



H.NO:3, 1st Floor, 1st Main, 1st Cross, Kodigehalli Main Road,
Bhadrapa Layout, Nagashettihalli, Bengaluru-560094

AKMI Updates: Feb -2024

About AKMI:

AKMI (Association of Karnataka Microfinance Institutions) was established in 2007 to bring in better transparency and governance, client protection and ethical practices among the Microfinance Institutions (MFIs) in Karnataka. AKMI is registered under the Society Act 1960 and has 29 members as of now.

Sl. No.	AKMI Members	Number
1	NBFC -MFIs	20
2	NBFCs	1
3	Society/Trusts/Other	2
4	SFBs	6
	Total Members	29

AKMI is affiliated to Sa-Dhan and MFIN, which are national level network organizations and are self-regulatory organizations (SROs) for the microfinance industry. Both Sa Dhan and MFIN are recognized by RBI and are monitoring the Microfinance industry very closely.

The **main activities of AKMI** fall into field level engagement, communication, capacity building for members and client protection.

AKMI organizes district level meetings among its members in all districts of the state, which is helpful in quickly identifying problematic locations, troublemakers and then working with local administration in solving such problems.

We conduct various programmes such as FLPs (Financial Literacy Programmes) at different districts inviting senior district level officials such as DC, SP, CEO Zilla Panchayath, Lead Bank, NABARD etc... and the work of the sector is showcased.

We conduct street plays at various Gram Panchayath, TV episodes on success stories of beneficiaries etc...

For the benefit of members, we conduct programmes on industry best practices in areas such as HR, Audit, IT / digitization, Grievance handling and client protection.

We have grievance redressal cells at districts Lead MFIs and redressal cell in Bangalore with toll free number.

AKMI is a special invitee to the State Level Bankers' Committee (SLBC) and District Level Bankers' Committee in every district where we can update the happenings in the sector.

AKMI Members are also conducting social events, conducting financial literacy programs, construction of toilets, financial assistance to Mid-Day meal program (Akshaya Patra foundation), etc. as part of their CSR activities. Our members have also taken up lot of initiatives to combat distress during Covid Pandemic, flood, etc...

AKMI Outreach:

Particulars	Sep-2023	June-2023	March-2023
MFI Members	27	27	27
No of Branches	2616	2498	2473
No of Staff	34659	31045	30835
Loan Borrowers accounts (in Lakhs)	108.53	101.81	100.89
Outstanding (Amt. in Crs.)	50852.73	46706.73	46400.07

AKMI Bi- Monthly District Meetings in Karnataka:

AKMI is operating in all 31 Dist. of Karnataka and has 30 District AKMI units having the leadership of a Lead MFI and Co-Lead MFI to each district. The lead MFI who is having major exposure in the district is conducting district level AKMI meeting bimonthly on the fixed day. These meetings are attended by members of AKMI who are operating in the district by area

representatives. AKMI district meetings are mainly concentrating on field issues and seeking remedies for the issues in the field and may discuss latest developments in the microfinance sector, CB report, staff issues etc.

The lead MFI having AKMI district grievance redressal cell is handling MFI clients' grievances in the field, and have liaison with AKMI HO.

Particulars	Feb-2024	December-2023	October-2023
No of District in Karnataka	31	31	31
No of AKMI dist. units	30	30	30
No. of Meetings Conducted	30	30	30
Next bi-monthly meeting will be in April- 2024			

Contact AKMI Ombudsman:

OMBUDSMAN,

AKMI, H.NO:3, 1st Floor 1st cross

1st Main Kodigehalli Main Road

Bhadrappa Layout

Nagashettihalli, Bengaluru. Toll Free No: **1800 - 4255654**

Particulars	Feb-2024	Jan-2024	Dec-2023
No of Grievances calls Received	18	43	33
No of Grievances calls Solved	17	43	33
Pending – i) Insurance			
ii) Loan not yet sanctioned	1		
iii) CB report Problems			

Ombudsman at AKMI HO, Bangalore is having toll free helpline Number: 18004255654. MFI customer/s may approach AKMI ombudsman if their grievance is not solved by concerned MFI regarding-

Staff behavior

Charging of higher rate of Interest than stipulated by RBI

Any unreasonable delay or denial of micro credit

Observations: NO major field level issues. By and large disbursement of loan and Collection improved to a great extent in all the districts.

