hygiene, and gender equality while strengthening financial knowledge on savings, responsible borrowing, insurance, credit discipline, digital fraud prevention, and livelihood enhancement. The program empowered participants to make informed decisions and improve their overall quality of life.
- ❖ CPR & Lifesaving Awareness and Training Program: Implemented across Maharashtra and Tamil Nadu, the program reached 11,737 beneficiaries through awareness sessions and hands-on training in CPR and lifesaving techniques, enabling participants to respond effectively during medical emergencies and potentially save lives.
- ❖ Supported 891 rural youth and women across 6 states, through skill development program for enabling/enhancing their livelihood
- ❖ Supported 1,725 farmers in rural areas through animal health camps, providing treatment to 3,747 animals, vaccination to 843 animals, and deworming services to 911 animals, thereby improving livestock health and enhancing farmers' livelihoods.
- ❖ Rejuvenated 33 waterbodies in 33 modules. Excavated 3,30,000 cubic meters of silt to create 330 million litres of water holding capacity, benefiting 358 farmers.
- ❖ Community-Based Cancer Screening Program & Primary Healthcare (ATNF): Reached 8,446 beneficiaries through cancer screening and primary healthcare services, promoting early diagnosis, preventive care, and improved access to healthcare.
- ❖ Cervical Cancer (HPV) Vaccination Program – Uttar Pradesh (ATNF): Provided HPV vaccination to 2,000 adolescent girls, helping prevent cervical cancer and improve long-term health outcomes.
- ❖ Cervical Cancer Vaccination Program – Maharashtra (Jeevika Healthcare): Benefited 1,966 girls through HPV vaccination, creating awareness and protection against cervical cancer.
- ❖ Grameen Kanya Suraksha – Cervical Cancer Vaccination (Jeevika Foundation): Supported 994 beneficiaries through cervical cancer vaccination and health awareness initiatives for adolescent girls.
- ❖ Jeevan Dhara – Support to D.R. Ranka Dialysis Center: Assisted 265 patients by providing access to quality dialysis services and supporting the treatment of individuals with kidney-related ailments.
- ❖ Gift a Smile – Cleft Lip and Palate Correction Program (SIMATS): Benefited 59 children and individuals through corrective surgeries, improving health, appearance, speech, and overall quality of life.
- ❖ Grameen Swasthya for Light and Dignity (Swades Foundation): Reached 4,396 beneficiaries through the installation of 210 solar street lights, construction of 67 household sanitation units, and support for one school under the Water and Sanitation initiative, improving community infrastructure, sanitation, and safety.
- ❖ Grameen Netra Jyothi (India Vision Institute): Benefited 9,080 individuals through eye screening camps, vision correction support, and awareness on eye health.
- ❖ Blood Donation Camp: Mobilized 52 participants for voluntary blood donation, contributing to the availability of safe blood for patients in need.

## Success Story

### Spinning Dreams into Reality: The Story of a Silk Thread Maker

Naziya Bano, a resident of Kanakapura, has been involved in silk thread making for the past six years. Despite the initially low profit margins, Naziya Bano remained committed to her work, determined to establish her own business.

Starting small with just one worker, she now employs three people and has significantly improved production—from taking 15 days to process material to just 4–5 days. With support from Grameen Koota, she received her first loan of Rs. 35,000, followed by Rs. 60,000 the next year, which helped her improve her silk thread-making business.

Now, being eligible for another loan of around Rs. 2,00,000, she's planning to expand her small-scale business and aim for better profits. She credits CreditAccess Grameen as a key reason behind her business success, saying that "timely access to credit made it all possible." What began as a humble livelihood has now grown into a thriving, self-owned enterprise—one that brings both stability and pride to her and her family



Equitas Small Finance Bank is a New Age Bank that gives children, youth, families and business people across India a new way to bank. In our time as a micro finance company, we silently went about enabling livelihoods and elevating lives. Today, as a small finance bank, we are also going about changing the very way banking is imagined, delivered and experienced - with TRUST being the key driver. Come along on this fun ride.

## Journey so Far (Major Milestones):

- Started as a Micro Finance Company in 2007.
- Converted to NBFC in 2012.
- In-Principle License received in 2015.
- Became a Small Finance Bank in 2016.
- We are gearing up to become an Universal Bank.

## Our Leadership Team:



## Products:

| Our Products                                                                                                                                                                   |                                                                                                                                                          |                                                                                                                                                           |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------|
| <ul style="list-style-type: none"> <li>Salary Advance</li> <li>Overdraft/Overdraft Limit</li> <li>Business Loan</li> <li>Gold Loan</li> <li>Unsecured Personal Loan</li> </ul> | <ul style="list-style-type: none"> <li>Home Loans</li> <li>Vehicle Finance Products</li> <li>Merchant Cash</li> <li>Agri Loans</li> <li>CC/OD</li> </ul> | <ul style="list-style-type: none"> <li>Emergency Loans</li> <li>Education Loans</li> <li>PG/ED</li> <li>Specialized Products (Insurance, etc.)</li> </ul> |

## Awards



## CSR Activities FY 25-26:

- Committed to the economic and social development of the society.
- Ensuring a sustainable livelihood for all through our initiatives.
- Contributing 5% of our annual profits to Equitas Development Initiatives Trust (EDIT) & Equitas Healthcare Foundation.

## Karnataka State CSR activities :

- Exhibition and sale of entrepreneurship by EGK beneficiaries/Mysore/Karnataka.
- Health Help Line Success Story - 'MFI HEALTH CARE'.
- Stall activity – Bangalore & Mysore

| Sl. No | State Name | Area Name   | CSR Name       | No of camps Achieved | No of Beneficiaries Achieved | No of EGK Achieved |
|--------|------------|-------------|----------------|----------------------|------------------------------|--------------------|
| 1      | Karnataka  | Bangalore   | Thirtha Prasad | 84                   | 10409                        | 116                |
| 2      | Karnataka  | Mysore      | Sachin. R      | 36                   | 5991                         | 140                |
| 3      | Karnataka  | Chitradurga | Suresh         | 37                   | 5455                         | 172                |
| 4      | Karnataka  | Hubli       | Manjunath      | 32                   | 3874                         | 140                |
|        |            |             | <b>TOTAL</b>   | <b>189</b>           | <b>25729</b>                 | <b>568</b>         |

## Success Story

### Chikka Thayi w/o Mahadeva

She has been a member of Equitas Small finance bank for the last 5 years.

Now she is having own business of Areca Leaf Plates making center in Birur. She says that “she is so happy that microfinance came into the picture and providing the much-needed money at their neighbourhood; Though there are multiple entities working here we find Equitas Small finance bank a unique bank for their approach”.

In beginning She started with Areca Leaf Collection from different farmers and stock it and supply to other plants for plates making, from last loan she took from Equitas Small finance bank she herself Brought Machinery and started making Different variety Size plates and Bulk Selling to Near Vendores and running successfully.

With the this economic activity she given her childrans to good education and supported for Thair Career building and Chikka Thayi opines that she has been enjoying the time with the group that she is being part of formed by Equitas Small finance bank and that keeps her engaged. And she can now feel that though she is a lady but she can earn money without going anywhere and manage the family of 4 as well.



ESAF started its journey as an NGO during the year 1992, with a larger vision of sustainable and holistic transformation of the poor and the marginalized Based out of Mannuthy, Thrissur District in Kerala. Founder Mr. K Paul Thomas and Co-Founder Mrs. Mereena Paul.

ESAF Small Finance Bank received RBI approval to operate as scheduled bank in December 2018, making it the fifth scheduled bank from Kerala.

As on 31st Mar.2024, ESAF Small Finance Bank has 753 banking outlets and 614 ATMs spread across 23 states and two union territories. In Karnataka State ESAF operating with its own portfolio in around 27 branch Locations and along with BC partners its 124 other locations. Total AUM in Karnataka state around 1718 Cr.

## Success Story

### Smt. Durgamma - From Hardship to Hope

Name: **Durgamma**

Husband's Name: Yaraguntappa

Village: Aduvala, Hiriur Taluk, Chitradurga District, Karnataka

Durgamma and her husband Yaraguntappa live in Adivala village of Hiriur Taluk. They belong to a poor family and earn their living through the coconut fibre rope business. For many years, they worked very hard every day to support their family.

Earlier, all the work of making coconut fibre rope was done manually. This process required more physical effort, more workers, and higher costs. Even after working long hours, the family earned only Rs. 9,000 to Rs. 10,000 per month after expenses. This income was just enough to manage daily needs, with no savings for the future.

Durgamma wanted to improve their business and reduce the financial pressure on her family. However, due to a lack of money, she was unable to expand or improve the business.

At this time, the family approached Navachetana / ESAF for support. Understanding their need, Navachetana / ESAF provided timely financial help. On 05/02/2024, Durgamma took a loan of Rs.50,000.

With this financial support, the family bought a coconut fibre rope-making machine. This machine changed their life. It reduced hard manual work, lowered production costs, and increased output. The work became easier, faster, and more efficient.

Because of this improvement, the family's monthly income increased to Rs.15,000 – Rs.17,000 after all expenses. Today, Durgamma and her family are running their business smoothly and confidently.

They now enjoy better income, steady cash flow, and a secure livelihood. Most importantly, they live with dignity, self-respect, and hope for a better future.

Durgamma's success story clearly shows how timely financial support, along with hard work and determination, can change lives. Navachetana / ESAF did more than provide a loan—it helped a family move from struggle to self-reliance.



At Fusion, our CSR initiatives are designed to drive meaningful change and promote the long-term sustainability of communities. We are committed to creating lasting, positive impact by focusing on holistic development and inclusive growth. Our efforts are centred around five key thematic areas: Education & Skill Development, Health & Hygiene, Community

Empowerment & Livelihood, Environmental Sustainability & Sanitation, and Relief & Rehabilitation.

In FY 2025–26, we have reached over 1.16 lacs beneficiaries across 21 states, covering 270 districts, working tirelessly to build a brighter, more sustainable future for all.

**Below are the details of the Karnataka state, In Karnataka we have covered 4,880 beneficiaries covering 9 districts.**

| SL. No. | Program Name                            | Program Description                                                                                                                                                             | No. of Activities | Beneficiaries | District(s)                    |
|---------|-----------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|---------------|--------------------------------|
| 1       | Distribution of Educational Accessories | Distributed stationery kits to 200 school children (ages 4–10) of Gadag, and Chamarajanagar districts to support early learning and school readiness.                           | 2                 | 200           | Gadag, Chamarajanagar          |
| 2       | Financial Literacy Program              | Conducted a financial literacy session for 169 rural women in Chamarajanagar, Mysore, and Mandya districts, covering key topics like budgeting, savings, and household finance. | 3                 | 169           | Chamarajanagar, Mysore, Mandya |
| 3       | Health Camp                             | Held a one-day health camp in Kanakpura - Ramanagara district, offering free consultations and basic health services to 134 community people.                                   | 1                 | 134           | Ramanagara                     |



IDF Financial Services Pvt Ltd (IDF FSPL) is a predominantly community owned Non-Banking Micro Finance Company providing short term finance to micro-Self-Help Groups (mSHGs) that it forms and nurtures with a special focus on rural and semi urban segments. IDF FSPL believes in providing quality and sustainable financial services, exclusively to women clientele and strongly believes that an economically empowered woman is a greater asset to the country.

The Company started operations on April 1st, 2009, with its HQ in Bengaluru and is currently operating with 97 branches in Karnataka, Maharashtra, Andhra Pradesh, Telangana & Goa. The Company has expanded its operations to neighboring states of Andhra Pradesh and Telangana recently opened two 2 branches.

The Company has its registered office at Bangalore, and the administrative office at Dharwad. The operations are geographically aligned to cater to 31 districts across 5 States in India.

## Success Story

### From Farm Labor to an Entrepreneur

Smt. Anasuya Hakkeri and her family of M K Hubli in Belgavi district was depending on daily wages for their livelihood and was struggling hard to earn for their square meals. On the advice of her neighbor Anasuya joined SHG and planned to start her own business. IDF FSPL supported her with an initial financial assistance of Rs. 6000 during 2013 with which she started making handmade Jowar rotis in her village for special occasions. With a continued support of IDF FSPL, she expanded her business to nearby cities and purchased Roti making, packing machines. Because of her quality products she has fixed client base for traditional food items. To support her business, she has now employed three women. The net income has now increased to Rs.20,000/month from a meagre Rs.2000/month. This improvement has helped her son to study in engineering college.

She has also started dairy by purchasing two milch buffaloes. The milk is converted into curds, butter, ghee which are sold to existing clientele along with Rotis. Ten years down the line she is in 6th loan cycle for Rs. 1,10,000 which is using for bulk purchase of required food grains, fodder to support her business. Once upon a time farm labor is now an entrepreneur for which her family is thankful to IDF FSPL.



### No body dreamt, daughter Of SHG member would be a Co-Pilot in Air India one Day:



The family of Smt. Vanita Sutar residing in Anagol a suburban area of Belgavi was depending on Auto Garage run by her husband as their only source of income. Unable to maintain the family of two daughters and a son, Vanita decided to do some business to supplement her family income. She came in contact with local SHG which suggested her to start food processing in which she had some skills. She was introduced to IDF Financial Services way back in 2013 which supported her with initial loan of Rs. 7000 to start her own food processing unit making chili powder sales. Looking at her confidence and entrepreneurial qualities, IDF continued to support her for expanding her business. With the continued financial support, she expanded product profile to Papads, Butter milk chilies, Pickles etc. She opened two stalls in Belgavi for promoting sales apart from home delivery. She installed floor mill, grinding machine to meet the increased demand for her products.

Ten years down the line, now her market is expanded to neighboring state, Maharashtra by establishing business contacts in Pune and Mumbai.

With the present 5th cycle loan of Rs.70,000, she has installed packing machine, electronic weighing machine and has improved her production capacity and sales. Over a period, her total sales have increased many folds, now at Rs.4 lacs per month with 4-5 women working in her food processing unit.

The social and economic status of Vanita has also improved a lot with well settled family members. Her son is self-employed having his own Fast-Food stall in Belgavi, younger her daughter has become Co-pilot in Air India, another daughter is qualified fashion designer is married and well settled. Her family proudly agrees that IDF FSPL has changed their life altogether and is very grateful.



## A brief note on your MFI/Organisation like structure, operational area/ exposure, people involved, etc.

IIFL Samasta, a part of the IIFL Group, is a leading microfinance institution committed to empowering women from unbanked communities across rural and semi-urban India. Since 2008, we have been offering innovative, affordable, and responsible financial products that drive inclusive and sustainable economic growth.

With a presence in 22 states, 1,660+ branches, and a customer base of over 2.7 million, our mission is to bridge the gap between aspirations and access through exceptional financial services tailored to underserved communities.

Harnessing technology, we promote digitization to expand economic opportunities and improve the standard of living for the communities we serve.

Beyond finance, our CSR initiatives focus on holistic development ranging from livestock development, financial literacy, and girl child education to health camps, tree plantation drives, and support for rural women entrepreneurs. Through these efforts, we aim to foster lasting change and empower individuals to reach their full potential.

## The impact of our CSR projects is below:

### Women Empowerment :

#### 1. Financial Literacy and Inclusion:

A village-level training program to promote financial literacy among Women, Youth and Farmers



- 1 lakh + Women trained in financial literacy.

#### B. Promoting financial inclusion through:

- Setting up 'KIOSK' in villages
- Follow-up visits after training sessions
- 25,000 + Individuals assisted for financial inclusion

#### 2. Women Micro Entrepreneurs Development Program :

To enhance the sustainable income of rural women through promotion of entrepreneurial activities:



- Training rural women on various entrepreneurial activities
- Helping women to start their self-driven entrepreneurial activities
- Market linkages to sell their products
- 2,000+ women have been trained in various entrepreneurial activities.

## Health :

### 1. Mobile Medical Units : Providing doorstep Health Services:

- Mobile Medical Unit : A fully equipped medical van delivering free healthcare services to remote and underserved rural areas.
- Qualified Medical Team led by MBBS doctor and supported by trained healthcare staff.
- Regular Health Camps: Offering free medical consultations, basic diagnostic services, treatment, and distribution of essential medicines.
- Health Education & Awareness:
- 70,000+ Individuals received free treatment



### 2. Project Vision Care :

- Organizing eye check-up camps in villages in collaboration with local government systems.
- Eye screenings by a dedicated team of trained ophthalmic professionals.
- Providing free spectacles to individuals identified with vision problems
- 25,000+ Individuals screened
- 13,000+ individuals received free treatment



## Education:

### 1. Shiksha Ki Udaan : IIFL Samasta Scholarship for girl students:

- Scholarship support for meritorious girl students from financially weaker sections to help them continue their education.



- A scholarship amount ranging from Rs.5,000 to Rs.12,000 is provided to girl students studying from Class 8 to Post-Graduation.
- 3,500+ Girl students received scholarship.

