



H.NO:3, 1st Floor, 1st Main, 1<sup>st</sup> Cross, Kodgehalli Main Road, Bhadrappa Layout,  
Nagashettihalli (On Hebbal Outer Ring Road) Bangalore -560094

## **AKMI Updates: March-2023**

### **About AKMI:**

AKMI (Association of Karnataka Microfinance Institutions) was established in 2007 to bring in better transparency and governance, client protection and ethical practices among the Microfinance Institutions (MFIs) in Karnataka. AKMI is registered under Society Act 1960 and has 28 members as of now.

Sl. No.	AKMI Members	Number
1	NBFC -MFIs	19*
2	NBFCs	1
3	Society/Trusts/Others	2
4	SFBs	6
	Total Members	28

Vaya (NBFC – MFIs), Prakruthi (Society), did not renew membership for 2021-22 & 2022-23; Microbuild (others) did not renew for 2022-23 and Madura MFI is merged with CAGL. Asirvad has to pay fees / contribution for 2022-23.

**AKMI is affiliated** to Sa-Dhan and MFIN, which are national level network organizations and are self-regulatory organizations (SROs) for the microfinance industry. Both Sa Dhan and MFIN are recognized by RBI and are monitoring the Microfinance industry very closely.

The **main activities of AKMI** fall into field level engagement, communication, capacity building for members and client protection.

AKMI organizes district level meetings among its members in all districts of the state which is helpful in quickly identifying problematic locations, trouble makers and then working with local administration in solving such problems.

We conduct various programmes such as FLPs (Financial Literacy Programmes) at different districts inviting senior district level officials such as DC, SP, CEO Zilla Panchayath, Lead Bank, NABARD etc... and work of the sector is showcased.

We conduct street plays at various Gram Panchayath, TV episodes on success stories of beneficiaries etc...

For benefit of members we conduct programmes on industry best practices in areas such as HR, Audit, IT / digitization, Grievance handling and client protection.

We have a grievance redressal cells at districts Lead MFIs and redressal cell in Bangalore with toll free number.

AKMI is a special invitee to State Level Bankers' Committee (SLBC) and District Level Bankers' Committee in every district where we can update the happenings in the sector.

**AKMI Members are also conducting** social events, conducting financial literacy programs, construction of toilets, financial assistance to Mid-Day meal program (Akshaya Patra foundation), etc. as part of their CSR activities. Our members have also taken up lot of initiatives to combat distress during Covid Pandemic, flood, etc...

**AKMI Outreach:**

Particulars	December-2022	September-2022	June-2022
MFI Members	28	30	29
No of Branches	2553	2546	2418
No of Staff	30023	29886	28442
Loan Borrowers accounts (in Lakhs)	99	104	90
Outstanding (Amt in Crs)	42,679.01	40753.81	38201.30

**AKMI Bi- Monthly District Meetings in Karnataka:**

AKMI is operating in all 31 Dist. of Karnataka and having 30 District AKMI units having the leadership of a Lead MFI and Co-Lead MFI to each district. The lead MFI who is having major exposure in the district is conducting district level AKMI meeting bimonthly on the fixed day. These meetings are attended by members of AKMI who are operating in the district by area representative. AKMI district meetings are mainly concentrating on field issues and seeking remedies for the issues in the field and may discuss latest developments in the microfinance sector, CB report, staff issues etc.

The lead MFI having AKMI district grievance redressal cell is handling MFI clients' grievances in the field, and also have liaison with AKMI HO.

Particulars	February-2023	December-2022	October - 2022
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No of District in Karnataka	31	31	31
No of AKMI dist. units	30	30	30
No of Meeting Conducted Next bi-monthly meeting will be in <b>April - 2023</b>	30	30	30

**Contact AKMI Ombudsman:**

OMBUDSMAN,  
AKMI, H.NO:3, 1<sup>st</sup> Floor 1st cross  
1<sup>st</sup> Main Kodgehalli Main Road  
Bhadrappa Layout  
Nagashettihalli Bengaluru. Toll Free No: **1800- 4255654**

Particulars	March-2023	February-2023	January-2023
No of Grievances calls Received	29	49	60
No of Grievances calls Solved	27	49	60
Pending – i) Insurance	1		
ii) Loan not yet sanctioned	1		
iii) CB report Problems			

Ombudsman at AKMI HO, Bangalore is having toll free helpline Number: 18004255654. The MFI customer/s may approach AKMI ombudsman if their grievance is not solved by concerned MFI regarding-

- ☐ Staff behavior
- ☐ Charging of higher rate of Interest than stipulated by RBI
- ☐ Any unreasonable delay or denial of micro credit

**# Observations:** NO major field level issues. By and large disbursement of loan and Collection improved to a great extent in all the districts. Member MFIs are facing some problems while transporting cash collected from customers, which is brought to the notice of local administration.