AKMI Activities/Meetings during Feb – 2024

Sl.No	Date	Particulars	Remarks
1	01-02-2024	Visited Vijayapura	AKMI Ombudsman Mr. R V Kulkarni met Sri. Ramanna Athani, CAO. Zilla Panchayath, Vijayapura alongwith Sri Rudrappa, Regional Manager, L& T finance. They also visited Fincare Small Finance Bank, Vijayapura.
2	02-02-2024	Visited BEL Ground	Met BEL Ground officials for cricket tournament to be held from 3 rd February
3	03-02-2024 & 04-02-24	AKMI Cricket league-2024	We conducted Cricket tournament on 3 rd , 4 th & 11 th February. 12 teams from our member MFIs participated in the tournament.
4	07-02-2024	Visited Kolar	Team AKMI met Kolar DC Mr. Akram Pasha(IAS) for inviting him to FLP at KEB Samudaya Bhavan, Kolar on 08 th February. We also met Mr. Sudhir LDM Kolar. We also visited office of SP , Dy SP , CEO ZP , CDPO for inviting for the program. Mr. Yathish, Director RUDSETTI and Mr. Vijayakumar are also invited
5	07-02-2024	Kolar AKMI Meeting	AKMI FLP Preparatory meeting of member MFIs at Kolar

6	08-02-2024	FLP at Kolar	Conducted FLP at KEB Samudaya Bhavan, Kolar. CDPO madam Mrs. Shivamma inaugurated the program. Though DC , CEO were very much interested to address the beneficiaries they couldn't make it as the Hon'ble CM 's Jansampark sabha was suddenly fixed .
7	09-02-2024	Visited MS Building	Met PA to Revenue Secretary Mr. Rajendra Kattaria
8	11-02-2024	AKMI Cricket League 2024 (Semi & Final Matches)	Fincare SFB came out successfully as Winners of the tournament & Ujjivan SFB bagged the Runners title. Man of the series was Mr. G V Umashankar Reddy from IIFL Samasta. Mr. Umesh from Ujjivan SFB was declared best batter & Mr. Praveen Saligrama from CAGL declared best bowler of the tournament.
9	14-02-2024	Sa-Dhan Webinar	Attended Sa-Dhan Webinar on Credit Risk and Income Assessment
10	15-02-2024	MFIN-AKMI Karnataka State Chapter Meeting	MFIN-AKMI Karnataka State Chapter Meeting at Hotel I V Sanctum, Bangalore
11	24-02-2024	Haveri MFIs meeting	The Tahasildhar Rattihalli (Haveri Dist.) called for a meeting of MFIs on 27 th February. The meeting of MFIs at office of Lead MFI (Navachetana) was arranged to discuss the issues.
12	26-02-2024	Visited Vikasa Soudha	Met PA to Revenue secretary Mrs. Rashmi Mahesh – trying for her appointment



Met Mr. Ramanna Athani, CAO. Zilla Panchayat Vijayapura alongwith Sri Rudrappa, RM, L& T finance



Visited Fincare Small Finance Bank, Vijayapura



Kolar FLP Preparatory Meeting at Fincare Office, Kolar on 07.02.2024



AKMI Team met Kolar DC Mr. Akram Pasha(IAS) for inviting him to FLP at KEB Samudaya Bhavan, Kolar



Financial Literacy Programme at KEB Samudaya Bhavan, Kolar on 08.02.2024





ಹಣಕಾಸು ನಿರ್ವಹಣಾ ತಿಳುವಳಿಕೆ ಸಭೆ ಸಾಲದಿಂದ ಆದಾಯೋತ್ಪನ್ನ ಚಟುವಟಿಕೆ ಕೈಗೊಳ್ಳು: ಸಿಡಿಪಿಓ ತಿವಮ್ಮ