## 2. Tab Lab Project :

- Launched the Digital Education Program in 8 Government high schools in Bidar District, Karnataka.
- 150 tablets and kits were provided to 8th, 9th, and 10th-grade students, with the tablets preloaded with curriculum-aligned digital content, interactive activities, and animated videos



## 3. Distributed 5,000 desksits to Govt schools:

- **Deskit :** It is a school bag that can be converted into a portable desk.



## Livestock Development Program :

- Livestock development centers are set up across the village level to provide door step cattle health services.

- Promoting cultivation of improved fodder for the Dairy Cattle Farmers.
- Creating awareness on preventive health care measures by organizing the cattle health camps and training programs.
- Running 10 livestock development centers
- 70,000+ cattle covered through AI centers
- 15,000+ cattle were treated by conducting health camps
- 5,000+ Farmers trained
- 4,000+ Dairy Cattle Farmers have started using the improved Fodder



## Relief Aid Activities

- Distributed relief aids to 40,000+ Individuals affected by natural calamities across the country



## Success Story

### Sumalatha H B - From Brushes to Brilliance

With a dream to become financially independent and a passion for beauty, Sumalatha H B from Hassan transformed her aspirations into reality by opening her own beauty parlour. Backed by an initial loan of Rs. 50,000 from IIFL Samasta Finance Limited on 29th August 2023, she began her entrepreneurial journey with confidence and clarity. Her consistent repayments and focused approach made her eligible for a top-up loan of Rs. 35,000 in February 2024, helping her further enhance her services.

Today, Sumalatha earns a steady income of Rs. 2,000 per day and manages her total EMI commitment of Rs. 4,540 with discipline. Her recent transaction of Rs. 8,000 is a reflection of her thriving business and growing clientele. Sumalatha stands as a true inspiration—proving that with courage, commitment, and the right support, no dream is too small to grow into success.



### Jayalakshamma - A Journey to Transforming Lives

Jayalakshamma's journey is a remarkable testament to resilience, determination, and the impact of smart financial choices. Starting with a humble vegetable shop, she took a bold step toward financial independence by availing a loan of Rs.50,000 from IIFL Samasta Finance Ltd on 29th May 2023, with an EMI of Rs.2,670.



Her disciplined approach to running her business and managing finances helped her grow steadily. Recognizing her commitment and potential, IIFL Samasta extended a top-up loan of Rs.35,000 on 11th November 2023 to further enhance her business. With consistent effort and responsible repayments, Jayalakshamma continues to strengthen her livelihood and now earns a daily income of Rs.11,500.

Her story reflects how focus, perseverance, and the right financial support can transform aspirations into reality. From maintaining repayment discipline to achieving steady income growth, Jayalakshamma stands as an inspiring example for many women entrepreneurs striving to build a better future.

Financial inclusion plays a pivotal role in a fast growing economy like India and helps immensely in the growth of the country. This inclusive development unleashes the potential of the bottom of the pyramid and inculcates the habit to save amongst these underprivileged.

With our vision to become the leading inclusive digitised bank serving all customers segments and

communities of an aspirational India, Jana Small Finance Bank is committed to contributing to the cause of financial inclusion.

## Our leadership :

Our expertise lies in banking and financial services, with the senior management team having 25+ years of average experience in the banking sector.

## CSR INITIATIVES

**56 CSR PROJECTS UNDERTAKEN ACROSS 16 STATES DURING CURRENT YEAR**



| Promoting Health Care Including Preventive Health Care and Sanitation |                       |
|-----------------------------------------------------------------------|-----------------------|
| Ultrasonography machine                                               | CRRT machine          |
| HPLC analyser                                                         | High speed drill      |
| Matrix blood gas analyser                                             | Haemodialysis machine |
| ELISA reader & washer                                                 | Ophthalmological van  |
| Ventilator                                                            | X-Ray machine         |
| Wheelchairs                                                           | Ambulance             |
| E-Cart for patients                                                   | Dental laser machine  |
| Cataract eye operation to 100 poor beneficiaries                      | Medical beds          |

| Rural Development Projects    | Safe Drinking Water | Rural Development Projects    |
|-------------------------------|---------------------|-------------------------------|
| Roof top solar power plant    | Water filters       | Roof top solar power plant    |
| Water pump for drinking water | RO water plants     | Water pump for drinking water |

| Promoting Education             | Ensuring Environmental Sustainability and Ecological Balance |
|---------------------------------|--------------------------------------------------------------|
| Study desks & benches           | Automatic cloth bags vending machine                         |
| Computers                       | Solar panel                                                  |
| School toilet renovation        | Waste collection vehicle                                     |
| Fans and lights for schools     | Dry leaf composts bin for public and residential spaces      |
| Solar water heaters for hostels |                                                              |

| Poverty and Malnutrition                |
|-----------------------------------------|
| Food distribution van for mid-day meals |





### Digital Sakhi: Catalysts for Change:

Digital Sakhi is a flagship CSR program supported by L&T Finance Limited. It aims to identify and train local women to become pioneers and ambassadors of digital and financial inclusion. Serving as leaders, trainers, and outreach representatives, these women are the key drivers of change in a scalable model designed to enhance literacy within their communities.

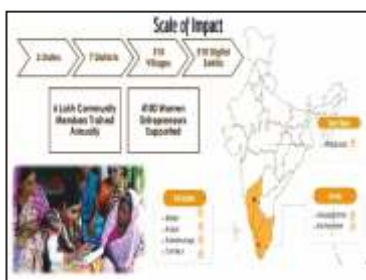
Despite progress in India's fintech sector, a significant gap remains for rural populations, particularly women. The program bridges this gap by creating a network of rural women who educate, influence, and assist their communities in accessing emerging financial tools.

### Project Reach:

Started in Maharashtra, the project has expanded to nine additional states: Karnataka, Kerala, Tamil Nadu, West Bengal, Odisha, Bihar, Uttar Pradesh, Rajasthan, and Gujarat. To date, over 2,000 Digital Sakhis have been trained.

#### ❖ Southern Implementation:

In Karnataka, Kerala, and Tamil Nadu, L&T Finance partners with Access Livelihoods.



- ❖ **Target Areas:** The project covers 510 villages across seven districts, i.e. Bidar, Gulbarga (Kalaburgi), Kolar, and Tumkur (Karnataka), Madurai (Tamil Nadu) and Kottayam & Alappuzha (Kerala).

### Digital Sakhi Projects: Karnataka:

Out of our customer base in Karnataka, 40 % are customers are repeat customers, which is a testament to the company's superior customer service resulting into strong customer relationships. L&T Finance has also been successful in maintaining a robust and strong portfolio, thanks to its prudent credit norms and the use of data-based credit algorithms.

### Key Achievements

- ❖ Empowerment: Upskilled 310 rural women into earning Digital Sakhis.
- ❖ Massive Reach: Covered 1,684 villages and 3.74

lakh households.

- ❖ Community Education: Delivered 1.37 million trainings to over 10.5 lakh individuals.
- ❖ Entrepreneurship: Mentored 3,194 women entrepreneurs and established 4 Group Enterprises.
- ❖ Financial Support: Provided ₹31.64 Lakhs in gap funding to 306 entrepreneurs.
- ❖ Infrastructure: Established 17 Digital Seva Kendras for local service delivery.
- ❖ Service Delivery: Facilitated 1.67 lakh digital services and connected 8,696 people to government schemes.
- ❖ Visibility: Built awareness through 1,608 wall paintings and 567 workshops.

To ensure effective project implementation, the seven districts function through an organized structure of 35 clusters, where dedicated coordinators oversee activities across 12 to 15 villages each.



Within this framework, eligible local women are selected to become Digital Sakhis and undergo a comprehensive, two-phase 10-day training program covering digital literacy, financial inclusion, soft skills, and entrepreneurship. Upon completion, each Sakhi is equipped with a training kit featuring an electronic tablet to facilitate household visits. Over a four-year timeline, each Sakhi is targeted to train 5,000 community members while providing intensive mentorship to 10 local women entrepreneurs to foster business growth

### Approach to Digital Financial Inclusion:

The core methodology of the DFI Program relies on Digital Sakhis conducting door-to-door visits, utilizing standardized pictorial modules, videos, and storytelling to effectively engage first-time learners aged 13 to 65. The curriculum covers essential topics such as digital platforms, savings habits, insurance and pension schemes, and cybersecurity. A pivotal component of



platforms, savings habits, insurance and pension schemes, and cybersecurity. A pivotal component of this training involves educating the community on CIBIL scores and the critical distinction



between "Good Loans" (productive) and "Bad Loans," thereby promoting long-term financial stability. Furthermore, the program expands its reach beyond individual households by conducting specialized sessions with Self-Help Groups (SHGs), Joint Liability Groups (JLGs), farmer groups, youth groups, and schools.

### Entrepreneurship Development Support:

A structured and comprehensive approach was adopted to strengthen 4,100 women-led micro and small enterprises across the project area. As part of this initiative, over 400 entrepreneurs received crucial gap funding specifically designed to support business startups or expansion efforts. This financial aid was complemented by rigorous efforts to formalize these businesses; entrepreneurs were assisted with obtaining FSSAI and MSME registrations, securing trade licenses, and setting up digital payment systems such as QR codes. To ensure long-term sustainability, the program also facilitated market linkages by supporting branding initiatives, improving product packaging, and enabling participation in local exhibitions and melas. These combined interventions delivered tangible results, with entrepreneurs reporting a 30–40% increase in income, improved financial discipline, and the initiation of regular savings habits.

### Achievements & Impact :

- ❖ **Scale:** Successfully Strengthened **4,100** women-led micro and small enterprises.
- ❖ **Financial Injection:** **400+** entrepreneurs received gap funding for business startup or expansion.
- ❖ **Economic Growth:** Entrepreneurs reported a **30–40% increase in income** following the intervention. **Business Formalization:** Facilitated critical compliance including FSSAI & MSME registrations, trade licenses, and the adoption of digital payments (QR codes).



- ❖ **Market Expansion:** Established robust market linkages through professional branding, packaging improvements, and participation in exhibitions.
- ❖ **Behavioural Shift:** Significant improvement in financial discipline and the adoption of regular savings habits.

### Testimonials and Stakeholder Appreciation:

The Digital Sakhi Project has received accolades from Gram Panchayats, NABARD, Lead District Managers, and district administrations. Stakeholders have specifically praised the project's ability to:

- ❖ Reach remote, unserved communities.
- ❖ Simplify complex financial concepts for first-time users.
- ❖ Protect communities from digital fraud through education

Muthoot Microfin Limited (MML) is one of the leading and fast-growing microfinance institutions in India. It is the microfinance arm of Muthoot Pappachan Group.

The company is focused on providing micro-loans to women entrepreneurs with a focus on rural regions of India. Our operations are designed to promote entrepreneurship among women and inclusive growth. Our micro loans include income-generating loans to women engaged in small businesses that ensure financial inclusion. Our specialty is to deliver financial services to the masses including underprivileged people, living in the rural sectors of Indian society at affordable terms, in quick turnaround time, and with hassle-free processing.

We have adopted the joint liability group model of microfinance, which caters exclusively to women in lower-income households and is premised on the fact that if such individuals are given access to credit, they can identify new opportunities and supplement and grow their existing income.

Our brand identity possesses an unwavering commitment to providing our clients with the support they need to improve their standard of living.

## CSR activities undertaken during 2025-26:

The organisation focussed more on digital campaigns and conducted several programs across the nation. MML in collaboration with Reserve Bank of India and Sa-Dhan successfully conducted 86 transformative financial literacy workshops and in association with MFIN conducted 27 programs in many parts of India especially in rural and semi urban areas.

Health care for the poor and vulnerable people are always a matter of concern for us and the organisation has given special attention by organising many programs including blood donation camps, flood relief kits, and health checkups in collaboration with M-Swasth this fiscal. Muthoot Microfin organised six flood relief kit distribution camps in locations including Kushalnagar, and three health checkup camps in locations including Tiptur and Turuvekere benefiting over 700 people.

## Success Story

### Pushpalatha - Flavours of Success

Pushpalatha, at the age of 32, is living her dream after an extraordinary journey that changed her life into an inspiring tale of resilience, financial literacy, and entrepreneurship. Pushpalatha and her husband started their canteen business in Chikkamagaluru, in Karnataka with their own savings and hard-earned money. For over a decade, their family had been serving the community, creating a fair customer base. However, their aspirations were much higher than their resources allowed.

Despite facing a financial crunch, Pushpalatha made a courageous decision to expand her business. It was time Pushpalatha attended a three-day CGT (Comprehensive Group Training) for financial literacy with Muthoot Microfin, to change her course of life forever. This training proved to be a game-changer, equipping her with the knowledge and skills needed to make informed financial decisions.

Armed with newfound financial literacy, Pushpalatha and her husband strategically utilized their resources. With perseverance and dedication, they found prosperity and repaid their first cycle of loan promptly. Later in the second cycle of the loan, receiving Rs.65,000 they injected more capital into the business allowing them to further enhance their operations.

Today, Pushpalatha's canteen is a bustling hub. With a well-managed menu, excellent service, and a welcoming ambiance, the canteen attracts customers from far and wide. Pushpalatha's business acumen, coupled with the knowledge gained from the CGT, has resulted in weekly earnings ranging from Rs. 3,000 to Rs. 4,000.

Pushpalatha's success story resonates beyond the walls of her canteen. She has become a source of inspiration for aspiring entrepreneurs in her community. Her journey highlights the importance of financial literacy, determination, and wise financial management. Pushpalatha actively encourages others to participate in financial literacy programs, believing that knowledge is the key to overcoming financial challenges and achieving sustainable success.

Her entrepreneurial spirit, coupled with the invaluable lessons learned through financial literacy, has transformed a small canteen into a thriving business.





## Glimpse of NABFINS CSR interventions:

### 1. Construction of Girls School Toilets in Hadonahalli Village, Taluka- Doddaballapura, Bangalore Rural District Karnataka.

NABFINS, under its CSR initiative has supported construction of a girl's school toilet in Hadonahalli Village, Doddaballapur Taluk, Bangalore Rural District, Karnataka. This project aimed to improve the health status of school-going children and provide access to safe, sustainable water and sanitation of the rural government primary school. With 34 boys and 42 girls lacking safe drinking water and proper sanitary facilities, the initiative sought to secure the health, learning, and overall development of these children. By increasing access to safe water and sanitation, the project is aimed to significantly improve girls' attendance, reduce dropout rates and absenteeism during menstruation, while promoting awareness about healthy sanitation practices. Total Amount Sanctioned is Rs. 8,81,910/-.



maintenance of a special school, profoundly impacting the lives of 88 specially abled students. This project encompassed several key components, each designed to enhance the educational experience and overall well-being of its students. A state-of-the-art smart classroom was established, equipped with cutting-edge digital tools to foster an immersive and engaging learning environment. Additionally, an EECO van was procured to ensure safe and efficient transportation for residents and prompt response to emergency medical situations. The school's infrastructure was also significantly improved through various renovation and maintenance activities, including plastering the compound wall for enhanced safety and aesthetics, roofing renovation to ensure structural integrity, and upgrading the students' residential building to provide a comfortable living space. Furthermore, the construction of toilets addressed a critical need, improving hygiene and sanitation facilities. Through this initiative, our company demonstrated its dedication to creating lasting, valuable impacts in society, underscoring its belief in the importance of nurturing and supporting vulnerable communities. Total Amount sanctioned is Rs. 24,40,122/-



### 2. Infrastructure upliftment of school for Special School in Kallada, Kerala

Further, in a testament to its commitment to social responsibility, NABFINS embarked on a transformative CSR initiative to support the renovation and

## Success Story

### Empowering Mrs. Reshma Kasim Tamboli through Microfinance

**Mrs. Reshma Kasim Tamboli** from Mataji Nagar, Latur, Maharashtra, runs a small Kirana (grocery) shop to support her family. To expand her business, she availed a 2nd linkage loan of Rs.70,000 from NABFINS Ltd. on 30th March 2024. With this financial support, she was able to improve her stock levels, offer more daily need items, and better serve her customers. As a result, her monthly net income has increased to around Rs.15,000–20,000, ensuring a stable livelihood for her family. Reshma feels very satisfied with NABFINS' timely support, which has helped her grow her business and build her confidence as an entrepreneur. Her success story is an example of how NABFINS is helping rural women strengthen their income-generating activities and achieve financial independence.



### Turning Craft into Livelihood – Shuli's Journey

**Mrs. Shuli Ghosh** from Uchitpur village, Jamalpur block, Bardhaman district, West Bengal, availed her second cycle loan of Rs.70,000 from NABFINS to expand her plastic mala making business. With the support, she purchased raw materials in bulk, improved production, and ensured a steady income for her family, emerging as an inspiration for other women in her community.