## AKMI Activities/Meeings during March– 2023

Sl. No	Date	Particulars	Remarks
1	03-03-2023	Webinar By Sa-Dhan	AKMI participated in Women's day celebration webinar Conducted by Sa-Dhan on 03.03.2023
2	14-03-2023	AKMI Preparatory meeting with Operating MFIs (Tumkur)	AKMI Conducted preparatory meeting @ Tumkur. Representatives of operating MFIs in Tumkur were present and discussed about the FLP to be conducted on 15 <sup>th</sup> March 2023
3	14-03-2023	Visited Lead Bank Office at Tumkur	Mr. V N Hegde(AKMI) & Mr.R V Kulkarni(AKMI) visited Lead Bank Office & met DDM NABARD also in Tumkur on 14 <sup>th</sup> March 2023
4	15-03-2023	FLP @ Tumkur	The FLP in Tumkur was arranged by AKMI at Gubbi Veeranna Rangamandira on 15.03.2023 with the help of Lead MFI (CAGL), Co Lead (IDF), SKDRDP and all other operating MFIs there. The programme was well received by about 450 customers attended. The guests present include Mr. Paramesh (DySP) , Smt. Kirthi Prabha (DDM NABARD) , Mr. Pradeep (Director RUDSEETI) , Smt. Rekha (Sr.Financial Advisor) , Mr. M K Lokesh (ZM CAGL).
5	21-03-2023	Visited Chief Electoral Office	Visited office of Chief Electoral Office on 21 <sup>st</sup> March 2023 for submitting letter seeking cooperation during election time .
6	31-03-2023	Met Chief Electoral Officer	Mr. V N Hegde(AKMI), Mr. R V Kulkarni (AKMI) Mr. Kamalesh (MFIN) visited office of Chief Electoral Officer on 31.03.2023 and handed over letter .
7	31-03-2023	Met SLBC DGM	Mr. V N Hegde(AKMI), Mr. R V Kulkarni (AKMI) Mr. Kamalesh (MFIN) met Mr. T S Vasudevatachar ( SLBC DGM ) and sought their cooperation during election time .



**AKMI FLP Preparatory meeting with all member MFIs in Tumkur on 14.03.2023**



**Mr. V N Hegde(AKMI), Mr. R V Kulkarni(AKMI) & Mr. Lokesh C V(CAGL) visited Tumkur Lead Bank Office on 14-03-2023**





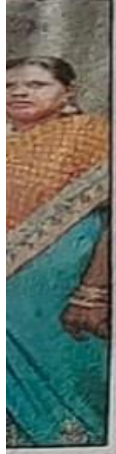


**AKMI Financial Literacy Programme at Tumkur on 15.03.2023**



## ಸಾಲ ಸದ್ಭಳಕೆಗೆ ಸಲಹೆ

ಲಾಖೆಯ  
ಶ್ರೀಧರ



ತುಮಕೂರು: ಬ್ಯಾಂಕ್, ಇತರೆ ಸಂಸ್ಥೆಗಳಿಂದ ಪಡೆದ ಸಾಲವನ್ನು ಮರು ಪಾವತಿ ಮಾಡಿದರೆ ಅದು ಮತ್ತಷ್ಟು ಜನರಿಗೆ ಸಹಾಯಕವಾಗಲಿದೆ ಎಂದು ಜಿಲ್ಲಾ ಸಶಸ್ತ್ರ ಮೀಸಲು ಪಡೆಯ ಡಿವೈಎಸ್‌ಪಿ ಕೆ.ಎನ್.ಪರಮೇಶ್ ಹೇಳಿದರು.

ನಗರದಲ್ಲಿ ಈಚೆಗೆ ಕರ್ನಾಟಕ ಕಿರು ಹಣಕಾಸು ಸಂಸ್ಥೆಗಳ ಒಕ್ಕೂಟದಿಂದ ಹಮ್ಮಿಕೊಂಡಿದ್ದ ಹಣಕಾಸು ನಿರ್ವಹಣೆ ತಿಳಿವಳಿಕೆ ಸಭೆಯನ್ನು ಉದ್ಘಾಟಿಸಿ ಮಾತನಾಡಿದರು.

ಮಹಿಳೆಯರು ಸಂಘ, ಸಂಸ್ಥೆಗಳಿಂದ ಪಡೆದ ಸಾಲ ಸದ್ಭಳಕೆ ಮಾಡಿಕೊಳ್ಳಬೇಕು. ಇಲ್ಲಿ ಪಡೆದ ಸಾಲವನ್ನು ಬೇರೆಯವರಿಗೆ ಹೆಚ್ಚಿನ ಬಡ್ಡಿಗೆ ನೀಡಿ ಮೋಸ ಹೋಗುವ

ಸಂಭವ ಇರುತ್ತದೆ. ಇತರರಿಗೆ ಕೊಡುವುದನ್ನು ಬಿಟ್ಟು ಮನೆಯಲ್ಲಿಯೇ ಸಣ್ಣ ವ್ಯಾಪಾರ, ಕೈಗಾರಿಕೆ, ಹಸು ಸಾಕಾಣಿಕೆ ಆರಂಭಿಸಬೇಕು ಎಂದು ಸಲಹೆ ಮಾಡಿದರು.