ಕೋಲಾರ: ಮಹಿಳೆಯರು ಕೆಲವು ಹಣಕಾಸು ಸಾಲದ ಯೋಜನೆಯ ಸೌಲಭ್ಯವನ್ನು ಪಡೆದುಕೊಂಡು ಆದಾಯೋತ್ಪನ್ನ ಚಟುವಟಿಕೆಗಳ ಮೂಲಕ ಸ್ವಂತ ಉದ್ಯೋಗ ಕೈಗೊಳ್ಳಬೇಕೆಂದು ಸಿಡಿಪಿಓ ತಿವಮ್ಮ ಹೇಳಿದರು. ಅಕ್ಟಿಯಿಂದ ಇಲ್ಲಿನ ಕೆಇಬಿ ಸಮುದಾಯ ಭವನದಲ್ಲಿ ನಡೆದ ಹಣಕಾಸು ನಿರ್ವಹಣಾ ತಿಳುವಳಿಕೆ ಸಭೆ ಉದ್ಘಾಟಿಸಿ ಮಾತನಾಡಿ, ಗ್ರಹಿಣಿಯರು ಸಾಲದ ಹಣದಲ್ಲಿ ಆರ್ಥಿಕವಾಗಿ ಮುನ್ನಡೆ ಸಾಧಿಸುವ ಮೂಲಕ ಗುಣಮಟ್ಟದ ಜೀವನ ನಡೆಸಬೇಕೆಂದರು.

ಫಿನ್‌ಕೇನ್ ಅಧಿಕಾರಿ ಭೂಪತಿರದ್ಡಿ ಮಾತನಾಡಿ, ತ್ಯೂಟ ಇಲ್ಲದ ಸಾಲವನ್ನು ತರಬೇತಿ ಜತೆಗೆ ಅರಂಭ ಮಾಡಿದ ಹೆಗ್ಗಳಿಕೆ ಮೈಕ್ರೋ ಫೈನಾನ್ಸಿಂಗ್‌ನಿಂದಾಗಿ ಕೋಲಾರ ಜಿಲ್ಲೆಯ 4 ಲಕ್ಷ ಕುಟುಂಬಗಳಿಗೆ 2 ಸಾವಿರ ಕೋಟಿ ರೂ. ಸಾಲ ನೀಡಲಾಗಿದ್ದು ಜನರ ಆರ್ಥಿಕ ಬೆಳವಣಿಗೆಯಲ್ಲಿ ಮಹತ್ವದ ಪಾತ್ರ ವಹಿಸಿದೆ ಎಂದು ನುಡಿದರು.

ಫಾರ್ತ್ ಫೈನಾನ್ಸ್ ಜನರಲ್ ಮ್ಯಾನೇಜರ್ ಮಧುಕರಶೆಟ್ಟಿ ಮಾತನಾಡಿ, ನಮ್ಮ ಆರ್ಥಿಕ ಸಂಸ್ಥೆಯಲ್ಲಿ



ಸಾಲ ಪಡೆದ ಫಲಾನುಭವಿಗಳ ಮಕ್ಕಳು ನಮ್ಮಲ್ಲಿ ಉದ್ಯೋಗಿಗಳಾಗಿರುವುದು ಫೈನಾನ್ಸ್ ಸಂಸ್ಥೆ ಗುಣಮಟ್ಟಕ್ಕೆ ಸಾಕ್ಷಿಯಾಗಿದ್ದು ಖರ್ಚಿಗೆ ಸಾಲ, ಸಾಲ ತೀರಿಸಲು ಮತ್ತೊಂದು ಸಾಲ ಅಪಾಯಕಾರಿ ಎಂದು ಎಚ್ಚರಿಸಿದರು.

