



H.NO:3, 1st Floor, 1st Main, 1st Cross, Kodigehalli Main Road,
Bhadrapa Layout, Nagashettihalli, Bengaluru-560094

AKMI Updates: Mar - 2025

About AKMI:

AKMI (Association of Karnataka Microfinance Institutions) was established in 2007 to bring in better transparency and governance, client protection and ethical practices among the Microfinance Institutions (MFIs) in Karnataka. AKMI is registered under the Society Act 1960 and has 30 members as of now.

Sl. No.	AKMI Members	Number
1	NBFC -MFIs	22
2	NBFCs	1
3	Society/Trusts/Other	1
4	SFBs	6
	Total Members	30

AKMI is affiliated to Sa-Dhan and MFIN, which are national level network organizations and are self-regulatory organizations (SROs) for the microfinance industry. Both Sa Dhan and MFIN are recognized by RBI and are monitoring the Microfinance industry very closely.

The **main activities of AKMI** fall into field level engagement, communication, capacity building for members and client protection.

AKMI organizes district level meetings among its members in all districts of the state, which is helpful in quickly identifying problematic locations, troublemakers and then working with local administration in solving such problems.

We conduct various programmes such as FLPs (Financial Literacy Programs) at different districts inviting senior district level officials such as DC, SP, CEO Zilla Panchayath, Lead Bank, NABARD etc... and the work of the sector is showcased.

We conduct street plays at various Gram Panchayath, TV episodes on success stories of beneficiaries etc...

For the benefit of members, we conduct programs on industry best practices in areas such as HR, Audit, IT / digitization, Grievance handling and client protection.

We have grievance redressal cells at districts Lead MFIs and redressal cell in Bangalore with toll free number.

AKMI is a special invitee to the State Level Bankers' Committee (SLBC) and District Level Bankers' Committee in every district where we can update the happenings in the sector.

AKMI Members are also conducting social events, conducting financial literacy programs, construction of toilets, financial assistance to Mid-Day meal program (Akshaya Patra foundation), etc. as part of their CSR activities. Our members have also taken up lot of initiatives to combat distress during Covid Pandemic, flood, drought etc...

AKMI Outreach:

Particulars	Sept-2024	June-2024	Mar-2024
MFI Members	31	31	28
No of Branches	3090	3056	3019
No of Staff	37967	37345	36859
Loan Borrowers accounts (in Lakhs)	109.88	112.09	111.22
Outstanding (Amt. in Crs.) including BCs ' fig reflected in Banks' books	59367.76	60189.35	60597.78

AKMI Bi- Monthly District Meetings in Karnataka:

AKMI is operating in all 31 districts of Karnataka and has 30 District AKMI units having the leadership of a Lead MFI and Co-Lead MFI to each district. The lead MFI who is having major exposure in the district is conducting district level AKMI meeting bimonthly on the fixed day. These meetings are attended by members of AKMI who are operating in the district by area

representatives. AKMI district meetings are mainly concentrating on field issues and seeking remedies for the issues in the field and may discuss latest developments in the microfinance sector, CB report, Ring leader problems, staff issues etc.

The lead MFI having AKMI district grievance redressal cell is handling MFI clients' grievances in the field, and have liaison with AKMI HO.

Particulars	February-2025	December-2024	September-2024
No of District in Karnataka	31	31	31
No of AKMI dist. units	30	30	30
No. of Meetings Conducted	30	30	30
Next bi-monthly meeting will be in April - 2025			

Contact AKMI Ombudsman:

OMBUDSMAN,

AKMI, H.NO:3, 1st Floor 1st cross

1st Main Kodigehalli Main Road

Bhadrappa Layout

Nagashettihalli, Bengaluru. Toll Free No: **1800 – 4255654**

Particulars	Mar-25	Feb-25	Jan-25
No of Grievances calls Received	17	23	35
No of Grievances calls Solved	16	23	35
Pending – i) Insurance			
ii) Loan not yet sanctioned	1		
iii) CB report Problems			

Ombudsman at AKMI HO, Bangalore is having toll free helpline Number: 18004255654. MFI customer/s may approach AKMI ombudsman if their grievance is not solved by concerned MFI regarding-

Staff behavior

Charging of higher rate of Interest than stipulated by RBI

Any unreasonable delay or denial of micro credit

Observations: At few places problems like over lending, complaints on staff behavior with customers and ring leader menace are observed. The disbursement of loan and Collection slowed down to little extent. We formed a team of four persons in each district (Lead, Co-lead and other two member MFIs) to rush to the help of MFIs facing problems because of public protests in some areas . More clarity is expected by GOK about ordinance. Many awareness programs through village meetings, street plays , media interventions are taken up.