## New Opportunity Consultancy Pvt Ltd (NOCPL)

**New Opportunity Consultancy Private Ltd. (NOCPL)** is a new generation Business Correspondent (BC) partner to multiple Banks and NBFCs across India, focused on advancing financial inclusion by delivering last-mile financial services to underserved and unbanked populations. It offers microfinance through SHG and JLG models, credit-linked insurance, and individual and group savings accounts, emphasizing reliability, cost-effectiveness, and transparency.

NOCPL is known for respecting bottom-of-the-pyramid entrepreneurs and delivering high-quality services. Women empowerment is central to its mission, promoting financial independence and supporting women-led enterprises.

As of **November 2025**, NOCPL had BC arrangements with **12 Banks** and NBFCs across **261 districts** in **18 States** and Union Territories. Operating through **713 branches**, it serves about 9.94 lakh customers with **₹ 2,322.77** crores in Assets Under Management, mainly in semi-urban and rural areas.

In **Karnataka**, NOCPL currently operates in **27** districts on behalf of **4 Banks/NBFCs**, with an extensive branch network spanning 119 locations.

NOCPL has created employment for **5,899** individuals across its operations in India.

### Corporate Social Responsibility (CSR) Activities:

NOCPL's CSR philosophy is closely aligned with its organizational objectives and its commitment to inclusive and sustainable development. The Company focuses on uplifting underprivileged communities by creating access to education, developing livelihood-oriented skills, and promoting employment opportunities—particularly in and around its areas of operation.

### Education Initiative:

NOCPL has established free after-school informal learning centres, known as Nukkad Pathshala, to support the children of its customers and the wider community. Currently, 16 centres operate across Karnataka and Tamil Nadu, staffed by 19 teachers and serving 575 students aged 5 to 15, providing foundational learning in English, Mathematics, and Science.

A flagship Nukkad Pathshala in Thiruvavur, Tamil Nadu, supports students appearing for 10th and 12th

standard examinations with dedicated subject teachers in English, Mathematics, Chemistry, Biology, and Physics. The centre currently serves 126 students and has consistently delivered excellent Tamil Nadu State Board results. Building on this success, NOCPL has also launched a coaching centre in Coimbatore for 10th standard students, currently supporting around 45 students.

### Skill Training and Livelihood Development:

NOCPL actively promotes skill development through partnerships with **polytechnics, Industrial Training Institutes (ITIs), approved institutions, and NGOs**. These programs are designed for women borrowers, their family members, and local community youth.

Nukkad Pathshala students who completed 10th and 12th standards were enrolled in industry-focused diploma, degree, and trade programs through partnerships with **Johnson Electric, the Central University of Tamil Nadu, Ramakrishna Mission Vidyalaya, and the Murugappa Group**. These programs offered residential facilities, meals, industry exposure, and stipends.

In collaboration with a reputed NGO, NOCPL has implemented women-centric skill training programs focused on tailoring and garment production. The first batch benefitted 19 women by enabling supplementary income, while the second batch trained 21 economically disadvantaged homemakers in sewing, garment construction, basic design, and jute bag manufacturing to expand income opportunities. The third batch trained 19 women, further strengthening household incomes. Due to strong demand and positive outcomes, a fourth batch comprising 19 women has recently been launched.

These initiatives have empowered women with practical skills, enhanced self-employment opportunities, and improved household financial stability.

### Rural Development:

As part of its rural development initiatives, NOCPL has adopted the tribal village of Pillur in Tamil Nadu and, in collaboration with the local administration, upgraded infrastructure at the Government Primary School to improve the learning environment for village children.

## Digital Transformation and Best Practices at NOCPL:

NOCPL has implemented digital solutions across nearly all operations, including customer sourcing and centralized virtual personal discussions, as well as fully digitized collections, supervision, and audits. It leverages mobile and browser-based applications to streamline processes, boost productivity, and enhance customer engagement. Integration of its loan origination system with banking partners' e-KYC

platforms strengthens risk controls, while digital e-signatures enable paperless documentation, faster turnaround, and improved customer experience.

### Customer Education:

One of the key advantages of animation is its ability to simplify complex concepts. NOCPL has leveraged animated videos extensively to enhance both customer and employee education, ensuring effective communication of important information.

## Success Story

### Smt. Suvarnamma - Hotel Business

Meet Suvarnamma from Medalli, Chitradurga district, Karnataka. With support from NOCPL, she took a loan of Rs. 90,000 to start her hotel business. The financial assistance has been instrumental in growing her enterprise, which now generates a daily revenue of Rs. 4,000–8,000, leaving her with Rs.2,000–4,000 after expenses. Suvarnamma reinvests part of her earnings into her hotel while also managing household expenses, achieving both financial independence and business growth.



### Smt. Kavitha - Grocery Shop

Meet Kavitha from Chitradurga, Karnataka. Passionate about learning, she discovered NOCPL's microfinance initiatives in her locality, joined a center supported by NOCPL, and received a Rs. 60,000 loan. With this, she started a small grocery shop catering to her community's daily needs. As her business and income grew, Kavitha expanded her shop, increased her stock, and was able to save to meet household expenses.

### Smt. Netravati - Spinning Clothes

Meet Netravati from Chitradurga, Karnataka. Availed a Rs. 44,000 loan from NOCPL to buy a tailoring machine and support her family. She earns Rs. 6,000–7,000 per month by spinning clothes, saving Rs. 3,000–5,000 monthly, which she uses to manage her household independently. Her story highlights how NOCPL's microfinance support empowers women to generate income and achieve financial independence.



**From ambition to achievement — our women borrowers lead the journey.**



## Pragati Finserv Pvt. Ltd.

### About Pragati:

Pragati FinServ Pvt Ltd, was incorporated in Fiscal 2021. Pragati is providing its services as a Business Correspondent to Northern Arc Capital under the leadership of cofounder Mr. Jagadish Babu Ramadugu, an industry veteran. Pragati Finserv is building a financial inclusion model offering innovative financial services to underserved segments nationally, towards ensuring inclusive growth in rural areas. Technology is the backbone of our organization and is the key differentiator for our organization to grow. Pragati has built a complete digital experience for its customers for their loan journey.

Northern Arc Capital is a platform in the financial services sector set up primarily with the mission of catering to the diverse credit requirements of under-served households and businesses by providing efficient and reliable access to debt finance. Registered with the RBI as a systemically important, non-deposit taking non-banking finance company ("NBFC"), they have been operating in the financial inclusion space for over a decade with a business model diversified across offerings, sectors, products, geographies and borrower segments. Their focus is on providing access to credit to underserved households and business directly and indirectly through their Originator Partners. Their business model operates with a robust risk management framework that uses a combination of proprietary quantitative data analytics and qualitative field-level insights that aids credit assessment and monitoring. Their integrated technology system called 'Nimbus by Northern Arc' ("Nimbus") enables them to do this efficiently at scale

### Vision :

- ❖ To empower underprivileged members of the rural households.
- ❖ Providing them with a means for better life and financial well-being.
- ❖ To be one of the most preferred rural financial services provider.

### Mission :

- ❖ To cater to the financial services needs of a million underserved Rural households by building a network presence in at least 10 states by 2026.
- ❖ To offer a range of relevant financial services; beyond group microfinance loans- to micro-enterprises and small businesses; leveraging our technology, data science capabilities and deep customer insights.
- ❖ To be a preferred employer in our sector by fostering a culture of innovation, learning, meritocracy, creative collaboration, fairness and team spirit.

### CSR Activities:

CSR activity- Pragati has incurred an amount of Rs. 11,45,760/- in the year 2025-26 towards the extending free palliative care and hospice care to terminally ill patients of Sparsh Hospice.



### Success Story

#### Smt. Shobha - Bakery

My husband and I started a small bakery business with the dream of building something of our own. With the support of 2-3 co-workers, we prepare a wide variety of cakes and baked products. I actively support my husband in the kitchen, helping with baking, designing, and maintaining quality, while he takes care of distributing our products across the surrounding villages. As our products began receiving good response, we felt the need to expand our business and reach more customers. To take this next step, I approached Pragati for financial support. The loan process was extremely quick, simple, and hassle-free, which helped us invest confidently in our business without delays. This timely support has enabled us to improve production, serve more customers, and create better opportunities for growth. I sincerely extend my heartfelt thanks to Pragati for providing such a seamless and supportive experience, which has played an important role in strengthening our small business and our future.



**Mission & Vision of the Company :**

The mission of RORS Finance Private Limited is “to foster a process of ongoing change in favour of poor in a way in which this process can be sustained by them through their organized strength with thrift, financial discipline, entrepreneurial skills and in harmony with nature and with better social values.”

**An evolution of the Company:**

With two decades of developmental experience and as a SHG pioneer Mr. P. Sathyanarayana Reddy promoted RORS MED Trust in 2005 to undertake Microfinance in business lines upto 2010. In order to undertake microfinance on appropriate business lines and considering regulatory preferences Mr. P. Sathyanarayana Reddy preferred NBFC format and thus RORS Finance Private Limited has been established. On April 1, 2010 the business of RMEDT is being transferred to RORS Finance Private Limited and the profitability of the trust is being invested in the company as equity.

RORS Finance Private Limited (RFPL) is a Non-Banking Finance Company- MFI registered office at #65, Ramakrishna Extension, Srinivasapura, Kolar, Karnataka, south India. RFPL's focus is on urban and semi-urban poor and the target customers are economically active women involved in trading, production, petty business, skill and semi-skill activities, services etc. RFPL combines the hybrid model of JLG & as well as individual models for on lending. The quantum of loan ranges from Rs. 20,000/- to Rs. 1250,000/- with as per the interest rate stipulated by RBI time to time. RFPL have 05 branches in 3 districts of Karnataka and 11 branches in 4 districts of Tamil Nadu with a client base of 25000 and loan book size of 400 million. RFPL has paid-up capital of INR 466 lakhs and authorized share capital of INR 850 lakhs and Net worth of Rs. 900 lakhs.

**Success Story****Nazeema - Provision Store**

This is Nazeema W/o Ansar residing at Tippunagar, Chintamani town, Chickaballapur Dist of Karnataka. She has taken loans from RORS FINANCE PRIVATE LIMITED, Chintamani branch since 6 years. The loan starts from Rs.25,000/- and the present loan given to her Rs.75,000/-. Her husband is a lorry cleaner and earning 300/- per day. Before taking loan from us, she was struggling in running comfortable life and she was not in a position to send her children for studies and largely depending on their parents for support. Looking into their financial position, our company has lent an initial loan amount of Rs.25,000/- in 2017, and from this loan amount she opened a small petty shop at her residence and earned monthly Rs.3 000/- to 4,000/-. Gradually she gained capacity to take higher loans like 40000/-, 50000/-, 60000/- and presently she has taken loan of Rs.75000/- and increased the working capital of her business and presently she is earning Rs.10,000/- to 12,000/- per month. Still her husband working as lorry cleaner and the petty shop is maintaining her only. From the earning of this business, now she has sending their children to private schools and living comfortable life without depending on their parents.

## Support To Sneha Bindu Charitable Trust, Mysuru for Elderly And Critical Patience Programme:

Sanghamithra Rural Financial Services, extends its financial assistance to improve the quality of life of the critically or terminally ill patients at Mysore under its CSR grant support. The programme is executed by Sneha Bindu Charitable Trust. "The Goal of the Organisation is to improve the quality of life of the critically or terminally ill patients".

Sneha Bindu Charitable Trust staff members are well experienced in the area of palliative care and support to the patients. They came together to serve the community persons suffering from chronic disease. Palliative care facilities are also provided to the patients at the door step of their home.

The grant support it supported for the services to the patients who are with advanced cancer, major problems related to old age, stroke, spinal injuries, B.P, diabetics related, person with HIV / AIDs and other diseases.

The trust is having in-patient unit is equipped with 15 beds for the patients with advanced diseases. The patients with difficult physical and emotional symptoms, bed ridden and critically ill with less life expectancy are admitted to Sneha Bindu care and support centre. The trust initiated a home care facility to needy patients.

The grant supported by Sanghamithra was partly used for purchase and distribution of Generic (Jan Aushadi) medicines, diapers, support aids like walking sticks, walkers, sleeping cots and nutrition foods, vitamin tablets for the mal-nourished, etc.

The trust also conducts community health cum hygiene campaigns to create awareness to the general public on health, hygiene, acute and chronic illnesses and educated them about the preventive measures that they can take themselves. Also conducted general health awareness ( for all students), menstrual hygiene campaigns ( for adolescent girls ) in Government schools in and around Mysuru city. A part of the monetary grant was also utilized for our care home maintenance and cleaning tools and materials.

Snehabindu Bindu Charitable Trust, express its gratitude to Sanghamithra for extending grant support to reach the needy patients and meet medical expenses.



## Sanghamithra Support to Cancer Patients and their families

Sanghamithra Rural Financial Services extended its CSR grant to support Cancer patients and their families through ODP (Organisation for Development of

People)- Mysore, in 4 districts; Mysore, Mandya, Kodagu and Chamarajanagar. The core objective of the programs is to build a society that mitigates the threat of the deadly disease 'cancer' through awareness, early detection, treatment and prevents it by adopting healthy lifestyle in Karnataka. The programme estimated to reach around 30,000 people who will have knowledge of cancer including Women, Men SHGs, and College students, about 100 families will adopt healthy lifestyle to prevent and at least 50 Persons living with cancer will be provided with necessary support. Under the project, ODP conducted staff training programme on understanding breast and cervical cancers, which are most common among women and emphasized self-examination, regular screening, and recommended guidelines for mammograms, Pap tests, and HPV testing. Among men, prostate, lung, and colorectal cancers were highlighted, with emphasis on early screening, healthy lifestyles, and timely treatment. Also distributed 120 kitchen garden kits.



During the project period, 82 awareness sessions were held for 173 SHG members (2964 members) and 24 Central Committees - SHG federation at village levels (4318

members) in different villages. The sessions were conducted by doctors, trained staff, ANMs, ASHA workers, and CRPs from PHCs to create awareness on cancer, its prevention, and early treatment. Around 7282 members -direct beneficiaries and around 14000 indirect beneficiaries were benefitted.



In collaboration with St. Joseph's Hospital and Clearmedi Radiant Multispecialty Hospital, Kaveri Multispecialty Hospital, a team comprising oncologists, doctors, technicians, and PHC staff conducted 10 health check-up camps. These camps were organized



to provide accessible healthcare services to the community and to identify health issues at an early stage. A total of 1,177 patients, including SHG members, adults, and children from the community, benefited from these camps. 8 suspected cases—including breast, rectal, blood, stomach, throat cancers—were identified. All suspected members were referred to Bharath Cancer Hospital, KR Hospital, and Clearmedi Hospitals for further investigation.

A total of 34 cancer patients from various villages have been provided financial assistance under the programme. The patients are suffering from various types of cancer, including breast, throat, blood, stomach, liver, mouth, bone, and uterus cancers, with stages ranging from 2nd to 4th stage. The majority of the support was provided to patients with breast and throat cancers, reflecting a higher incidence of these types in the community.

This program has helped patients who face financial difficulties in accessing cancer treatment. It has not only eased the cost burden but also provided emotional and social support to patients and their families, giving them hope and strength to continue treatment. By raising awareness, promoting early detection, and offering ongoing support, the program has made a real difference in improving cancer care in rural communities.

### **Support for SHG Hybrid Model (Digitization) to Manuvikasa SHGs:**

Sanghamithra is extending its grant support to Manuvikasa, NGO based at Sirisi for creating awareness and introducing SHG Hybrid Model through adopting digitization of all financial transactions in SHGs under its CSR grant. The organisation recruited eight community resource persons who are currently managing 80 Self-Help Groups (SHGs). Under the Sanghamithra supported programme, Manovikasa is actively promoting the digitization of these 80 SHGs by providing QR codes to facilitate digital transactions. Additionally, to strengthen the SHG network, the organisation is also organized concept and federation meetings. further, it supports SHG members by facilitating loans through Sanghamithra Rural Financial Services, enabling them to grow their financial independence and entrepreneurship.

Manovikasa under the programme, encourage SHG members to avail themselves of various government schemes to improve their welfare and livelihoods. These include E-Shram cards, Vishwakarma schemes, post office insurance, Sukanya Samriddhi, widow pensions, Ayushman Bharat (ABHA Card), PMJBY, PMBSY, and several others. Skill development is also a key focus area, and organized training programs in tailoring and catering specifically targeted toward women members to empower them with vocational skills.





Satin Creditcare launched its operations as a provider of individual and small business loan and savings services to urban lenders in 1990, going on to be registered as an NBFC with the RBI in 1998 and converting into an NBFC-MFI in November 2013.

## Mission:

- To be leading micro financial institution by providing a comprehensive range of products and services for the financially under – served community.
- To lead in gender empowerment by leveraging on technology and innovation that forgo sustainable strategic partnership.

## Vision:

- Making Micro – Finance Inclusive and purpose driven.