ಗ್ರಾಮೀಣ ಕೂಟದ ನಾಗರಾಜ್ ಮಾತನಾಡಿ, ಕೆಲ ಮಹಿಳೆಯರು ಆದಾಯದ 4 ಪಟ್ಟು ಸಾಲ ಮಾಡುವ ಮೂಲಕ ಅಪಾಯಕ್ಕೆ ಸುಲೂಕೊಳ್ಳುತ್ತಿದ್ದು ಇದರಿಂದ ಸಿಬಿಲ್ ಸ್ಟೋರ್ ಬಿದ್ದು ಹೋಗುವ ಮೂಲಕ ಮಕ್ಕಳು ಹಾಗೂ ಮೊಮ್ಮಕ್ಕಳಿಗೂ ಸಾಲ ಸೌಲಭ್ಯ ಇಲ್ಲದಂತೆ ಆಗುತ್ತದೆ ಎಂದು ವಸ್ತುಸ್ಥಿತಿಯನ್ನು ಬಿಟ್ಟಿಟ್ಟರು.

ಧರ್ಮಸ್ಥಳ ಸಂಸ್ಥೆ ವಿಜಯಕುಮಾರ್ ಮಾತನಾಡಿ, ಅಪರಿಚಿತರನ್ನು ಗುಂಪಿಗೆ

ಸೇರಿಸಬೇಡಿ. ಸಾಲದ ಕುರಿತು ಕುಟುಂಬದ ಸದಸ್ಯರಿಗೆ ಮಾಹಿತಿ ಕೊಡಿ, ವೈಯಕ್ತಿಕ ಭಿನ್ನಾಭಿಪ್ರಾಯವನ್ನು ಸಂಘದ ಒಳಗಡೆ ತರಬೇಡಿ ಎಂದು ಸಲಹೆ ನೀಡಿದರು.

ಅಕ್ಟಿ ಒಂಬುಡ್ಡ್‌ಮನ್ ಕುಲಕರ್ಣಿ ಮಾತನಾಡಿ, ಎಟಿಎಂ ಕಾರ್ಡ್ ಮೇಲೆ ಪಿನ್ ನಂಬರ್ ಬರೆಯಬೇಡಿ. ಪ್ರಧಾನ ಮಂತ್ರಿ ಜನಾರೋಗ್ಯ ಯೋಜನೆಯ 5 ಲಕ್ಷ ರೂ. ಏಮೆ ಪಡೆಯಿರಿ, ಅಟಲ್ ಪೆನ್ಷನ್ ಯೋಜನೆಗೆ ಸದಸ್ಯರಾಗಿ ಎಂದು ಮಾಹಿತಿ ನೀಡಿದರು.

ಅಕ್ಟಿ ಸಿಇಒ ವಿ.ಎನ್.ಹೆಗಡೆ ಸ್ವಾಗತಿಸಿದರು. ಕನರಾ ಬ್ಯಾಂಕ್ ತರಬೇತಿ ಸಂಸ್ಥೆ ಅಧಿಕಾರಿ ಯತೀಶ್, ಫಿನ್‌ಕೇರ್ ನಾಗರಾಜು, ನಂದೀಶ್, ಪ್ರಕಾಶ ಭಾಗವಹಿಸಿದ್ದು ಸಗ್ರಹ.

ಕಲಾಪ್ರಿಯ

ಲಂಚೆ-ತಿಪಾರನ್, ಕಮೀಷನ್ ಇಲ್ಲದೆ ಮನೆ ದಾಗಿಲ್ಲ ದೊರೆಯುವ ಮೈಕ್ರೋ ಫೈನಾನ್ಸ್, ಸಾಲವನ್ನು ವಾರದ ಕಂತು, 15 ದಿನ ಅಥವಾ ತಿಂಗಳ ಇನ್‌ಸ್ಟಾಲ್‌ಮೆಂಟ್‌ನಲ್ಲಿ ಪಾವತಿ ಮಾಡಬಹುದಾಗಿದ್ದು ಸಮಗ್ರ ಉಂಟಾದಲ್ಲಿ ಒಂಬುಡ್ಡ್‌ಮನ್ ಛೇಟ ಮಾಡಿ ಅಥವಾ ಟೋಲ್‌ಫ್ರೀ ಸಂಪಿಗೆ ಕಲೆ ಮಾಡಿ, ಯಾವುದೇ ಕಾರಣಕ್ಕೂ ಊಹಾಪೋಹ ಹಬ್ಬಿಸಬೇಡಿ.