AKMI Activities/Meetings during Mar - 2025

Sl. No	Date	Particulars	Remarks
1	05.03.2025	Spoke to DCs Davanagere & Chitradurga	DCs in Davangere and Chitradurga asked MFIs to register with local authority (DRCS). We spoke to LDMs and to DRCS. There was some confusion in interpretation. Now they are not asking about the registration. However, in case of any problem we have asked them to contact us; if necessary, our team can meet and further clarify. Meanwhile we expect more clarity by that time from Govt as they are coming out with rules for implementing the ordinance.
2	06.03.2025	Inauguration of Street Play in Haveri district	The AKMI meeting on microfinance was conducted, along with the inauguration of a street play in Haveri district. The event was led by Navachetana Microfinance Pvt. Ltd. and attended by employees from various microfinance companies working in the district. Haveri CPI Mr. Pavan, District Farmer leader Mr. Mallikarjun Ballari, and Navachetana Founder Mr. Nagendra Mali, along with Mr. Ullas were present for the inauguration.
3	11.03.2025	Davanagere AKMI Meeting	Attended AKMI meeting at CAGL regional office, Davanagere

4	13.03.2025	Visited 'Times of India' office	AKMI team (Mr. Hegde, Mr. V N Salimath & Mr. Magadam - IDF) along with Mr. Karthick (Sa-Dhan) & Mr. Sharma (PR) met Mr. Manu Ayyappa (Head- Business news) at Times of India office, Residency Road Bangalore. Had detailed discussion on Microfinance and the ordinance passed in the assembly. Many of his doubts were cleared. Gave him AKMI report and survey report.
5	17.03.2025	Visited Prajavani office	Team AKMI (Mr. V N Salimath, Mr. Magadam - IDF & Mr. Hegde) along with Mr. Karthick (Sa-Dhan) met Mr. Ravindra Bhat, Executive Editor and Mr. Jagadish reporter at Prajavani office, MG Rd, Bangalore. We explained the recent development in microfinance and the media reporting. They said they generally depend on police reports while bringing out news in paper.
6	18.03.2025	Met 'WHITEOAK' Team	Mr. Parag CFA and Mr. Kritik Jain from 'WHITEOAK' (Investor) met team AKMI at Radisson hotel and discussed about the situation in the state.
7	19.03.2025	Visited Kolar	Team AKMI (Mr. Hegde & Mr. Kulkarni) met Dy SP Mr. Panduranga in KGF, Kolar. The police in KGF were not allowing staff to go to houses for collection. The issue is resolved now. Team AKMI also visited Mulabagilu police station.
8	19.03.2025	AKMI Meeting at KGF	Attended AKMI meeting in KGF, Kolar.
9	20.03.2025	Visited Vijaya Karnataka	Team AKMI (Mr. Shantha Kumar - L&T, Mr. Hegde and Mr. Kulkarni) met Mr. Sudharshan, Editor Vijay Karnataka & discussed about present situation and clarified many things about microfinance operations.
10	20.03.2025	Met Fusion Team	Mr. Ankush S Ahluwalia CBO and Mr. Harish Swamy State Head from Fusion Finance met team AKMI on 20.03.2025
11	24.03.2025	Sa-Dhan - AKMI 'Karnataka State Microfinance Meet'	Sa Dhan - AKMI State level members meet in Hotel I V Sanctum, Bengaluru.
12	25.03.2025	Sa-Dhan team visited AKMI office	Mr. Chandan Thakur (Deputy Director) & Mr. Karthick Ramadas (VP & Regional Director -South) visited AKMI office & had discussion with AKMI Team.
13	26.03.2025	Met Principal Secretary and Secretary, Finance	Mr. Hegde (AKMI) along with Mr. Chandan (Sa-Dhan) & Mr. Nagendra Mali (MD-Navachetana) met Principal Secretary Finance, Mr. Ritesh Kumar Singh IAS and Secretary Dr. Vishal IAS at Vidhana Soudha.