The company completed its IPO in the fiscal year of 1997 and was duly listed on the Delhi Stock Exchange (DSE), Ludhiana Stock Exchange (LSE) and the Jaipur Stock Exchange (JSE). Following the subsequent de-recognition of these exchanges by SEBI, Satin Creditcare listed its Equity Shares on the Calcutta Stock Exchange (CSE) on May 19, 2015, on the NSE on August 26 and the BSE on October 20 in the same year, adhering to the guidelines and policies issued by SEBI regarding the exit option to regional stock exchanges (Issued December 29, 2008) and the exit policy for derecognized/ non- operational stock exchanges (Issued May 30, 2012).

In 2017, Satin Creditcare incorporated Satin Housing Finance Limited, a wholly owned subsidiary with the

aim of providing financing in the affordable housing segment and leveraging our rural outreach. This foray into the MSME and housing finance segments was inevitable, keeping in line with the group company's strategy of product diversification and movement from unsecured to secured lending.

Our business is primarily based on the Joint Liability Group model, which allows us to provide collateral free, microcredit facilities to economically active women in both rural and semi- urban areas, who otherwise have limited access to mainstream financial businesses and Micro, Small & Medium Enterprises (MSMEs); product financing for the purchase of solar lamps, as well as loans for the development of water connections and sanitation facilities. a housing finance subsidiary, and business correspondent services and similar services to other financial institutions. Taraashna Financial Services Limited is a business correspondent company and a 100% subsidiary of SCNL

Satin Creditcare Network Limited (SCNL or Satin) is a leading microfinance institution (MFI) in the country with an AUM of Rs. 7,617 crores as on 31st March, 2022. The Company enjoys a wide presence in 23 states & union territories and around 90,000 villages.

As of 31st March, 2022, SCNL had 1,224 branches and a headcount of 12,705 across 23 states and union territories serving 28 lakh clients.

We started operation in Karnataka December 2018. We covered 13 district like Chamara Nagar, Mysuru, Mandya, Ramanagara, Chikkaballapur, Kolar, Tumkur, Hassan, Davanagere, Shivamoga, Ballary, Chitradurga and Haveri districts.

## Success Story

### Smt. Gowramma - Vegetable Shop

Gowramma used to live in a family at A hosahalli palya Turuvekere, Tumkur. However, as her Sons income didn't suffice to shoulder the financial responsibilities, She then decided to contribute to the family income and thus started working as a daily labour.

Saving bit by bit, she managed to set up a vegetable shop that helped increase their income. Nonetheless, it wasn't still enough to cope up with the growing trends of inflation. Amidst such challenging times, she came to know about SCNL from one of her neighbours. She purchased organic vegetables from her first loan of Rs. 45,000. As the business progressed, she moved to a rented shop at the Turuvekere town. This helped her in becoming a prime earning member of the house and improving her social status.

Gowramma is truly grateful to SCNL as it helped her explore the successful avenues in life, from being a daily wage earner to currently employing two workers in her grocery business. She feels proud when people acknowledge her hard work and the zeal to succeed.



### About SATYA MicroCapital Limited:

Founded in October 2016 and headquartered in New Delhi, SATYA MicroCapital Ltd. has rapidly become a transformative force in India's microfinance sector. Since commencing operations in January 2017, SATYA has been steadfast in its vision "to be a catalyst for the socio-economic upliftment & economic empowerment of 10 million households by the year 2030." The

organization's firm belief in modern technology and its potential to increase efficiency, reduce risks, and enhance overall customer experience is apparent in its adoption of the most cutting-edge innovations to power its operations. SATYA has established its terrestrial footprints via an operational network of 740+ branches in nearly 74,000 villages across 26 states.

SATYA has focused its entire microfinance operations to significantly contribute to women empowerment by generating additional income earning opportunities thus making more visible economic contributions for better living and future building of their children leading to growth in women's self-confidence, self-esteem and their status in their family, wider community &

society. Through its diverse range of loan products and technologically sound operations, the

company aims to add a social touch to lending by integrating modern technology into the Micro Finance industry. SATYA is an institution built with a vision of change, transformation and is a

differentiator in the financial inclusion space.

SATYA is integrally concentrated towards building their financial capacity and ability to grow to financial self-sufficiency. The taskforce of more than 6300+ employees play an intrinsic role in SATYA's ongoing growth trajectory. In addition to yielding financial aid to unbanked sections of the population, SATYA MicroCapital consistently associates with institutions of the same

wavelength to disseminate the importance of digital and financial literacy in rural areas. This is in addition to its dedication to its social duties, with an emphasis on Nasha Mukta Samaaj, Gender Equality, Swachh Bharat, and Digital India.

We, at SATYA, have taken a small step on a long journey to a complete Digital Financial Literate Client and we

know that our efforts have left a deep and lasting impression on them. As we hope to see a definite and a measurable increase in the saving habits as well as other financial and social independence of our clients, we look forward to seeing a digitally and financially sound India.

### Milestones & Awards:

#### a) 10th April 2025

SATYA achieved a landmark ₹221 Cr. AUM with ₹270 Cr. cumulative disbursement in its MSME vertical.

#### b) 28th October 2025

SATYA Celebrated 9 years of empowering over a million women entrepreneurs and transforming communities across 26 states.

#### c) 17th December 2025

Inaugurated 'Swavalamban' Tailoring & Stitching Centre (Uttarakhand) by SATYA MicroCapital's CSR arm, SATYA Shakti Foundation.

### Awards :

#### ➤ 29th July 2025

SATYA has been recognized as a Changemaker by Paloalto for driving meaningful change and creating lasting impact in the communities it operates in.



### CSR activities undertaken during 2025-26 :

The Corporate Social Responsibility (CSR) activities undertaken during the financial year 2025-26 focused on various community welfare and health awareness initiatives.

**a) Blanket Distribution Drive:** On 25th December 2025, SATYA organized a Blanket Distribution Drive to support the homeless and other vulnerable populations during the peak of the winter season. The initiative aimed to provide warmth and comfort to those most in need across the company's operational areas. Field teams identified high-risk zones and ensured timely distribution of blankets, reinforcing SATYA's commitment to community welfare and responsive action during seasonal hardships.

**b) Menstrual Hygiene Awareness Programme:** On Menstrual Hygiene Day, 28th May 2025, SATYA organized a special hygiene awareness session in the Haridwar district, engaging 120 women and adolescent girls. The session focused on promoting menstrual health, hygiene practices, and awareness to improve women's well-being and dignity.

**c) SATYA Shakti Tailoring & Stitching Centre – “Swavalamban”:** The SATYA Shakti Foundation, with the support of SATYA MicroCapital Limited, inaugurated a Tailoring & Stitching Learning Centre at Gularbhoj, Udham Singh Nagar, Uttarakhand, under the initiative “Swavalamban”, meaning self-reliance. Launched under the Foundation's thematic focus on women empowerment, the centre aims to provide vocational skills and sustainable livelihood opportunities to women from underserved communities. Through structured training and hands-on learning, the initiative seeks to enhance employability, encourage entrepreneurship, and foster long-term economic independence.

**d) Flood Relief Camps:** SATYA organized flood relief camps in severely impacted villages across Himachal Pradesh, Jammu & Kashmir, and Punjab, where

recent floods had left many families in distress. Through these camps, SATYA provided essential relief materials, food supplies, and immediate support to help affected communities cope with the aftermath of the disaster and begin recovery.

**e) Awareness Workshops on Domestic Violence and Its Prevention:** In May 2025, SATYA conducted domestic violence awareness workshops in the Haridwar district with the objective of educating women and community members about the various forms and consequences of domestic violence. Participants were informed about their rights, local women's helplines, counselling services, and available support mechanisms. A separate awareness session on Domestic Violence and Its Prevention was also organized, with the participation of approximately 220 women from the local community, including

homemakers, Anganwadi workers, and adolescent girls. This ensured broad outreach across different age groups and social roles within the community. The session aimed to empower women by increasing awareness of legal rights, protection mechanisms, and accessible institutional support systems

## Success Story

### Ms. Manjula - Simpadipura, Karnataka

My name is Manjula, and I live in Simpadipura village with my husband and two children. Our family has been closely connected with the art of making veenas. After my marriage, I began supporting my husband, who was already skilled in this craft. Over time, I took on greater responsibility, determined to secure a better future for our children and our home.

A turning point came when a SATYA's EDO

visited our village and explained the benefits of their loan schemes. Together with others, we decided to take a loan. This support proved invaluable. With the funds, we purchased some wood-cutting machines and essential equipment, which made our work faster and more efficient.

Today, we are able to produce two to three veenas every month. Once prepared, we take them to Bangalore, where they are sold. From this, we earn a daily income of around 1,200 to 1,300, which has brought stability and confidence to our lives. The loan not only helped us expand our business but also improved our living conditions. Our home is better, our financial worries have reduced, and we feel secure about the future.

For me, this journey is about more than just income. It is about dignity, independence, and the ability to provide for my children. SATYA's support has given us the strength to continue our traditional craft while building a sustainable livelihood. We no longer feel the burden of financial loss or uncertainty. Instead, we look ahead with hope, knowing that our hard work and the right support can transform our lives.

SATYA has truly been a partner in our progress, helping us turn challenges into opportunities and dreams into reality.





**SAVE Financial Managements Private Limited (Formerly known as SaGgraha Management Services Pvt Ltd) (SFMPL)** is a rural-based business correspondent dedicated to serving the underserved, credit-deprived communities at the bottom of the socio-economic pyramid. The promoters of the organization are Mr. Ajeet Kumar Singh, Mr. Pankaj Kumar and Mr. Ajay Kumar Sinha who have worked extensively in Agri, Micro and Rural banking, Branch Banking, SME banking, Treasury, Agri Inputs, Microfinance, IT and Consulting. They have been associated with financial inclusion and microfinance for the past 15+ years and have worked with various MFIs in Operations, Risk, Finance and HR functions at senior management levels. The Company aims to be part of the country's inclusive development journey through effective delivery of financial services to the excluded population and believes that economic development of the poor is achieved through delivery of holistic, customized and a wide array of financial services in a cost-effective manner.

### Board of Directors:

The leadership and strategic direction of SFMPL is guided by a distinguished Board of Directors, comprising individuals with extensive experience in the fields of microfinance, financial inclusion, and business management. Our board brings invaluable expertise, commitment, and vision to help steer the company towards its mission of inclusive development.

Here are the esteemed members of our Board of Directors:

#### 1. Mr. Ajeet Kumar Singh – Director

Mr. Ajeet Kumar Singh comes with over 15 years of extensive experience in the financial services and banking sector across both rural and urban areas. He is contributing significantly in not only upscaling the market but also driving SAVE Solutions on the growth trajectory. His core expertise lies in rural marketing. Leveraging his diverse experience and aptitude, he is managing the networking, business, and market development verticals at SAVE Solutions Pvt. Ltd.

#### 2. Mr. Pankaj Kumar – Director

Mr. Pankaj Kumar's involvement with the SAVE group of companies has been formidable and has acted as a mainstay in holding the company together. As a director, he is in charge of the financial and operational administration of alternative banking channels. He brings over 15+ years of experience in financial services

while handling the company's operational management of alternative banking channels, which has contributed to the company's pivotal growth.

#### 3. Mr. Ajay Kumar Sinha – Director

Mr. Ajay Kumar Sinha's involvement with the SAVE group of companies is magnificent, and he has served as a raft in keeping the company afloat. At SAVE, he is responsible for the company's operations and Customer Relationship Management, as he has a thorough understanding of the need for financial services in rural areas. With more than 20 years of experience in financial services, the banking sector & NGOs which have aided in the transformational growth of the company, Mr. Sinha brings his abundant knowledge and management skills to keep the company at the top of its game.

#### 4. Mr. Siva Vadivelazhagan – Director

Mr. Siva Vadivelazhagan has worked in seven countries across the Asia Pacific region including India, China and Indonesia, among others. Prior to working as an Investment Manager with Triple Jump BV and Incofin IM, he started his career at Deloitte as an Enterprise Risk Consultant. He holds over 6+ years of experience in corporate finance, investment management, and financial inclusion, in particular working with funds that invest in financial institutions that offer SME finance, microfinance, agricultural finance, and affordable housing finance. He holds an Honours Degree in Economics from the University of Delhi.

A cornerstone of SFMPL's philosophy is continuous adaptation through learning, which has driven its commitment to technology. The company has embraced digital solutions, equipping its field staff with tablets and transitioning from paper-based processes to digital systems. This technological shift is complemented by a seamless ERP system, enhancing data collection, processing efficiency, and ensuring data security.

### SAVE Financial Managements Pvt. Ltd. Conducts 24 DEA-MFIN Workshops Across Karnataka, Reaching 1,200+ Customers

The workshops focused on creating awareness about the importance of banking, explaining the different types of banking services, and highlighting facilities available through banks such as savings accounts, loans, insurance, and digital payments. By presenting these concepts in a simple and practical manner, the initiative helped participants gain confidence in using formal financial systems.



This project has significantly contributed to improving financial literacy among customers, enabling them to manage savings and credit responsibly, understand the benefits of formal banking, and explore opportunities for personal and business growth.

"We are proud to partner with MFIN in empowering communities through financial education. These workshops have not only enhanced awareness but also strengthened trust in banking systems, paving the way for greater financial inclusion across Karnataka."

SAVE Financial Managements Pvt. Ltd. remains committed to fostering financial literacy and inclusion, ensuring that communities are equipped with the knowledge and confidence to make informed financial decisions.



## SAVE Financial Managements Pvt. Ltd. Organizes Donation Drive for Old Age Home:

In a heartwarming initiative, SAVE Financial Management Pvt. Ltd. recently organized a successful donation drive to support an Old Age Home in the local community. The drive encouraged employees to contribute generously, bringing in clothes, blankets, and non-perishable food items, which were then donated to ensure the well-being and comfort of the elderly residents.



This collective effort reflects the values of empathy, teamwork, and social responsibility that SAVE Financial Management Pvt. Ltd. holds dear.

## SAVE Financial Managements Pvt. Ltd. Organizes Health Checkup Camp for Employees

At SAVE Financial Managements Pvt. Ltd., we believe that the health and well-being of our employees are key to our success. In line with our commitment to creating a healthy work environment, we recently organized a comprehensive health checkup camp for all our employees.



The health checkup initiative was designed to promote awareness about personal health, encourage early detection of potential health issues, and ensure that our team members receive the necessary medical care to maintain a healthy lifestyle.

## Success Story

### Smt. Jayamma

At SAVE Financial Managements Pvt. Ltd., we take immense pride in helping individuals, particularly women, achieve their entrepreneurial dreams. Recently, we had the honor of assisting a passionate and determined woman Mrs. Jayamma in turning her dream of owning a tea shop into reality.

With our financial assistance, she was able to secure the necessary equipment, renovate her shop, and stock it with a variety of premium teas and snacks. Today, her tea shop has become a popular spot in the neighborhood, offering a warm atmosphere where people can unwind and enjoy a perfect cup of tea, all while supporting a woman entrepreneur who is creating jobs and contributing to the local economy.

This success story is a testament to the power of determination and the right financial support. At SAVE Financial Management Pvt. Ltd., we are proud to empower women to break barriers and realize their business aspirations. It's inspiring to see how our loan helped this customer create a thriving business and become a role model for other women in the community.





## Shree Kshethra Dharmasthala Rural Development Project B.C. Trust® (SKDRDP BC Trust®)

Shree Kshethra Dharmasthala Rural Development Project BC trust (SKDRDP BC Trust ®) was a leading NGO of the nation was established by Dr. D. Veerendra Heggade in the year 1982 with the core objectives of **empowerment of farmers, women and unserved community of Rural Karnataka**. The programmes and activities developed by SKDRDP have helped millions of poor women and farmers to avail better services and walk out of poverty.

SKDRDP's care activity of organizing the community through self-help groups (SHG) and linking them to the bank has made a significant contribution towards financial inclusion and easy access to banking services. SKDRDP has been working as Business Correspondence / Banking Facilitator of various banks since 2009 in the state of Karnataka with the core objective of linking SHG's/JLG's to the bank. For this purpose SKDRDP has promoted a tax paying entity by name SKDRDP BC Trust.

As BC/BF, SKDRDP has taken up on itself in preparing the credit plans of the SHG's, getting loans sanctioned, disbursal, making pre-sanction and post disbursal follow-up, ensure weekly repayments of the credit and provide additional services like savings, insurance, re-finance in case of accidents, unavoidable situations, etc. The quality service provided by SKDRDP has enabled the banks to provide excellent service to the SHG's and through them to the poor community in the state of Karnataka.

Since inception, SKDRDP BC trust (R.) is operational across Karnataka and in Kasargod district of Kerala state through its network of **254 block level, 41 district Offices, 13,107** village level Customer Service Centers spread among 7 regions with a dedicated team of **42,000** and above workers. The organized efforts of SKDRDP have complemented by mainstream institutions like the government, commercial banks, insurance companies in providing better services and reaching out to people in remote rural areas.