- ವಿ.ಗೋವಿಂದಸ್ವಾಮಿ, ಫಿನ್‌ಕೇರ್ ಮ್ಯಾನೇಜರ್

ಸತ್ಯ, ಬಿಎಸ್‌ಎಸ್ ಮೈಕ್ರೋ ಫೈನಾನ್ಸ್ ಸಿಬ್ಬಂದಿ ಭಾಗವಹಿಸಿದ್ದರು.

ಭೂ ದಾಖಲೆಗಳ ಗಣಕೀಕರಣ: ಜಿಲ್ಲಾ ಉಸ್ತುವಾರಿ ಸಚಿವರಿಂದ ಜಾಲನೆ

ಜಿಲ್ಲೆಯ ವೈದ್ಯಾಧಿಕಾರಿಗಳು ಜನಸಾ

ರಾಜ ನಿವ ಪ್ರಯ ಮು
ರಾಜ ನಗು ಆಯ ವೊ ಭ. 3.30 ನಾಗ ನಗು ಪೂ
ಸದ
ರಾಜ ಸವ ಉರ ಸಾಲ ತರ ಸವ ಸೂ ಸಂ: ನಗು ಆಯ

AKMI Cricket League-2024:



Team Navachetana



IIFL Samasta team



Team L&T



Fincare SFB Team



Jana SFB Team



Team NABFINS



Ujjivan SFB Team



Suryoday Team



Team Saggraha



Chaitanya Team



Team CAGL



Belstar Team



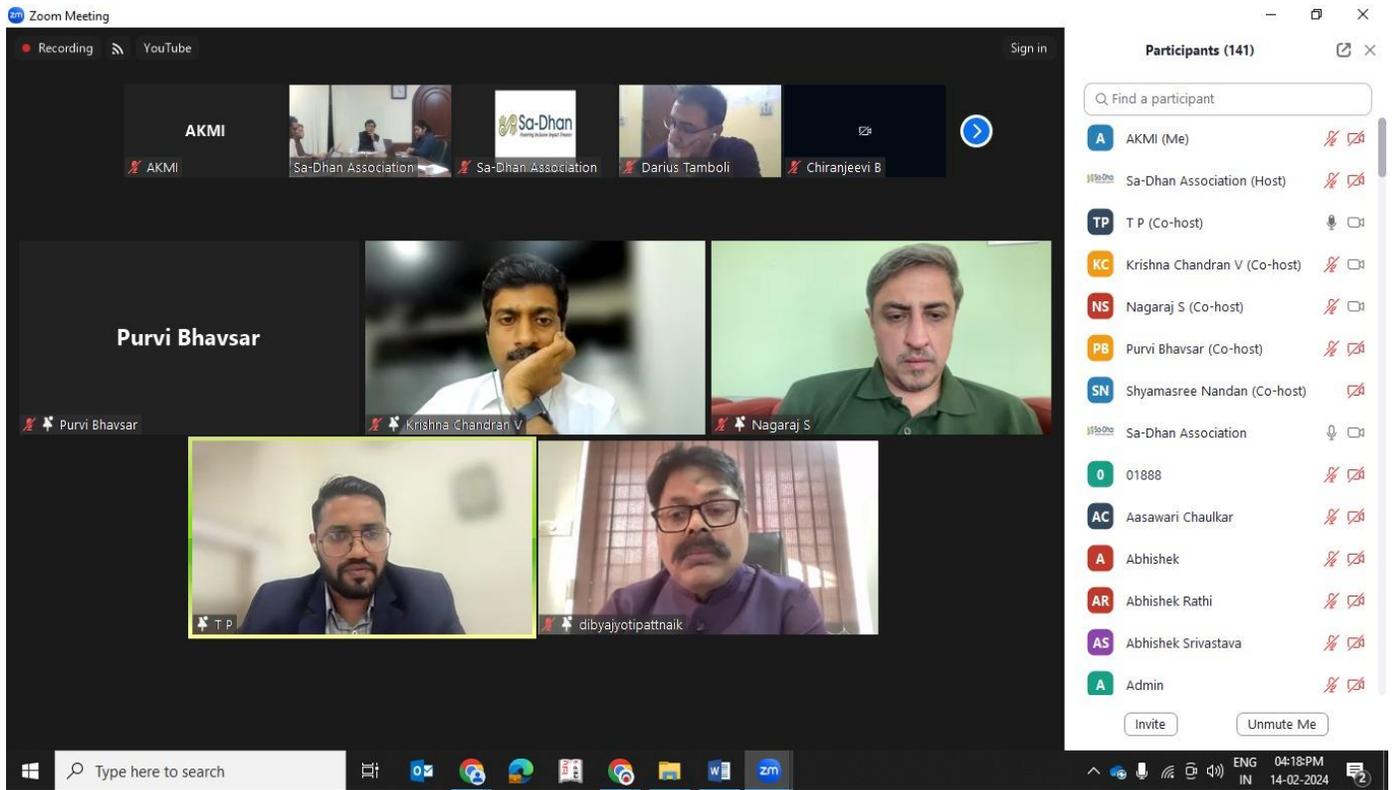












Sa-Dhan Webinar on Credit Risk and Income Assessment on 14.02.2024





MFIA-AKMI Karnataka State Chapter Meeting at Hotel I V Sanctum, Bengaluru

Media publications during Feb - 2024 (Source- Google alerts)

- [Budget 2024: Small finance banks and MFIs pitch for funding support and sector-oriented policies](#)
Moneycontrol (01.02.2024)
- [NABARD organises workshop for women SHG leaders - greaterkashmir](#) (01.02.2024)
- [Budget 2024 provides big boost for many sectors - The Economic Times](#) (03.02.2024)
- [Muthoot Microfin to open up to 30 branches in Telangana and AP this quarter: CEO](#) -Moneycontrol (03.02.2024)
- [Banks must differently assess small MFIs - The Financial Express](#) (05.02.2024)
- [Fusion Micro Finance Q3 results: Profit rises 23% to Rs 126 crore - Business Standard](#) (06.02.2024)