14	26.03.2025	Met DGM RBI	Mr. Hegde from AKMI along with Mr. Chandan Thakur and Mr. Karthik from Sa-Dhan met Mrs. Lipi Parija (DGM) at Regional Office RBI Bangalore.
15	26.03.2025	Visited 'The Hindu' office	Dr. Shantha Kumar and Mr. Hegde from AKMI along with Mr. Chandan Thakur and Mr. Karthik (Sa-Dhan) met Mr. Venkatesh Babu (Chief of Bureau) and Ms. Aishwarya Kumar (Reporter) from 'The Hindu'.
16	26.03.2025	Met DGP & ADGP	Mr. Karthik from Sa-Dhan, Dr. Shantha Kumar (Vice Chairman), AKMI & Mr. R. V. Kulkarni met Dr. Alok Mohan, Director General of Police (DGP) & Mr. R. Hitendra, Additional Director General of Police (ADGP)& discussed about Field issues like Police firing FIRs against MFI Staff.
17	27.03.2025	Spice Money Ltd.	Mr. Anand Babu from Spice Money ltd. (Cash Management Services) visited our office.
18	31.03.2025	AKMI Awareness Film	Team AKMI met Mrs. Vinaya Prasad veteran Kannada actress. Shooting of snippets giving message to MFI borrowers done.
19	10.03.2025 to 22.03.2025	Street plays at Haveri	Street plays in various places of Yadgir district.
20	12.03.2025 to 13.03.2025	Street play at Dharwad	Street plays in various places of Dharwad district.
21	11.03.2025 to 22.01.2025	Street Plays at Mysore	Street plays in various places of Mysore district.
22	17.03.2025 to 18.03.2025	Street play at Yadgir	Street plays in various places of Yadgir district.



Inauguration of a street play in Haveri district on 06.03.2025



Attended AKMI meeting at CAGL regional office, Davanagere on 11.03.2025



AKMI meeting in KGF on 19.03.2025



AKMI team met DySP Mr. Panduranga in KGF (Kolar) on 19.03.2025



Team AKMI visited Police Station in Mulabagilu on 19.03.2025



AKMI Team (Dr. Shantha Kumar - L & T, Mr. Hegde and Mr. Kulkarni) met Mr. Sudharshan, Editor Vijay Karnataka on 20.03.2025



Sa-Dhan
Fostering Inclusive Impact Finance

AKMi

Karnataka State Microfinance Meet

24th March 2025
Bengaluru

Karnataka State
Microfinance Meet

24th March 2025
Bengaluru

Karnataka
Microfinance Meet
24th March



Sa-Dhan
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Karnataka State
Microfinance Meet

Subjekt: **Microfinance**
Sa-Dhan
AKMi
24th March 2025
Bengaluru

Sa-Dhan - AKMi Karnataka State Microfinance Meet' in Hotel I V Sanctum, Bengaluru on 24.03.2025



AKMI Team with Mr. Samith Ghosh (Founder – Ujjivan SFB) on 24.03.2025



Sa-Dhan Team (Mr. Chandan Thakur - Deputy Director & Mr. Karthick Ramadas - VP & Regional Director - South) visited AKMI office on 25.03.2025



Mr. Anand Babu from Spice Money Ltd. (Cash Management Services) visited our office on 27.03.2025



Mr. Hegde (AKMI) along with Mr. Chandan (Sa-Dhan) & Mr. Nagendra Mali (MD, Navachetana) met Principal Secretary Finance, Mr. Ritesh Kumar Singh IAS and Secretary Dr. Vishal IAS at Vidhana Soudha on 26.03.2025



Team AKMI with Mrs. Vinaya Prasad veteran Kannada actress on 31.03.2025 at the time of shooting the snippets giving message to MFI borrowers.