### Highlights in the area of SKDRDP for the FY 2025-26 :

- SKDRDP crossed a milestone in beneficiary base of **52.49 lakh** SHG members distributed in above **5.89 lakh SHGs** in FY 2025-26.
- The 666th Vatsalya House Handover Ceremony was organised at Dharmasthala, where the houses were formally handed over by Shri Shri Vidhushekhara Bharati Swamiji of Sringeri Peeth. The programme was presided over by Dr. D. Veerendra Heggade.
- A research team from the **University of Pennsylvania, USA**, visited Shree Kshethra Dharmasthala and SKDRDP Headoffice to understand its legacy and transformative development initiatives.
- SKDRDP extended all support to undertake various income generating activities for the SHG member through Bank credit. The total outstanding of SHG's loan portfolio of **Rs. 28,550** crore at the end of FY 2025-26.
- SKDRDP, in collaboration with SIDBI, launched a loan product '**Prayas**' where members of SHGs and JLGs are financially supported to the tune of **Rs. 785 crore** to promote rural entrepreneurship.
- SKDRDP maintains **90** Custom Hire Service Centers across Karnataka.
- To support farmers SKDRDP launched a project of providing '**Harvesting machines**' across Karnataka on competitive rental basis.
- **9,600** farmers under paddy cultivation from 96 Taluk of 24 districts have been brought under Yanthra – SRI . a machanisation focused paddy Cultivation method in 16,156 acres.
- SKDRDP came to an agreement with CSC e-Governance Services India Limited (a subsidiary of Ministry of Electronics and Information Technology) and established **6,300** centers across Karnataka to delivery of essential public utility services, social welfare schemes, healthcare, financial, education and agriculture services, apart from host of Business to Consumer (B2C) services to citizens in rural and remote areas of the country.
- SKDRDP guaranteed health security to **6,00,679** members from **1,74,458** families of SHG members under Sampoorana Suraksha, a health insurance program. **34,009** people got benefitted of worth **Rs. 50.63** crore under this scheme.
- SKDRDP assured health security to **24,80,887** SHG members under Aarogya Raksha, a health insurance programme. An insurance claim amount of worth **Rs. 36.06** crore has been released amongst **35,394** people diseased.
- **Jana Jagruthi**: 136 deaddiction camps conducted across Karnataka. Supported over **7577** people through the process of alcohol de-addiction.
- SKDRDP implemented a unique concept of making available of food to wild animals at forest itself by planting fruit bearing trees across the forest area. SKDRDP planted **63,428** fruit bearing plants. So far **16,97,408** saplings are planted in forest area.

### Impact of SKDRDP:

SKDRDP programmes and services are well designed to achieve maximum impact and outreach so that the members can achieve self-reliance. Details of impact of SKDRDP are presented as below.

| Services provided                                                  | Members benefitted |
|--------------------------------------------------------------------|--------------------|
| SHG Members supported to take up agriculture and allied activities | 297899             |
| SHG Members supported to take up self-employment activities        | 475724             |
| Students supported for education                                   | 59331              |
| SHG Members undergone skill development training                   | 14254              |
| Women undergone empowerment programme                              | 22,46,968          |
| SHG Members supported for house building and renovation            | 335983             |
| SHG Members supported to construct toilets                         | 1503               |
| SHG Members supported to construct Bio-gas plants                  | 32                 |
| Beneficiaries de-addicted from alcohol                             | 7577               |
| Families provided with pure drinking water                         | 153085             |

### Charitable Activities:

SKDRDP's Community development activities focus on the infrastructure development in rural areas as well as providing needy facilities to the individuals so that they can improve their living standard. SKDRDP has been spent ₹ 657.88 crore in community development programmes. During 2025–26, the organisation spent around ₹ 99.89 crore towards socio community charity works.

Key Highlights of community development Programs of the year 2025-26 are presented below.

| Activities - Units/ Individuals benefitted                                                                                                                                                                                 | Amount spend on charity (Rs. in crore) |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|
| Monthly scholarships (₹400–₹1,000) for SHG members' daughter pursuing technical/professional degrees (Engineering, Medicine, etc.). 59,331 numbers of students are receiving monthly scholarship for professional courses. | 34.99                                  |
| Monthly pensions (₹1,000–₹3,000) delivered to the homes of 20,449 infirm or poor families. A total of 20449 persons were supported with pension.                                                                           | 24.64                                  |
| Community led desilting and deepening of village water tanks using heavy machinery. A total No. of 105 Rural tanks are rejuvenated entitled "Nammuru Namma kere".                                                          | 10.89                                  |
| For 1074 Government schools which have been shortage of teachers are provided teachers.                                                                                                                                    | 8.25                                   |
| New Houses constructed for 352 indigent families is called as "Vathsalya House".                                                                                                                                           | 4.88                                   |
| SKDRDP provided 3492 sets of furniture's (Desk - benches) for 382 schools to encourage the quality education in government schools.                                                                                        | 2.31                                   |
| Vatsalya Kits: Kits containing clothes, bedding and cooking utensils given to 8194 indigent families.                                                                                                                      | 0.72                                   |

## Other activities:

| Activities                                                                                                                                                             | Units/<br>Individuals<br>benefitted | Grant<br>support<br>(Rs. in crore) |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|------------------------------------|
| Support for construction Milk society buildings Provides matching grants for buildings, weighing scales, and milk coolers.                                             | 175                                 | 2.84                               |
| Support for construction of Community based buildings Participatory development of village roads, toilets, health centers, and community halls. etc                    | 276                                 | 4.01                               |
| Support for construction of Crematoriums Upgrades crematoriums with silicon body burning chambers (saving 40% fuel), sheds, and gardens.                               | 82                                  | 1.37                               |
| Financial aid for schools for differently-abled children to acquire Braille equipment and infrastructure. Support to orphanage, old age centers.                       | 54                                  | 0.71                               |
| Support for construction of school building                                                                                                                            | 61                                  | 0.66                               |
| Compensation for natural calamity (Families financial assistance )                                                                                                     | 431                                 | 0.35                               |
| Shuddhaganga' pure drinking water plants                                                                                                                               | 563                                 | 1.46                               |
| Individuals provided with Walker, Wheel chair, Water bed etc.                                                                                                          | 3961                                | 1.41                               |
| Support for School building repair, Compound wall, Playground, Electricity, sports materials, Teaching aids etc.                                                       | 150                                 | 0.35                               |
| Cleanliness Drives: Over 2 lakh village cleaning programs conducted. Includes an annual drive to clean places of worship (25,430 temples cleaned annually in 2025-26). |                                     |                                    |

### Jnanavikasa Women Empowerment Programme:

The women in rural areas have little opportunity to express their talents, views and skills in any forum. They are tied up with their household duties, taking care of family. Jnanavikasa is a forum for women to develop their skills, express their talents and empower themselves in the company of the rural community. For this purpose a separate programme has been developed by SKDRDP Ably guided by **Smt. Hemavathi Heggade, trustee of SKDRDP**, this programme has reached out to more than **6,645** villages bringing in

**3,41,234** women. They undertake capacity building program, awareness programs once in a month for about two hours at a common center. This program mainly concentrates on 6 subjects' like-

- Health and hygiene
- Family harmony
- Nutrition
- Importance of education
- Utilization of government facilities and
- Self-employment.

## Success Story

### Smt. Shantamma

Smt. Shantamma, a native of Kankanahalli village in Ramanagara district, Bengaluru, has completed her second PUC education. She has been an active member of the Sri Kshetra Dharmasthala Rural Development Project for the past 13 years.

She manages her husband's agricultural activities and is actively involved in farming. She cultivates mixed crops and even drives a tractor herself. In addition to growing mango, coconut, papaya, banana and vegetables, she is also engaged in sericulture, goat rearing, sheep rearing, poultry farming, honey collection and dairy farming.

By utilizing the facilities provided by the project, she has built a sustainable livelihood through agriculture. She has also received support from the project for her children's education and her husband's medical treatment.

Despite her husband suffering from cerebral palsy and being unable to support the family, Shantamma courageously took charge of the household. She successfully manages the farm, ensures financial stability and has created a secure and comfortable life for her children.

Today, her family is leading a stable and dignified life. Her journey stands as a proud achievement of the project. She expresses her heartfelt gratitude to the Sri Kshetra Dharmasthala Rural Development Project for its continuous financial and social support, which empowered her throughout her journey.



## For us, We also stands for **Women Empowerment and Women Entrepreneurship!**

Since the start of our journey in 1998, for us, it has always been about ways to empower women, ways to give wings to her entrepreneurial aspirations, ways to give her financial independence, ways to give her financial security. And importantly... ways to uplift communities.

Our micro-loans, designed specifically for women borrowers, have helped uplift the lives of millions of households that used these loans to acquire assets and to enhance their incomes. The convenience of door-step delivery of financial services to our customers have saved innumerable man-days spent visiting a bank which, most of our customers were not at ease with. Our customers also get freedom from the exorbitant interest rates charged by a local money lender. We rely on the social underwriting of loans aka., the JLG model of microfinance, thereby giving our borrowers an opportunity to start from scratch.

Our loan products are designed keeping in mind the evolving needs of our customers while also ensuring that they are sustainable for borrowers. Most of our colleagues are from the same socio-cultural background as our borrowers which provides a degree of comfort to our borrowers. All this, just to ensure that our customers and the communities that we operate in, prosper.

## CSR Activities:

### Thematic area: Skill Development & Livelihood - Tailoring Program

Under the CSR initiatives of Spandana Sphoorty Financial Limited, we have established a tailoring training centre in Davangere, Karnataka, targeting rural women and girls. This centre offers a comprehensive 90-day skill development programme in tailoring.

In FY 2025-26, we trained 120 women at the Davangere centre. Due to our efforts, 97 of these women have embarked on income-generating activities, either through self-employment or wage employment. To support their journey, we provide each trainee with a tailoring kit upon completion of the course. Post the

training, these women are earning an average monthly income ranging from Rs. 3,000 to Rs. 5,000, enhancing their financial independence and overall well-being. In addition to tailoring skills, the students also receive sessions on financial & digital literacy, along with entrepreneurship development skills. Singer India contributes to the programme by providing training content and conducting third-party assessments for the students. Upon successful completion of the course, the students receive a course completion certificate."

### SUCCESS STORY

## Radha's Journey

### of Hard Work, Dignity & Happiness

#### A Small Loan... A Big Change

Every dream begins with a small step. For Ms. Radha from Thalavadi, that step came in the form of a microfinance loan. Today, she is not just repaying a loan, but **building a better life** for her family and inspiring many others in her community.



#### About Radha

Radha is a hardworking and determined woman from Thalavadi. She always had the desire to do something of her own and become financially independent. With limited resources, she was finding it difficult to start any income-generating activity.

*"I always wanted to stand on my own feet and support my family with respect and dignity."* - Radha

#### A Step Towards Change

With the support of our microfinance program, Radha availed a loan and took a bold step towards her dream. She invested the amount in setting up a small ironing and tailoring service at her home.

*"This loan gave me the strength to start my own work and take care of my family with dignity."* - Radha

#### Hard Work Pays Off

Radha works with dedication and sincerity. She provides ironing services and handles tailoring orders from her local area. Her neat work, timely delivery and friendly nature have earned the trust of many customers. Her earnings are now helping her meet daily expenses, children's education, healthcare, and savings.

*"I believe that with hard work and the right support, every woman can build a better tomorrow."* - Radha

#### A Better Life Today

Today, Radha leads a happy and confident life. Her family lives with respect and stability. She has become an example for other women in the village.

*"I am proud that I can now stand on my own feet and support my family. This is only the beginning."* - Radha

Radha's journey shows how timely financial support and determination can turn dreams into reality and create a brighter future.

**"Empowered Woman, Empower Families, Stronger Communities."**

Thank you for believing in people like Radha and being a part of their journey towards a better tomorrow.

#### CLIENT DETAILS

|                     |           |
|---------------------|-----------|
| Branch Name         | Thalavadi |
| Customer Name       | Radha     |
| Loan ID             | 380500595 |
| Loan Amount         | ₹ 44,000  |
| Loan Disbursed Date | 30/4/2025 |



#### Looking Ahead

Radha plans to grow her ironing and tailoring business by buying more equipment and taking more orders. She dreams of a bigger and brighter future for her children.

With dreams in her heart and strength in her hands, Radha is creating her own success story.

Inclusive Finance forms a significant part of our asset-side business, accounting for nearly 50% of our overall loan book. Under this vertical, we offer group loans based on the peer-guarantee model (Joint Liability Group), enabling access to credit without the need for collateral while fostering credit discipline through mutual accountability.

To enhance service delivery, we have adopted digital solutions over time, simplifying the borrower journey and increasing operational efficiency. Since its launch in 2020, our Vikas Loan portfolio has exhibited strong growth of over 500%, now comprising approximately 60% of our Inclusive Finance portfolio.

Over 98% of our Inclusive Finance portfolio is covered under the Credit Guarantee Fund for Micro Units (CGFMU) scheme. While this provides significant risk mitigation, we continue to follow prudent underwriting practices to ensure portfolio quality and long-term sustainability.

## Awards :

1. Best Digital First Bank of the Year
2. Best Chief Information Officer (CIO) of the year (Awarded to Vishal Singh)
3. Best Practices in NBFCs, Small & Medium Financial Banks
4. Best Security Practices in Small Finance Bank



## Milestones :

1. Website Relaunch
2. Product Launch -DJD
3. Mobile Banking App



## Success Story

### Smt. Rani HM - Agriculthure

Mrs. Rani H M has been a valued customer of Suryoday Small Finance Bank since 2019. She resides in Mathigatta village of KR.Pete taluk in Mandya district Karnataka with her Husband, Basavaraju K R, and their sons, Yogaraju (18 years old) and Yashwanthraj (16 years old). Rani's, Husband Basavaraju K.R is a farmer and does agriculture to support his family and was the sole breadwinner of the house. It was difficult for him to lead family. Rani H M, wanted to support her husband and family financially.

She became aware of Suryoday Small Finance Bank and approached their staff to process a GL Loan in 2019. She was glad to receive financial support from Suryoday Small Finance Bank. She then purchased a cow and got into dairy business; she dedicatedly worked to support her family. She again approached Suryoday Small Finance Bank and availed 2nd cycle loan in 2021 for growing her business and purchased 2 more cows with daily milk yield of 25 liters and then, she availed 3rd cycle loan in 2023 and purchased 3 more cows. Currently, she owns 6 cows with milk yield of 50 liters.

Even during the COVID-19 pandemic, she paid her EMI regularly and has been a loyal customer to Suryoday Small Finance Bank. Now, she can support her family financially and also able to bear the education expenses of her two children. She has also started paying her EMI through UPI payments and is able to do all digital transactions because of Suryoday Small Finance Bank.



### Mrs. Pushpa Jadhav

Mrs. Pushpa jadhav has been a valued customer of Suryoday Small Finance Bank since 2019. She resides masur gopi road jadhav thotha atani near laxmi temple of Karnataka with her Husband Anil jadhav and their 1 Daughter Bhagya shree (6 years old).

Pushpa jadhav Husband Anil jadhav is Doing Daily wages to support his family and was the sole breadwinner of the house. It was difficult for him to lead the family, Pushpa jadhav wanted to support her husband and family financially. She became aware of Suryoday Small Finance Bank and approached their staff to process a GL Loan in 2019. She was glad to receive financial support from Suryoday Small Finance Bank. She then purchased a cow and got into dairy business; she dedicatedly worked to support her family.

She again approached Suryoday Small Finance Bank and availed 2nd cycle loan in 2021 for growing her business and purchased 2 more cows with daily milk yield of 25 liters and then, she availed 3rd cycle loan in 2023 and purchased 3 more cows. Currently, she owns 6 cows with milk yield of 50 liters. Even during the COVID-19 pandemic, she paid her EMI regularly and has been a loyal customer to Suryoday Small Finance Bank

Now, she can support her family financially and also able to bear the education expenses of her two children. She has also started paying her EMI through UPI payments and is able to do all digital transactions because of Suryoday Small Finance Bank.



Svamaan Financial Services Private Limited, an RBI-registered NBFC–MFI, is headquartered in Mumbai. As a customer-centric and integrated financial services provider, the organisation is committed to strengthening financial inclusion by enabling access to responsible and need-based credit for underserved households.

With a clear focus on building sustainable livelihoods, Svamaan operates through a structured and data-based approach, oriented by a robust digital-first framework. This enables efficient operations, improved customer experience, and scalable impact across its areas of presence..

## Operational Overview:

Established in 2017 and licensed as an NBFC-MFI in 2018, Svamaan has expanded its footprint from its initial presence in Maharashtra and Karnataka to a diversified network **across 12** states, including Rajasthan, Haryana, Odisha, Uttar Pradesh, Bihar, Tamil Nadu, Telangana, Jharkhand, Chhattisgarh, and Madhya Pradesh.