- [Jana Small Finance Bank IPO Review - GMP, Financials and More - Trade Brains](#) (07.02.2024)
- [Buy Fusion Micro Finance, target price Rs 720: Motilal Oswal - The Economic Times](#) (08.02.2024)
- [Micro-finance Institutions seek more penetration in terms of household coverage](#) -Moneycontrol (13.02.2024)
- [Axis Bank, Muthoot Microfinance partner with Yubi for lending to MFIs - Moneycontrol](#) (14.02.2024)
- [NBFC-MFIs post 80% growth in net profit at Rs 1105 cr for Q3 FY24 | Company Results](#)
Business Standard (15.02.2024)
- [Muthoot Finance invests additional Rs 300 crore in Belstar Microfinance | Business Upturn](#) (15.02.2024)
- [Online Microfinance Market to Witness Revolutionary Growth - openPR.com](#) (16.02.2024)
- [Muthoot Microfin's Suvidha Loan Catalyzes Growth with ₹87 Crore Disbursement](#)
BNN Breaking (20.02.2024)
- [Microfinance industry loan portfolio will rise to Rs 4.24 lakh crore by March-end](#)
Moneycontrol (22.02.2024)
- [SIDBI's outstanding to MFI sector to touch Rs 10,000 crore this fiscal: Official](#)
Deccan Herald (22.02.2024)
- [A Decade of Transformation: How Bandhan Bank Redefined Microfinance in India](#)
BNN Breaking (23.02.2024)
- [CreditAccess Grameen crosses ₹25,000 crore AUM for the first time - CNBC TV18](#) (27.02.2024)
- [Sidbi to revamp India Microfinance Equity Fund - The Economic Times](#) (27.02.2024)