Street Plays (Financial Awareness Programs) in Dharwad district:



Chikkamalligewada, Dharwad on 12.03.2025



Lakshmi Singanakere, Dharwad on 12.03.2025



Yellamma Devi Temple, Dharwad on 12.03.2025



Kotur Village, Dharwad on 12.03.2025



Ayodhya Nagar, Dharwad on 13.03.2025



Bidanala, Hubli on 13.03.2025



S M Krishna Nagar, Hubli on 13.03.2025



Ganesh Pete, Hubli on 13.03.2025

Street Plays (Financial Awareness Programs) in Yadgir district :



Ambedkar colony, Yadgir on 18.03.2025



Yalagi village, Yadgir on 17.03.2025



Kembhavi Bus stop, Yadgir on 17.03.2025



Mudabala village, Yadgir on 17.03.2025



Mundaragi village, Yadgir on 18.03.2025

Street Plays (Financial Awareness Programs) in Haveri district :



Anjaneya Bhadavane, Ranebennur on 10.03.2025



Maruti Nagar Ranebennur on 10.03.2025



Siddheshwar Nagar, Ranebennur on 11.03.2025



Haralaya Nagar, Ranebennur on 11.03.2025



Halageri, Ranebennur on 19.03.2025



Benakanakonda on 19.03.2025



Chalageri, Ranebennur on 19.03.2025



Karur village, Ranebennur on 19.03.2025



Agasana halli, Byadagi on 20.03.2025



Valmiki nagar, Byadagi on 20.03.2025



Havanur, Haveri on 22.03.2025



Negalur, Haveri on 22.03.2025



Koradur, Haveri on 22.03.2025



Guttala Hobli, Haveri on 22.03.2025

Street Plays (Financial Awareness Programs) in Mysore district:



Krishnapura, H D Kote on 11.03.2025



Ankanathapura, H D Kote on 12.03.2025



Antarasanthe, H D Kote on 12.03.2025



Yelamatthur, H D Kote on 13.03.2025



Hosavallu, H D Kote on 13.03.2025



Siramalli, H D Kote on 14.03.2025



Nanjanayakana palya, H D Kote on 14.03.2025



Chennagondanahalli, Nanjangud on 15.03.2025



Hosa birunal, Nanjanagud on 15.03.2025



Shiranahundi, H D Kote on 16.03.2025



K G Halli, H D Kote on 16.03.2025



Sagare, Saragur on 17.03.2025



Agattur, Saragur on 17.03.2025



Tumbusoge, Saragur on 18.03.2025



Kalegowdanahundi, Saragur on 18.03.2025



Guntakal Hundi, Saragur on 19.03.2025



Hunasalli, Saragur on 19.03.2025



Allayyanapura, Nanjangud on 20.03.2025



Katur, Nanjanagud on 20.03.2025



Shanthipura on 21.03.2025



Chamegowdana hundi on 21.03.2025



Chakkoru, Saragur on 22.03.2025

ಬೀದಿ ನಾಟಕದಿಂದ ಮೈಕ್ರೋ ಫೈನಾನ್ಸ್ ಜಾಗೃತಿ

ಹಾವೇರಿ: ಇತ್ತೀಚೆಗೆ ಮೈಕ್ರೋಫೈನಾನ್ಸ್ ಗಳಿಂದ ಕಿರುಕುಳದ ಬಗ್ಗೆ ಚರ್ಚೆ ನಡೆಯುತ್ತಿದೆ. ಆದ್ದರಿಂದ ಮೈಕ್ರೋಫೈನಾನ್ಸ್ ವ್ಯವಹಾರದ ಬಗ್ಗೆ ನಾಟಕದ ಮೂಲಕ ಜನರಲ್ಲಿ ಅರಿವು ಮೂಡಿಸುತ್ತಿರುವುದು ಒಳ್ಳೆಯ ಸಂಗತಿ ಎಂದು ಹಾವೇರಿ ಗ್ರಾಮೀಣ ವೃತ್ತ ನೀರಿಕ್ಷಕರಾದ ಸಂತೋಷ ಪವಾರ ಅಭಿಪ್ರಾಯಪಟ್ಟರು.

ನಗರದ ಅಶ್ವಿನಿ ನಗರದ ನವಚೇತನ ಮೈಕ್ರೋಫೈನಾನ್ಸ್ ಕಚೇರಿಯಲ್ಲಿ ನಡೆದ ಬೀದಿ ನಾಟಕಗಳ ಮೂಲಕ ಮೈಕ್ರೋಫೈನಾನ್ಸ್ ಬಗ್ಗೆ ಜಾಗೃತಿ ಮೂಡಿಸುವ ಕಾರ್ಯಕ್ರಮವನ್ನು ಉದ್ಘಾಟಿಸಿ ಮಾತನಾಡಿದ ಅವರು, ಮೈಕ್ರೋಫೈನಾನ್ಸ್ ಗಳು ಜನರೊಂದಿಗೆ ಮಾನವೀಯತೆಯಿಂದ ನಡೆದುಕೊಳ್ಳಬೇಕು ಎಂದರು.