Marking a significant milestone, the organisation today operates across **35,000+ villages** through **400+ branches**, serving over **3,75,000+** borrowers. With **AUM exceeding ₹ 1,730+ crore**, Svamaan continues to expand its outreach and strengthen access to financial services.

This expanding network is supported by a dedicated workforce across central functions, branch teams, and field assistants, working to ensure consistent and responsible lending practices.

## Product Offerings:

Svamaan offers a range of financial products designed to meet diverse customer needs, with a focus on income generation, household support, and financial stability.

The Income Generation Loan (IGL) is the flagship offering, aimed at supporting small businesses and livelihood activities. It provides financial assistance for working capital requirements, enabling customers to start or expand income-generating enterprises.

In addition, the organisation offers the Sahyog Supplementary Loan, which provides smaller ticket-size funding to meet immediate or additional financial needs, helping customers manage short-term

requirements without disrupting their existing cash flows.

The Consumer Durable Loan supports the purchase of essential household assets, contributing to improved quality of life and productivity at the household level.

Across all products, Svamaan ensures flexible repayment options, including weekly, bi-weekly, and monthly schedules, aligned with customers' income cycles. The product structure is designed to remain accessible, transparent, and responsive to the evolving financial needs of its customers.

## Awards & Recognition:

Svamaan Financial Services Pvt Ltd has earned multiple accolades across diverse domains,

showcasing its commitment to excellence and innovation. As an organization, Svamaan has been

recognised as one of the fastest-growing MFIs by an RBI-recognised SRO and has received accolades including Best Microfinance Lending Company and Gold in Rural Financial Inclusion at the SKOCH Corporate Excellence Awards.

The company's data-driven approach has earned it the recognition of Best Data-Driven Microfinance Company of the Year in the NBFC category. Additionally, Svamaan has been honoured with People Excellence and HR Technology awards at the BW People HR Excellence Awards 2025.

Further recognitions include Customer Service Team of the Year at the CX Excellence Awards 2025, CSR Excellence at the CMO Asia Awards 2025, and Best Data Protection and Privacy Program of the Year.

Svamaan has also been recognised under the FT Fastest Growing Companies Asia Pacific 2025 rankings and has received the Emerging Business Creating Social Impact of the Year at the BW

Emerging Business Awards. The organisation continues to be acknowledged for Financial Inclusion at the DoGood Awards and for Best Use of Technology at the Credit Risk Management Summit and Awards.

Additionally, Svamaan takes pride in its A+ rating from CRISIL and its certification as a Great Place to Work. These achievements underscore Svamaan's leadership in advancing financial inclusion, innovation, and sustainable growth.

## CSR Activities:

Svamaan continues to invest in community development through focused initiatives across education, healthcare, awareness, and resilience-building to create lasting grassroots impact.

### Healthcare and Medical Camps – Community Health Outreach

This initiative focuses on improving access to essential healthcare services at the community level through organised medical camps in remote areas. Conducted across select locations, the camps offered doctor consultations along with essential health check-ups, including weight assessment, blood pressure and blood sugar tests, eye

examinations, and ECG screenings. Prescribed medicines were also provided to support immediate care and treatment, all at no cost.



### Project Sadhana - Education and Health Project-Cohesive Learning

Our CSR project in Nagaur, Rajasthan, is a holistic development initiative that focuses on nurturing the academic and personal well-being of school children. By integrating education with health and wellness, this programme aims to foster a generation of confident, curious, and healthy learners. Launched as a pilot in the Merta City Block, the initiative supports students from 10 government

schools across both primary and secondary levels. The focus is two-fold: strengthening foundational skills in key subjects such as Math, Science, and English, alongside fostering a culture of reading and lifelong learning

In addition to academic support, the programme introduces health and hygiene awareness, including on-ground health camps for students and parents. This comprehensive approach ensures that students excel in classrooms and grow into well-rounded individuals equipped for the future.



## Success Story

### Smt. B. Hemavati – Karnataka

Hemavati, 38, identified a gap in her community and transformed it into an opportunity. Living in an industrial area in Ballary with a large migrant population, she noticed the lack of accessible and affordable clothing and accessories for families around her.

With the support of a microloan, she and her husband started a bangle business. Every month, they travel nearly 350 kilometres by train to source products directly from manufacturers, ensuring better pricing and quality. This effort helped them build trust and a loyal customer base.

As demand grew, Hemavati expanded into ready-made clothing, increasing income. Today, her shop serves as a reliable destination for many families, reflecting how local insight combined with perseverance can build a sustainable livelihood.



### Smt. Gangamma – Karnataka

Gangamma's journey began during a period of immense personal loss. After her husband's passing, she became the sole provider for her five children, facing both emotional and financial challenges.

Determined to rebuild, she started a fruit-selling business with the help of a microloan. Along with her son, she begins her day before sunrise, sourcing fresh fruits from nearby markets. Over time, her commitment to quality helped her earn the trust of customers.

Her business now generates daily earnings exceeding Rs. 5,000, enabling her to manage household expenses, support her children's education, and plan for her daughter's wedding. Her journey reflects resilience, dignity, and the ability to rebuild life through consistent effort.



**Tata Capital Limited** is a prominent Non-Banking Financial Company (NBFC) in India and serves as the flagship financial services arm of the diversified Tata Group. Headquartered in Mumbai, the firm operates as a subsidiary of Tata Sons Private Limited. It provides an expansive suite of financial products across consumer finance, corporate lending, and wealth management solutions to millions of customers nationwide.

For over 150 years, the Tata Group has engaged in the task of nation-building. Tata Capital, born of this legacy of trust and integrity, has always been about more than just 'financial services'. Our mission – to connect

people to opportunities. Opportunities that make the impossible dream possible, that give young ambition the wings to soar. By embracing simplicity, uncomplicating the complexity of finance, by being there for the customer when it matters. By staying true to a tradition of putting people before profit, by believing that not everything that counts can be counted, and that true wealth creation is about enriching lives and building enduring bonds. By committing ourselves to grow everyone we serve – individuals, businesses, and communities – and by being an institution people can count on.

### Success Story

#### Smt. Sushila G Udakeri

Mrs. Sushila G Udakeri, a devoted homemaker from Hukkari, lives with her two sons aged 23 and 21, her mother-in-law, and her daughter-in-law. Her sons earn their livelihood through agriculture. Life took an unexpected turn when her husband tragically passed away in a road accident.

During this difficult time, Tata Capital Limited extended a helping hand by settling her insurance claim promptly. She received Rs.1,00,000 as insurance support, and an additional Rs.17,700 was credited toward her outstanding loan account. This timely assistance brought immense relief to her family. Sushila G Udakeri

With deep gratitude, Sushila shared how this financial support helped her rebuild her life. She utilized Rs.50,000 to renovate her home, creating a safe and comfortable space for her family. The remaining amount was used to clear a loan of Rs.50,000, which she had taken earlier to purchase cattle for sustaining her household income.

Sushila expressed heartfelt appreciation for Tata Capital Limited's compassionate service and prompt action, which provided stability and hope during a challenging phase of her life.



#### Smt. Hemavathi

Mrs. Hemavathi, a dedicated homemaker from Bannur, faced an unimaginable tragedy when her elder son, lost his life in a road accident involving a government bus. She lives with her husband and her younger son who works as a masonry labourer and visits home only once in six months due to work commitments.

During this difficult time, Tata Capital Limited extended timely support through its insurance claim settlement process. Hemavathi received Rs.1,00,000, which became a lifeline for her family. Out of this amount, she managed to cover the expenses for bringing her son's body home and performing the cremation rituals. Additionally, she cleared outstanding loans that had been weighing heavily on her family. Hemavathi

What truly eased her burden was the fact that she had paid only three EMIs, and the remaining 21 EMIs were settled through the insurance coverage. This compassionate gesture from Tata Capital Limited provided financial relief and emotional comfort during her darkest hour.

Hemavathi expressed her profound gratitude to Tata Capital Limited for standing by her family when they needed it most. The timely assistance not only helped her honour her son's memory but also restored hope and stability in her household.



## About Ujjivan SFB:

Ujjivan Small Finance Bank (USFB) is a prominent, mass-market-focused Indian Scheduled Commercial Bank that commenced operations on February 1, 2017. As a subsidiary of Ujjivan Financial Services Limited (which began as an NBFC in 2005). The bank was established with the core mission of providing financial services to the unserved and underserved segments, specifically the 'economically active poor'. Ujjivan was born in Karnataka to build better lives, by enabling financial freedom and prosperity. It began its journey as a non-banking financial company (NBFC), in 2005 from a one room apartment in Indiranagar, Bengaluru with the mission to provide a full range of financial services to the 'economically active poor' who were inadequately served by financial institutions. In 2013, Ujjivan was granted NBFC–MFI status by RBI and went on to become the largest Microfinance Institution. Ujjivan Small Finance Bank commenced its banking operations on February 01, 2017 with the launch of its first 5 branches in Bengaluru. The Bank has a Pan-India presence, with over 1 Crore+ customers, 776 banking touchpoints across 326 districts, 26 states and Union Territories. Our convenient alternative channels and digital footprint across internet banking, mobile application, tablet-based origination and phone banking among others, provide 24x7 access to full services of the Bank.

Ujjivan is known for its high customer retention rates, achieved through a blend of "phygital" (physical branches + digital apps) services and community-based lending models, aiming for sustainable social impact.

## Products:

| Micro Banking                     | Branch Banking          | TASC                |
|-----------------------------------|-------------------------|---------------------|
| MSME                              | Affordable Housing Loan | Rural Banking       |
| 2-wheeler Loan                    | Gold Loan               | Agri & allied Loans |
| Financial Institution Group (FIG) | Retail Forex & Trade    |                     |

## Services:

- 1. Phone Banking:** Convenient banking with 24x7 phone banking services in 14 languages.
- 2. Ujjivan Mobile Banking:** USFB's mobile banking app, to enable our customers do daily financial and non-financial transactions easily and securely.

- 3. Hello Ujjivan:** India's first voice, visual and vernacular banking app in 9 languages - Hindi, Tamil, Bengali, Kannada, Marathi, Gujarati, Odia, Assamese and English.

- 4. WhatsApp & SMS Banking:** Convenience of Banking as swiftly as chats

## Recent Awards:

1. ET Edge Best BFSI Brands 2026
2. Great Place to Work 2025 - Ujjivan has been recognized as a Great Place to Work, earning top honors in the BFSI sector, ranking among India's Top 100 workplaces, named Industry Winner for 2025, and listed among India's Best Workplaces for Millennials.
3. AmbitionBox Employee Choice Awards 2025
4. Sa-dhan Top performing Bank award for excellence in Water & Sanitation Financing for consecutive 2 years

## CSR Activities Conducted Last Financial Year:

- 1. Infrastructure Development :** Ujjivan Small Finance Bank undertook 11 infrastructure development projects aimed at strengthening educational facilities in government and aided schools/colleges across Karnataka.

- 2. Livelihood Enhancement:** As part of its livelihood and inclusion initiatives, Ujjivan Small Finance Bank supported 10 Persons with Disabilities (PwDs) in Bengaluru by providing NeoMotion assistive vehicles.



- 3. Healthcare Support:** Ujjivan Small Finance Bank extended support to government hospitals and trust run hospitals in Karnataka by providing essential medical equipment.

- 4. Environmental Sustainability:** Water Resource Management: Ujjivan successfully completed the Kanekallu Lake rejuvenation project in Hosakote, Karnataka.

## 5. Community Cleanliness & Environmental

**Awareness:** Project Swachh Neighborhood: During FY 2025–26, Ujjivan implemented Project Swachh Neighborhood across 94 locations in Karnataka, aimed at promoting cleanliness, waste management, and environmental responsibility among local communities.

### Financial Literacy Programs:

#### 1. Diksha + Pro Financial Literacy Program:

Women from low-income families are equipped with the knowledge and tools required to make informed financial decisions. Micro banking women customers were trained in Karnataka. They were taught the importance of budgeting, credit bureau, different saving options, use of UPI apps and consumer protection.

#### 2. Individual Loan Diksha+ Pro Financial Literacy Program:

Individual loan customers were trained in Karnataka about Financial Management, different banking products, digital channel and frauds.

#### 3. Financial Literacy Camps:

In line with the directive from RBI, Financial Literacy Camps were conducted across all the rural branches in Karnataka. Customers were taught the importance of savings, different products available for savings, importance of using digital platforms and safety measures while using the digital platforms.



Financial Literacy - Classroom Session

### Customer Testimonials:

#### Manjula (Business loan – Individual Loan -1133-Tumakuru):

“I have been with Ujjivan Small Finance Bank for the past 15 years through group and individual loans and have continued borrowing with a positive experience. I have not faced any issues related to collections or repayments, and the staffs have always been supportive, friendly, and professional in their interactions. The loan processing has been smooth and completed in a timely manner. The financial support received through the loans has contributed to an improvement in my situation since the time I first availed the loan. I trust in the bank's services and appreciation for the consistent support provided over the years.”

#### Shalini (Business Loan – Group Loan - 1168-Chikkabanavara):

“I have been banking with Ujjivan for the past 8 years, with an excellent experience regarding Ujjivan's services and field staff support. For any queries, I first approach the field staff and visits the branch only when necessary. I am engaged in a tailoring business, which has grown significantly after availing a loan from Ujjivan. The quick loan disbursement, usually credited to the account the very next day, has been highly beneficial compared to other banks “.

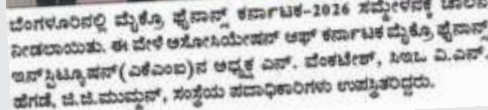


Illustration courtesy of  
Hess and Turner

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ವೇಗಲೂರು: ಭಾರತದ ಮೈಕೋ ಫೈನಾನ್ಸ್ ಕ್ಷೇತ್ರವು ಈಗ ಚೇತರಿಕೆ ಹಂತದಲ್ಲಿದ್ದು, 23,743 ಕೋಟಿ ಪೂರೈಕೆ ಪೋಲಿಯೋದೊಂದಿಗೆ ಕನಾಟಕ ರಾಜ್ಯಮಟ್ಟದ ಮುಂಚೂಣಿಯಲ್ಲಿದೆ. 2025ರ ಒಬಿಡಿ-ನಲ್ಲಿ ಕಿಡಿಟಿ ಗ್ಯಾರಂಟಿ ಮಿಷಿಯನ್ನು 10 ಕೋಟಿ ರೂ.ಗೆ ಹೆಚ್ಚಿಸುವುದು ಕ್ಷೇತ್ರಕ್ಕೆ ದೊಡ್ಡ ಉತ್ತೇಜನ ನೀಡಿದೆ. ಭಾರತದ ಮೈಕೋ ಫೈನಾನ್ಸ್ ವಲಯವು ಕಡಿಮೆ ಆದಾಯದ ಕುಟುಂಬಗಳು, ಸಣ್ಣ ಉದ್ಯಮಿಗಳು ಮತ್ತು ಮಹಿಳೆಯರಿಗೆ ಸಾಲ, ವಿಮೆ ಹಾಗೂ ಉಳಿತಾಯದಂತಹ ಆರ್ಥಿಕ ಸೇವೆಗಳನ್ನು ಒದಗಿಸುತ್ತದೆ. ಈ ಸಂಘಟನೆಯ ಎಕೆಎಮ್ಎಸ್ ಅಧ್ಯಕ್ಷ ಎನ್. ವೆಂಕಟೇಶ್ ಮಾತನಾಡಿ, ಸದಸ್ಯ ಸಂಸ್ಥೆಗಳು ಜನಾಭಿರುಚಿಯತ ಸಾಲ ಮತ್ತು ಉತ್ತಮ ಆಡಳಿತದ ಮೂಲಕ ಕ್ಷೇತ್ರದ ವಿಸ್ತಾರವನ್ನು ಮರುಸ್ಥಾಪಿಸಿವೆ. 2026ರಲ್ಲಿ ವಿಸ್ತರಣೆ ಮತ್ತು ಚಟುವಟಿಕೆಗಳು ವೇಗ ಪಡೆಯಲಿವೆ ಎಂದರು.

During the economic panel discussion, the risks of over-reliance on growth-based development were discussed. The panelists stressed the need to diversify the economy and to focus on sustainable growth. The panelists also discussed the importance of investing in infrastructure and human capital. The panelists concluded that the key to sustainable growth is to focus on innovation and entrepreneurship.

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...and credit, with about 100 crore active loan accounts.

In Karnataka it is now around 350,000 crore.

**The Miami Herald**  
March 6, 2011

**M**icrobiomes hidden long in Marquette, which is thousands EMANCO-idea with almost 5,000 cases active from numerous, in sharing signs of...  
[http://www.miamiherald.com](#)



In its Karmataka division, local manufacturing is estimated at Rs.128 crore by the end of November 2021. The data also said that it

While the MFIs have been automating discovery since October, 2020, the industry sources said this lending has been slower at the Reserve Bank of India (RBI) brought "sharp decline" tightening the lending process.