ನವಚೇತನ ಸಂಸ್ಥೆಯ ಅಧ್ಯಕ್ಷ ನಾಗೇಂದ್ರ ಮಾಳಿ ಮಾತನಾಡಿ, ಮೈಕ್ರೋಫೈನಾನ್ಸ್ ವಹಿವಾಟು ಕಳೆದ ಮೂರು ದಶಕಗಳಿಂದ ನಡೆದು ಬಂದಿದೆ. ಗ್ರಾಮೀಣ ಜನರ ಜೀವನ ಮಟ್ಟ ಸುಧಾರಣೆಗಾಗಿ ನಡೆದು ಬಂದಿದೆ ದೇಶಾದ್ಯಂತ 65 ಲಕ್ಷ ಗ್ರಾಹಕರಿಗೆ 70 ಸಾವಿರ ಕೋಟಿ ಹಣ ನೀಡಿ ಜನರ ಜೀವನ ನಡೆಸಲು ಸಹಕಾರಿಯಾಗಿದೆ. ಮಹಿಳೆಯರನ್ನು ಗುರಿಯಾಗಿಸಿ ಹಣದ ವಹಿವಾಟು ನಡೆಸುವುದರ ಉದ್ದೇಶ ಮಹಿಳೆಯರನ್ನು ಸ್ವಾವಲಂಬಿಯನ್ನಾಗಿ ಮಾಡುವುದರ ಕಡೆ ನಡೆಯುವುದು.



ಮೈಕ್ರೋಫೈನಾನ್ಸ್ ಬಗ್ಗೆ ಜಾಗೃತಿ ಮೂಡಿಸಲು ಬೀದಿನಾಟಕ ಸಮಾರಂಭವು ನವಚೇತನ ವೈನಾನ್ಸ್ ಸಂಸ್ಥೆಯ ಕಚೇರಿಯಲ್ಲಿ ನೆರವೇರಿತು.

ರೈತ ಸಂಘದ ಜಿಲ್ಲಾ ಪ್ರಧಾನ ಕಾರ್ಯದರ್ಶಿ ಮಲ್ಲಿಕಾರ್ಜುನ ಬಳ್ಳಾರಿ ಮಾತನಾಡಿ, ಫೈನಾನ್ಸ್, ಬ್ಯಾಂಕ್, ಮೈಕ್ರೋಫೈನಾನ್ಸ್ ಬಗ್ಗೆ ರೈತರಿಗೆ ಅರಿವು ಇರುವುದಿಲ್ಲ. ಇತ್ತೀಚಿನ ದಿನಗಳಲ್ಲಿ ಮೈಕ್ರೋಫೈನಾನ್ಸ್ ಹಾವಳಿಯಿಂದ ಸಾಲ ಪಡೆದವರು ಪರದಾಡುವ ಸ್ಥಿತಿ ಬಂದಿದೆ. ಇಂದಿನಿಂದ ಪೃಥ್ವಿ ಸಾಂಸ್ಕೃತಿಕ ಕಲಾ ತಂಡ ಡಾವಣಗೆರೆ ಅವರಿಂದ ಜಿಲ್ಲೆಯಾದ್ಯಂತ ನಾಟಕ ಪ್ರದರ್ಶನ ನಡೆಯಲಿದೆ ಎಂದು ಹೇಳಿದರು.