Currently, the top five districts by number of accounts are Bellary, Mysuru, Bengaluru, Chitral and Udupi. Tumakuru, and Mandya, said a note from RCM, which organised "The Microfinance Karma take Summit 2022" in Bengaluru on Wednesday.

**Money matters**

- ▶ **What to do:** Top up your pension payments to the full £1,000 every month to get the maximum state pension
- ▶ **What to do:** Top up your pension payments to the full £1,000 every month to get the maximum state pension
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a) The quarterly rate of interest is 1.00% (the annual rate is 4.00%).  
 b) The quarterly rate of interest is 1.00% (the annual rate is 4.00%).  
 c) The quarterly rate of interest is 1.00% (the annual rate is 4.00%).  
 d) The quarterly rate of interest is 1.00% (the annual rate is 4.00%).  
 e) The quarterly rate of interest is 1.00% (the annual rate is 4.00%).

**"Misinformation"**  
 sources said that other "misinformation" can arise that the micro-finance loans would be rejected by the government and its participation in a guarantee in this regard, in the main accounts basic delinquent, causing significant losses with the contribution arose owing operation of illiterate lenders, who on many occasions used force to re-

growth in the state's manufacturing sector is robust and growing. The non-provision operating profit, or assets under management, which had weakened in 2002, is projected to improve in the 2003 financial year.

In the last three months, the recovery has been around 95-99%. The cost of credit to companies is expected to

**Higher delinquency.** However, owing to such factors including the

and the industry  
from some credit re-  
sults, the M&E had some  
recovery, though and the  
had increased. The  
portfolio, which  
around \$50,000, came  
here the industry came  
the stress owing to his  
delinquency in 2022  
now around \$50,  
\$200.

However, the  
industry 2018 to 2019

The FBI explains that the kidnappers "used force" to remove the woman through force, a source claimed.

**Marriage not reported**  
Adding to confusion is the large number of reports that the woman was married, leading to close scrutiny of the case and several suicides. As many as 150 wives have been divorced since 1970.

# Financial Statement

Association of Karnataka Microfinance Institutions  
Balance Sheet as at 31st March 2026  
No 03, 1st Floor, 1st Cross, Kodigehalli Main Road, Bangalore- 560094

(Amount in Rs)

|     | Particulars                                                             | Note | 31 March 2026 | 31 March 2025 |
|-----|-------------------------------------------------------------------------|------|---------------|---------------|
| I   | Sources of Funds                                                        |      |               |               |
| 1   | NPO Funds                                                               | 3    |               |               |
| (a) | Corpus Funds                                                            |      | 51,77,000     | 51,77,000     |
| (b) | Non Corpus Fund                                                         |      | 1,47,78,892   | 1,37,22,973   |
|     |                                                                         |      | 1,99,55,892   | 1,88,99,973   |
| 2   | Non-current liabilities                                                 |      |               |               |
| (a) | Long-term provisions                                                    | 4    | -             | -             |
|     |                                                                         |      | -             | -             |
| 3   | Current liabilities                                                     |      |               |               |
| (a) | Payables                                                                | 5    | -             | 82,819        |
| (b) | Other current liabilities                                               | 6    | 45,411        | 72,332        |
| (c) | Short-term provisions                                                   | 4    | -             | -             |
|     |                                                                         |      | 45,411        | 1,55,151      |
|     | Total                                                                   |      | 2,00,01,304   | 1,90,55,124   |
| II  | Application of Funds                                                    |      |               |               |
| 1   | Non-current assets                                                      |      |               |               |
| (a) | Property, Plant and Equipment and Intangible assets                     | 7    |               |               |
| (i) | Property, Plant and Equipment                                           |      | 55,962        | 73,549        |
| (b) | Long Term Loans and Advances                                            | 8    | 25,000        | 25,000        |
| (c) | Other non-current assets (specify nature)                               | 9    | 1,68,09,049   | 1,52,96,548   |
|     |                                                                         |      | 1,68,90,011   | 1,53,95,097   |
| 2   | Current assets                                                          |      |               |               |
| (a) | Receivables                                                             | 10   | 3,08,000      | -             |
| (b) | Cash and bank balances                                                  | 11   | 18,05,125     | 26,65,810     |
| (c) | Short Term Loans and Advances                                           | 9    | 6,02,278      | 5,19,221      |
| (d) | Other current assets                                                    | 12   | 3,95,891      | 4,74,996      |
|     |                                                                         |      | 31,11,293     | 36,60,027     |
|     | Total                                                                   |      | 2,00,01,304   | 1,90,55,124   |
|     | Brief about the Entity                                                  | 1    |               |               |
|     | Summary of significant accounting policies                              | 2    |               |               |
|     | The accompanying notes are an integral part of the financial statements |      |               |               |

For B N G & Co.,  
Chartered Accountants  
Firm Reg No.: 0279365

CA Gocherla Kiran  
Partner  
Membership No.: 270177  
UDIN:

Place: Bengaluru  
Date: 11-06-2026

For Association of Karnataka Microfinance  
Institutions

Secretary

Chariman

Treasurer

Association of Karnataka Microfinance Institutions  
Income and Expenditure for the year ended 31-Mar-2026  
No 03, 1st Floor, 1st Cross, Kodigehalli Main Road, Bangalore- 560094

(Amount in Rs.)

| Particulars                                                             | Note | 31 March 2026      |                  |           | 31 March 2025      |                  |           |
|-------------------------------------------------------------------------|------|--------------------|------------------|-----------|--------------------|------------------|-----------|
|                                                                         |      | Unrestricted funds | Restricted funds | Total     | Unrestricted funds | Restricted funds | Total     |
| I Income                                                                |      |                    |                  |           |                    |                  |           |
| (a) Income from Members                                                 |      | 55,70,000          |                  | 55,70,000 | 56,40,000          |                  | 56,40,000 |
| (b) Membership Fee Received                                             |      | 1,45,000           |                  | 1,45,000  | 1,50,000           |                  | 1,50,000  |
| II Other Income                                                         | 13   | 38,11,917          |                  | 38,11,917 | 11,24,424          | -                | 11,24,424 |
| III Total Income (I+II)                                                 |      | 95,26,917          | -                | 95,26,917 | 69,14,424          | -                | 69,14,424 |
| IV Expenses:                                                            |      |                    |                  |           |                    |                  |           |
| (a) Donations/contributions paid                                        |      |                    |                  |           |                    |                  |           |
| (b) Employee benefits expense                                           | 14   | 3,99,600           |                  | 3,99,600  | 3,66,000           |                  | 3,66,000  |
| (c) Depreciation and amortization expense                               | 15   | 17,588             |                  | 17,588    | 27,263             |                  | 27,263    |
| (e) Other expenses                                                      | 16   | 80,53,810          |                  | 80,53,810 | 41,49,035          |                  | 41,49,035 |
| Total expenses                                                          |      | 84,70,998          | -                | 84,70,998 | 45,42,298          | -                | 45,42,298 |
| IX Excess of Income over Expenditure for the year (VII-VIII)            |      | 10,55,919          | -                | 10,55,919 | 23,72,126          | -                | 23,72,126 |
| The accompanying notes are an integral part of the financial statements |      |                    |                  |           |                    |                  |           |

For B N G & Co.,

Chartered Accountants

Firm Reg No.: 0279365

FRN No.  
0279365

CA Gocherla Kiran

Partner

Membership No.: 270177

UDIN:

Place: Bengaluru

Date: 11-06-2026

For Association of Karnataka Microfinance Institutions

Secretary

Chairman

Treasurer

Association of Karnataka Microfinance Institutions

Notes forming part of the Financial Statements for the year ended, 31st March, 2026

Note - 3 NPOs Funds

| (Amount in Rs.)    |                    |                                        |                                            |                                |                                                |                                         |
|--------------------|--------------------|----------------------------------------|--------------------------------------------|--------------------------------|------------------------------------------------|-----------------------------------------|
| Sr. No.            | Particulars        | As at 1st April 2025 (Opening Balance) | Funds transferred/received during the year | Funds Utilised during the year | Excess of Income over Expenditure for the year | As at 31st March 2026 (Closing Balance) |
| (A)                | Unrestricted Funds |                                        |                                            |                                |                                                |                                         |
| 1                  | Corpus Funds       | 51,77,000                              |                                            |                                |                                                | 51,77,000                               |
| 2                  | Non Corpus Fund    | 1,37,22,973                            |                                            |                                | 10,55,919                                      | 1,47,78,892                             |
| (B)                | Restricted Funds   | -                                      | -                                          | -                              | -                                              | -                                       |
|                    |                    |                                        | -                                          |                                | 10,55,919                                      | 1,99,55,892                             |
| Previous Year (PY) |                    |                                        |                                            |                                | -                                              | -                                       |
|                    | Corpus Funds       | 51,77,000                              |                                            |                                | -                                              | 51,77,000                               |
|                    | Non Corpus Fund    | 1,13,50,847                            |                                            |                                | 23,72,126                                      | 1,37,22,973                             |

| 4                                                                                    | Provisions                                                                         | Long term     |               | Short term    |               |
|--------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|---------------|---------------|---------------|---------------|
|                                                                                      |                                                                                    | 31 March 2026 | 31 March 2025 | 31 March 2026 | 31 March 2025 |
| (a)                                                                                  | Provision for employee benefits                                                    | -             | -             | -             | -             |
| (i)                                                                                  | Provision for gratuity                                                             | -             | -             | -             | -             |
| (ii)                                                                                 | Provision for leave Encashment                                                     | -             | -             | -             | -             |
|                                                                                      | Total Provisions                                                                   | -             | -             | -             | -             |
| 5                                                                                    | Payables                                                                           |               |               | 31 March 2026 | 31 March 2025 |
| (a)                                                                                  | Total outstanding dues of micro, small and medium enterprises                      |               |               | -             | -             |
| (b)                                                                                  | Total outstanding dues of creditors other than micro, small and medium enterprises |               |               | -             | 82,819        |
|                                                                                      | Total payables                                                                     |               |               | -             | 82,819        |
| Disclosure relating to suppliers registered under MSMED Act based on the information |                                                                                    |               |               |               |               |
|                                                                                      | Particulars                                                                        |               |               | 31 March 2026 | 31 March 2025 |
| (a)                                                                                  | Amount remaining unpaid to any supplier at the end of each accounting year:        |               |               |               |               |
|                                                                                      | Principal                                                                          |               |               | -             | -             |
|                                                                                      | Interest                                                                           |               |               | -             | -             |
|                                                                                      | Total                                                                              |               |               | -             | -             |
| (b)                                                                                  | The amount of interest paid by the buyer in terms of section 16 of the MSMED Act,  |               |               | -             | -             |
| (c)                                                                                  | The amount of interest due and payable for the period of delay in making payment   |               |               | -             | -             |
| (d)                                                                                  | The amount of interest accrued and remaining unpaid at the end of each accounting  |               |               | -             | -             |
| (e)                                                                                  | The amount of further interest remaining due and payable even in the succeeding    |               |               | -             | -             |
| 6                                                                                    | Other current liabilities                                                          |               |               | 31 March 2026 | 31 March 2025 |
| (a)                                                                                  | Audit Fee Payable                                                                  |               |               |               | 50,000        |
| (b)                                                                                  | Professional Tax Payable                                                           |               |               | 200           | 200           |
| (c)                                                                                  | TDS Payable                                                                        |               |               | 20,572        | 22,132        |
| (d)                                                                                  | GST Payable                                                                        |               |               | 24,639        | -             |
|                                                                                      | Total Other current liabilities                                                    |               |               | 45,411        | 72,332        |



Association of Karnataka Microfinance Institutions  
Notes forming part of the Financial Statements for the year ended 31st March, 2026

7 Property, Plant and Equipment

(Amount in Rs.)

| Particulars /Assets             |                  |                      |           |           |
|---------------------------------|------------------|----------------------|-----------|-----------|
|                                 | Office equipment | Furniture & Fixtures | Computers | Total     |
| <b>Gross Block</b>              |                  |                      |           |           |
| At 1 April 2024                 | 30,287           | 42,933               | 2,27,736  | 3,00,956  |
| Additions                       | 11,840           |                      |           | 11,840.00 |
| Deductions/Adjustments          |                  |                      |           | -         |
| At 1 April 2025                 | 42,127           | 42,933               | 2,27,736  | 3,12,796  |
| Additions                       |                  |                      |           | -         |
| Deductions/Adjustments          |                  |                      |           | -         |
| At 31 March 2025                | 42,127           | 42,933               | 2,27,736  | 3,12,796  |
| At 31 March 2026                | 42,127           | 42,933               | 2,27,736  | 3,12,796  |
| <b>Depreciation/Adjustments</b> |                  |                      |           |           |
| At 1 April 2024                 | 21,839           | 19,259               | 1,70,886  | 2,11,984  |
| Additions                       | 2,155            | 2,367                | 22,741    | 27,263    |
| Deductions/Adjustments          |                  |                      |           | -         |
| At 1 April 2025                 | 23,994           | 21,627               | 1,93,626  | 2,39,247  |
| Additions                       | 1,813            | 2,131                | 13,644    | 17,588    |
| Deductions/Adjustments          |                  |                      |           | -         |
| At 31 March 2025                | 23,994           | 21,627               | 1,93,626  | 2,39,247  |
| At 31 March 2026                | 25,807           | 23,757               | 2,07,270  | 2,56,834  |
| <b>Net Block</b>                |                  |                      |           |           |
| At 31 March 2025                | 18,133           | 21,306               | 34,110    | 73,549    |
| At 31 March 2026                | 16,320           | 19,176               | 20,466    | 55,962    |



Association of Karnataka Microfinance Institutions

Notes forming part of the Financial Statements for the year ended 31st March, 2026

(Amount in Rs.)

|      |                                                                                                    | Long Term     |               | Short Term    |               |
|------|----------------------------------------------------------------------------------------------------|---------------|---------------|---------------|---------------|
|      |                                                                                                    | 31 March 2026 | 31 March 2025 | 31 March 2026 | 31 March 2025 |
| 8    | Loans and advances                                                                                 |               |               |               |               |
|      | Other loans and advances (specify nature)                                                          |               |               |               |               |
|      | TDS receivable                                                                                     |               |               | 6,02,278      | 4,77,756      |
|      | GST Input credit receivable                                                                        |               |               |               | 41,466        |
|      | Security Deposits                                                                                  | 25,000        | 25,000        |               |               |
|      | Total (A + B)                                                                                      | 25,000        | 25,000        | 6,02,278      | 5,19,221      |
| 9    | Other non-current assets                                                                           |               |               | 31 March 2026 | 31 March 2025 |
| (a)  | Bank Deposits with more than 12 months maturity                                                    |               |               |               |               |
|      | Corpus Fund FD                                                                                     |               |               | 69,88,880     | 66,91,429     |
|      | Non-Corpus Fund FD                                                                                 |               |               | 98,20,169     | 86,05,119     |
|      | Total other non-current other assets                                                               |               |               | 1,68,09,049   | 1,52,96,548   |
| 10   | Receivables                                                                                        |               |               | 31 March 2026 | 31 March 2025 |
|      | Outstanding for a period not exceeding 6 months from the date they are due for receipt             |               |               |               |               |
| (a)  | Secured Considered good                                                                            |               |               |               |               |
| (b)  | Unsecured Considered good                                                                          |               |               | 3,08,000      |               |
| (c)  | Doubtful                                                                                           |               |               |               |               |
|      | Less: Provision for doubtful receivables                                                           |               |               |               |               |
|      |                                                                                                    |               |               | 3,08,000      |               |
|      | Total                                                                                              |               |               | 3,08,000      |               |
| 11   | Cash and Bank Balances                                                                             |               |               | 31 March 2026 | 31 March 2025 |
| A    | Cash and cash equivalents                                                                          |               |               |               |               |
| (a)  | On current accounts                                                                                |               |               | 15,94,164     | 8,39,675      |
| (b)  | On savings accounts                                                                                |               |               | 2,10,762      | 18,19,838     |
| (c)  | Cash on hand                                                                                       |               |               | 199           | 6,297         |
|      | Total                                                                                              | (i)           |               | 18,05,125     | 26,65,810     |
| B    | Other bank balances                                                                                |               |               |               |               |
| (a)  | Bank Deposits                                                                                      |               |               |               |               |
| (ii) | Deposits with original maturity for more than 3 months but less than 12 months from reporting date |               |               |               |               |
|      | Total other bank balances                                                                          | (ii)          |               |               |               |
|      | Total Cash and bank balances                                                                       | (i+ii)        |               | 18,05,125     | 26,65,810     |
| 12   | Other current assets                                                                               |               |               | 31 March 2026 | 31 March 2025 |
| (a)  | Interest accrued but not due on deposits                                                           |               |               | 3,95,891      | 4,52,865      |
| (b)  | Advance for Expenses                                                                               |               |               |               | 22,132        |
|      | Total                                                                                              |               |               | 3,95,891      | 4,74,996      |



**Association of Karnataka Microfinance Institutions**
**Notes forming part of the Financial Statements for the year ended 31st March, 2026**

(Amount in Rs.)

|                                                    | 31 March 2026        | 31 March 2025        |
|----------------------------------------------------|----------------------|----------------------|
| <b>13 Other income</b>                             |                      |                      |
| (a) Interest income                                | 12,11,917            | 10,74,186            |
| (b) Sponsorship                                    | 26,00,000            | -                    |
| (c) Other Incomes                                  | -                    | 50,238               |
| <b>Total other income</b>                          | <b>38,11,917</b>     | <b>11,24,424</b>     |
| <b>14 Employee benefits expense</b>                | <b>31 March 2026</b> | <b>31 March 2025</b> |
| (a) Salaries, wages, bonus and other allowances    | 3,69,600             | 3,36,000             |
| (b) Employee health insurance                      | 30,000               | 30,000               |
| <b>Total Employee benefits expense</b>             | <b>3,99,600</b>      | <b>3,66,000</b>      |
| <b>15 Depreciation and amortization expense</b>    | <b>31 March 2026</b> | <b>31 March 2025</b> |
| (a) On tangible assets (Refer note 7)              | 17,588               | 27,263               |
| <b>Total Depreciation and amortization expense</b> | <b>17,588</b>        | <b>27,263</b>        |
| <b>16 Other Expenses</b>                           | <b>31 March 2026</b> | <b>31 March 2025</b> |
| Financial Literacy Programme                       | 27,16,040            | 13,11,280            |
| Meeting / Other Event Expenses                     | 18,03,774            | 2,40,560             |
| Advertisement Charges                              | 7,73,000             | 2,35,000             |
| Audit Fees                                         | -                    | 50,000               |
| Balance No Longer Receivable                       | -                    | 3,801                |
| Bank Charges                                       | 847                  | 509                  |
| DRCS Renewal Charges                               | 8,100                | 8,900                |
| Electricity Expenses                               | 3,485                | 3,113                |
| Entertainment expenses                             | -                    | 3,868                |
| GST ITC Reversed                                   | -                    | -                    |
| Membership Fee-Paid                                | -                    | 4,000                |
| Office Maintenance                                 | 99,383               | 56,142               |
| Postage & Courier                                  | 12,400               | 9,280                |
| Printing & Stationery                              | 2,66,090             | 1,27,561             |
| Professional & Consultancy Charges                 | 17,91,658            | 16,47,319            |
| Rates and taxes                                    | 15,865               | 3,612                |
| Rent Paid                                          | 88,044               | 96,048               |
| Telephone and Internet charges                     | 50,475               | 54,873               |
| Travelling & Lodging Expenses                      | 3,75,149             | 2,93,169             |
| Website Maintenance Expenses                       | 49,500               | -                    |
| <b>Total</b>                                       | <b>80,53,810</b>     | <b>41,49,035</b>     |



**Association Of Karnataka Microfinance Institutions**

#3, 1st Floor, Kodigehalli Main Road

Bhadrappa Layout, Nagashettihalli,

Bangalore, Karnataka

E-Mail : info@akmi.in

**Trial Balance**

1-Apr-25 to 31-Mar-26

| Particulars                        | Closing Balance    |                    |
|------------------------------------|--------------------|--------------------|
|                                    | Debit              | Credit             |
| <b>Capital Account</b>             |                    | <b>1,88,99,975</b> |
| <i>Corpus Fund</i>                 |                    | 51,77,000          |
| <i>General Fund</i>                |                    | 1,37,22,975        |
| <b>Current Liabilities</b>         | <b>62,100</b>      | <b>1,07,510</b>    |
| Duties & Taxes                     | 62,100             | 86,739             |
| GST                                | 62,100             | 86,739             |
| Provisions                         |                    | 200                |
| <i>Professional Tax Payable</i>    |                    | 200                |
| Sundry Creditors                   |                    |                    |
| TDS Payable                        |                    | 20,571             |
| <i>TDS On Contracts 194C</i>       |                    | 3,400              |
| <i>TDS On Professional Charges</i> |                    | 17,171             |
| <b>Fixed Assets</b>                | <b>3,12,796</b>    | <b>2,39,247</b>    |
| Depreciation Reserves              |                    | 2,39,247           |
| Fixed Assets Gross Block           | 3,12,796           |                    |
| <b>Current Assets</b>              | <b>1,99,45,343</b> |                    |
| <i>Opening Stock</i>               |                    |                    |
| Deposits (Asset)                   | 1,68,09,049        |                    |
| Corpus Fund FD                     | 69,88,880          |                    |
| SBI FD- 1109                       | 5,59,229           |                    |
| SBI FD-5368                        | 2,32,302           |                    |
| SBI FD - 6205                      | 2,47,307           |                    |
| SBI FD- 7820                       | 10,03,688          |                    |
| SBI FD-9658                        | 11,61,349          |                    |
| Ujjivan FD-0049                    | 21,86,941          |                    |
| Ujjivan FD-0055                    | 20,75,414          |                    |
| Ujjivan FD -0050                   | 17,65,454          |                    |
| Ujjivan FD -0051                   | 5,88,485           |                    |
| Loans & Advances (Asset)           | 25,000             |                    |
| <i>Rental Advance</i>              | 25,000             |                    |
| Sundry Debtors                     | 3,08,000           |                    |
| Cash-in-hand                       | 199                |                    |
| Bank Accounts                      | 18,04,926          |                    |
| SBI - 40441892115                  | 15,91,452          |                    |
| SBI -64041469922                   | 2,712              |                    |
| SBI SB 64025817665                 | 2,10,762           |                    |
| Balance with Govt Authority        | 6,02,278           |                    |
| <i>TDS Receivable AY 2026-27</i>   | 6,02,278           |                    |
| Accrued Interest                   | 3,95,891           |                    |



Association Of Karnataka Microfinance Institutions

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Trial Balance

1-Apr-25 to 31-Mar-26

| Particulars                           | Closing Balance  |                  |
|---------------------------------------|------------------|------------------|
|                                       | Debit            | Credit           |
| <b>Direct Incomes</b>                 |                  | <b>83,15,000</b> |
| Contribution From Members             |                  | 55,70,000        |
| Membership Fee From Members           |                  | 1,45,000         |
| Sponsorship                           |                  | 18,00,000        |
| Sponsorship-RCM                       |                  | 8,00,000         |
| <b>Direct Expenses</b>                | <b>44,47,326</b> |                  |
| Financial Literacy Programme Expenses | 27,16,040        |                  |
| Programme and Meeting Expenses        | 86,960           |                  |
| Travelling and Lodging Reimbursement  | 91,972           |                  |
| Computer Maintence                    | 4,850            |                  |
| Consultancy Charges ( R V Kulkarni)   | 7,11,204         |                  |
| Consultancy Charges ( V N Hegde)      | 9,89,304         |                  |
| Office Rent                           | 88,044           |                  |
| Sagar Salary                          | 3,69,600         |                  |
| <b>Indirect Incomes</b>               |                  | <b>12,11,972</b> |
| Interest on FD Bandan Bank            |                  | 1,19,657         |
| Interest on FD SBI                    |                  | 5,81,219         |
| Interest on FD Ujjivan                |                  | 4,28,848         |
| Interest on IT Refund                 |                  | 26,274           |
| Interest Received on SB A/Cs          |                  | 55,919           |
| Round Off                             |                  | 55               |
| <b>Indirect Expenses</b>              | <b>40,06,140</b> |                  |
| Mobile Exp                            | 21,600           |                  |
| Advertisement Charges                 | 7,73,000         |                  |
| Bank Charges                          | 847              |                  |
| Cleaning Charges                      | 12,300           |                  |
| DRCS Renewal Charges                  | 8,100            |                  |
| Electricity Charges -Bescom           | 3,485            |                  |
| Employee Health Insurance             | 30,000           |                  |
| Event Expenses                        | 16,92,391        |                  |
| Food Expences A/c                     | 24,423           |                  |
| Hotel Expences                        | 33,000           |                  |
| Internet Charges                      | 5,850            |                  |
| Miscellaneous Exp.                    | 8,521            |                  |
| Office Maintanace                     | 73,767           |                  |
| Postage and Courier                   | 12,400           |                  |
| Printing & Stationary                 | 2,66,090         |                  |



Association Of Karnataka Microfinance Institutions  
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 Bangalore, Karnataka  
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**Trial Balance**  
 1-Apr-25 to 31-Mar-26

| Particulars                        | Closing Balance    |                    |
|------------------------------------|--------------------|--------------------|
|                                    | Debit              | Credit             |
| Professional Charges               | 85,150             |                    |
| Professional & Consultancy Charges | 6,000              |                    |
| Professional Tax                   | 2,500              |                    |
| Rates & Taxes                      | 13,365             |                    |
| Telephone Expenses                 | 23,025             |                    |
| Travelling Exp                     | 2,50,177           |                    |
| Website Charges                    | 49,500             |                    |
| <b>Grand Total</b>                 | <b>2,87,73,704</b> | <b>2,87,73,704</b> |

For and on Behalf of Association of Karnataka Microfinance Institutions



  
 CEO

  
 Treasurer

Place: Bengaluru  
 Date: 11-06-2026

## District Wise Outstanding and PAR details as on 31.03.2026

| Sl No | Name of Dist     | NBFCs/NBFC MFIs/SFBs |                |           |                | BCs (Baning Correspondents) |                |           |                | Total       |                |           |                |
|-------|------------------|----------------------|----------------|-----------|----------------|-----------------------------|----------------|-----------|----------------|-------------|----------------|-----------|----------------|
|       |                  | Outstanding          |                | PAR       |                | Outstanding                 |                | PAR       |                | Outstanding |                | PAR       |                |
|       |                  | No of A/C            | Amount (in cr) | No of A/C | Amount (in cr) | No of A/C                   | Amount (in cr) | No of A/C | Amount (in cr) | No of A/C   | Amount (in cr) | No of A/C | Amount (in cr) |
| 1     | Bagalkote        | 132,699              | 681.71         | 18,061    | 44.69          | 145794                      | 687.08         | 10335     | 22.16          | 278493      | 1368.79        | 28396     | 66.85          |
| 2     | Ballary          | 195043               | 1017.49        | 23734     | 63.41          | 121866                      | 657.05         | 12371     | 26.06          | 316909      | 1674.54        | 36105     | 89.47          |
| 3     | Bangalore (R)    | 124342               | 683.68         | 18762     | 50.70          | 154397                      | 1032.89        | 5666      | 11.79          | 278739      | 1716.57        | 24428     | 62.49          |
| 4     | Bangalore (U)    | 327247               | 3044.72        | 42087     | 157.86         | 8401                        | 16.91          | 2997      | 5.04           | 335648      | 3061.63        | 45084     | 162.89         |
| 5     | Belgum           | 394837               | 1928.18        | 59393     | 147.96         | 461334                      | 2317.86        | 37359     | 81.28          | 856171      | 4246.04        | 96752     | 229.24         |
| 6     | Bidar            | 171759               | 892.77         | 22708     | 65.91          | 129584                      | 657.01         | 14538     | 28.99          | 301343      | 1549.79        | 37246     | 94.90          |
| 7     | Vijayapura       | 189968               | 1015.23        | 26410     | 74.41          | 115774                      | 537.46         | 10800     | 23.46          | 305742      | 1552.69        | 37210     | 97.87          |
| 8     | Chamarajanagara  | 174755               | 814.58         | 31255     | 76.81          | 147148                      | 813.85         | 20185     | 43.51          | 321903      | 1628.43        | 51440     | 120.32         |
| 9     | Chikkaballapura  | 106017               | 518.74         | 24296     | 61.79          | 117058                      | 676.62         | 10328     | 22.71          | 223075      | 1195.36        | 34624     | 84.50          |
| 10    | Chikkamagalur    | 102257               | 543.02         | 14814     | 33.35          | 139049                      | 1033.59        | 8090      | 18.75          | 241306      | 1576.60        | 22904     | 52.10          |
| 11    | Chitradurga      | 172800               | 869.37         | 35158     | 93.38          | 256615                      | 1711.96        | 22958     | 52.44          | 429415      | 2581.34        | 58116     | 145.82         |
| 12    | Dakshina Kannada | 35418                | 226.87         | 187       | 0.43           | 164746                      | 1700.73        | 9996      | 15.10          | 200164      | 1927.60        | 10183     | 15.53          |
| 13    | Davanagere       | 205740               | 1081.95        | 36667     | 89.50          | 220100                      | 1314.20        | 19335     | 43.95          | 425840      | 2396.15        | 56002     | 133.45         |
| 14    | Dharwad          | 166366               | 866.87         | 26912     | 66.82          | 159954                      | 891.07         | 9860      | 18.11          | 326320      | 1757.94        | 36772     | 84.92          |
| 15    | Gadag            | 107002               | 527.41         | 17373     | 43.54          | 105971                      | 529.87         | 11034     | 21.85          | 212973      | 1057.28        | 28407     | 65.39          |
| 16    | Kalaburgi        | 226992               | 1184.13        | 23559     | 67.29          | 147924                      | 684.15         | 11273     | 17.51          | 374916      | 1868.29        | 34832     | 84.80          |
| 17    | Hassan           | 192946               | 1005.10        | 29166     | 68.69          | 204149                      | 1470.83        | 21387     | 40.37          | 397095      | 2475.93        | 50553     | 109.06         |
| 18    | Haveri           | 171326               | 833.65         | 27532     | 70.83          | 166675                      | 939.80         | 10950     | 24.43          | 338001      | 1773.45        | 38482     | 95.26          |
| 19    | Kodagu           | 51854                | 304.62         | 5482      | 13.49          | 55741                       | 452.24         | 3732      | 8.03           | 107595      | 756.87         | 9214      | 21.52          |
| 20    | Kolar            | 161337               | 767.75         | 18422     | 45.68          | 181932                      | 1249.33        | 11194     | 23.84          | 343269      | 2017.08        | 29616     | 69.52          |
| 21    | Koppal           | 103520               | 568.05         | 15251     | 38.18          | 120448                      | 639.39         | 6141      | 12.19          | 223968      | 1207.43        | 21392     | 50.37          |
| 22    | Mandya           | 195204               | 851.75         | 39124     | 92.96          | 252983                      | 1586.60        | 26032     | 53.29          | 448187      | 2438.35        | 65156     | 146.25         |
| 23    | Mysore           | 447581               | 2217.11        | 76078     | 175.83         | 334872                      | 1894.33        | 37536     | 86.10          | 782453      | 4111.44        | 113614    | 261.92         |
| 24    | Raichur          | 153201               | 800.99         | 20809     | 55.03          | 116774                      | 584.84         | 10213     | 22.91          | 269975      | 1385.83        | 31022     | 77.94          |
| 25    | Ramanagara       | 151863               | 697.67         | 25065     | 59.98          | 125976                      | 748.30         | 9313      | 19.19          | 277839      | 1445.98        | 34378     | 79.17          |
| 26    | Shivmoga         | 160716               | 885.77         | 25131     | 62.84          | 179429                      | 1389.82        | 5894      | 11.63          | 340145      | 2275.59        | 31025     | 74.47          |
| 27    | Tumkur           | 289719               | 1540.66        | 52330     | 133.84         | 310602                      | 1981.29        | 29961     | 68.08          | 600321      | 3521.94        | 82291     | 201.93         |
| 28    | Udupi            | 15485                | 74.56          | 2656      | 6.19           | 111699                      | 1132.03        | 9315      | 16.68          | 127184      | 1206.59        | 11971     | 22.87          |
| 29    | Uttara Kannada   | 71206                | 403.02         | 8300      | 19.94          | 121338                      | 833.31         | 1694      | 3.15           | 192544      | 1236.33        | 9994      | 23.09          |
| 30    | Yadgiri          | 85266                | 469.14         | 11793     | 34.37          | 51493                       | 265.34         | 3947      | 7.71           | 136759      | 734.47         | 15740     | 42.08          |
| 31    | Vijayanagara     | 86776                | 432.75         | 12011     | 34.17          | 159134                      | 981.07         | 5943      | 12.53          | 245910      | 1413.82        | 17954     | 46.70          |
| TOTAL |                  | 5171242              | 27749.31       | 790526    | 2049.87        | 5088960                     | 31410.84       | 410377    | 862.80         | 10260202    | 59160.16       | 1200903   | 2912.67        |



## AKMI Members



ASSOCIATION OF KARNATAKA MICROFINANCE INSTITUTIONS

📍 # 3, 1st Floor, 1st Cross, Kodigehalli Main Road, Bhadrappa Layout  
Nagashettihalli, Bangalore - 560 094

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