ಈ ಸಂದರ್ಭದಲ್ಲಿ ನವಚೇತನ ವೈನಾನ್ಸ್ ಸಂಸ್ಥೆ ಅಧ್ಯಕ್ಷ ನಾಗೇಂದ್ರ ಮಾಳಿ, ಹಾವೇರಿ ಗ್ರಾಮೀಣ ತಾಣಾ ಸಿಎಸ್‌ಐ ಸಂತೋಷ ಪವಾರ, ರೈತ ಸಂಘದ ಮುಖಂಡ ಮಲ್ಲಿಕಾರ್ಜುನ ಬಳ್ಳಾರಿ, ಕೊಟ್ಟರಗೌಡರ, ಶಾರದಾ, ತಿಪ್ಪೇಸ್ವಾಮಿ,

ರಾಜ್ಯ ಸರ್ಕಾರ ಮೈಕ್ರೋ ಫೈನಾನ್ಸ್ ಬಗ್ಗೆ ಕಾನೂನು ತಂದಿದೆ. ಆದ್ದರಿಂದ ಸಾರ್ವಜನಿಕ ರೊಂದಿಗೆ ನಿಯಮಾ ವಳಿಗಳ ಪ್ರಕಾರ ನಡೆದುಕೊಳ್ಳಬೇಕು. ಮೈಕ್ರೋ ಫೈನಾನ್ಸ್‌ನಲ್ಲಿ ಸಾಲ ಪಡೆಯುವವರು ಬಡವರು, ರೈತರು ದಿನಗೂಲಿ ಕೆಲಸಗಾರರೆ ಆಗಿರುತ್ತಾರೆ. ಅವರೊಂದಿಗೆ ಕೇವಲ ವ್ಯವಹಾರಿಕ ವಾಗಿ ವರ್ತಿಸದೆ ಮಾನವೀಯ ನೆಲೆಗಟ್ಟಿನಿಂದಲೂ ನಡೆಯಬೇಕು.
-ಸಂತೋಷ ಪವಾರ,
ಗ್ರಾಮೀಣ ವೃತ್ತ ನೀರಿಕ್ಷಕ

ತೀರ್ಥಪ್ರಸಾದ್, ನವಚೇತನ ಸಂಸ್ಥೆ ನಿರ್ದೇಶಕ ಉಲ್ಲಾಸ ಉಪಸ್ಥಿತರಿದ್ದರು.

Media publications during March - 2025 (Source- Google alerts)

- After strict regulations in 2023 & 2024, RBI's Policy shift boosts Banking Sector, eases ... Economic Times Legal (01.03.2025)
- NBFCs surge post RBI relief, brokerage outlooks improve - The Economic Times (01.03.2025)
- Banks likely to go easy on funding to NBFCs - The Economic Times (04.03.2025)
- Digital lenders, microfinance companies urge RBI to set interest rate formula for small loans The Economic Times (06.03.2025)
- Muthoot Microfin to Launch Digital e-KYC for Rural Entrepreneurs - SMEStreet (06.03.2025)
- Bill proposes to free borrowers from repayment of loans to unregistered lenders - The Hindu (07.03.2025)
- Impact of Non-Performing Assets (NPAs) on Banks: Implications for the Indian and Global Economy Daily Pioneer (08.03.2025)
- It would help if MFIs were to get better funding: Sa-Dhan ED & CEO - Business Standard (10.03.2025)

- Is India's largest microfinance player facing a deeper crisis? - The Indian Express (10.03.2025)
- No proposal for relief to microfinance sector due to NPAs - The Economic Times (11.03.2025)
- Sa-Dhan and HSBC Expand Digital Financial Literacy in 7 States - The Tribune (12.03.2025)
- Microfinance needs structural reforms - Opinion News | The Financial Express (14.03.2025)
- CreditAccess Grameen Confident Of Being Out Of The Woods From FY26 - NDTV Profit 14.03.2025)
- Satin Creditcare Network Secures \$100 Million Syndicated Social Loan - Devdiscourse (14.03.2025)
- MFIs likely to adopt cautious growth approach moving ahead: Satin Creditcare CMD (15.03.2025)
- Sa-dhan seeks new MFI refinance body, calls for more equity support - Business Standard (15.03.2025)
- Former L&T Finance chief Sanjay Garyali appointed CEO of microfinance lender Fusion ... [\(15.03.2025\)](#)
- NBFCs on the Rise: Sector Set for Steady Growth Amid Macroeconomic Improvements (16.03.2025)
- Microfinance sector shows signs of recovery amid challenges: HSBC Report - Daijiworld (20.03.2025)
- NBFCs have embraced digital platforms, mobile apps to enhance financial inclusion (29.03.2025)
- Fifty Years of Indian Microfinance: Challenges to Making a More Profound Impact (30.03.2025)
- Tightening microfinance loan norms to defuse risk for overleveraged borrowers: S&P Global Ratings (31.03.2025)