ಆರ್ಥಿಕವಾಗಿ ಸಬಲರಾಗಿ ಉತ್ತಮ ಬುದ್ಧಿ ಬುಧುಕು ಕಟ್ಟಿಕೊಂಡು ಮಕ್ಕಳಿಗೆ ಒಳ್ಳೆಯ ಶಿಕ್ಷಣ ನೀಡಬೇಕು. ವಿದ್ಯಾವಂತರನ್ನಾಗಿ ರೂಪಿಸಬೇಕು. ಮಕ್ಕಳ ಆರೋಗ್ಯದ ಕಡೆ ಹೆಚ್ಚಿನ ಒತ್ತು ನೀಡಬೇಕು ಎಂದು ತಿಳಿಸಿದರು.

ರುಡ್‌ಸೆಟ್ ಸಂಸ್ಥೆಯ ಪ್ರದೀಪ್, ನಬಾರ್ಡ್ ಸಂಸ್ಥೆಯ ಎನ್.ಕೀರ್ತಿಪ್ರಭಾ, ಹಿರಿಯ ಆರ್ಥಿಕ ಸಲಹೆಗಾರರಾದ ಪಿ. ರೇಖಾ, ಕ್ರೆಡಿಟ್ ಅಕ್ಸಿಸ್ ಗ್ರಾಮೀಣ್ ಸಂಸ್ಥೆ ವಲಯ ವ್ಯವಸ್ಥಾಪಕ ಎಂ.ಕೆ.ಲೋಕೇಶ್, 'ಅಕ್ಕಿ' ಸಂಸ್ಥೆಯ ಸಿಇಒ ವಿ.ಎನ್.ಹೆಗಡೆ, ಲೋಕಪಾಲಕ ಆರ್.ವಿ.ಕುಲಕರ್ಣಿ, ನಾಗರಾಜ್ ಉಪಸ್ಥಿತರಿದ್ದರು.



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ತುಮಕೂರಿನಲ್ಲಿ ಈಚೆಗೆ ಕರ್ನಾಟಕ ಕಿರು ಹಣಕಾಸು ಸಂಸ್ಥೆಗಳ ಒಕ್ಕೂಟದಿಂದ ಏರ್ಪಡಿಸಿದ್ದ ಹಣಕಾಸು ನಿರ್ವಹಣೆ ತಿಳಿವಳಿಕೆ ಸಭೆಯನ್ನು ಜಿಲ್ಲಾ ಸಶಸ್ತ್ರ ಮೀಸಲು ಪಡೆಯ ಡಿವೈಎಸ್‌ಪಿ ಕೆ.ಎನ್.ಪರಮೇಶ್ ಉದ್ಘಾಟಿಸಿದರು. ವಿವಿಧ ಸಂಸ್ಥೆಗಳ ಪ್ರಮುಖರಾದ ಪ್ರದೀಪ್, ಕೀರ್ತಿಪ್ರಭಾ, ಪಿ.ರೇಖಾ, ಎಂ.ಕೆ.ಲೋಕೇಶ್ ಇತರ ಭಾಗವಹಿಸಿದ್ದರು



## Street Plays at various places of Koppal District;



Street Play at Bhagya Nagar, Koppal on 14.03.2023





**Street Play @ Gandhi Nagar, Koppal on 14.03.2023**



**Street Play @ Nirmithi Kendra, Koppal on 15.03.2023**





**Street Play @ Dindi oni ,Koppal on 15.03.2023**





**Street Play @ Kalakeri, Koppal on 16.03.2023**







**Street Play @ Chukkanakal, Koppal on 17.03.2023**



**Street Play @ Halavarthi, Koppal on 17.03.2023**





**Street Play @ Bahaddur bandi, Koppal on 18.03.2023**



**Street Play @ Hosahalli, Koppal on 18.03.2023**





**Street Play @ Chilavadigi, Koppal on 19.03.2023**



**Street Play @ Mavinahalli, Koppal on 19.03.2023**

## **Media publications during February- 2023 (source Google alert)**

[Bill Gates Calls On RBI Governor; Discusses Financial Inclusion, \*\*Microfinance\*\*](#) - BQ Prime  
02.03.2023

[Ananya Birla founded Svatantra \*\*Microfinance\*\* partners with Proparco](#) - APN News\_ -06.03.2023

[Microfinance firm Satin Creditcare merges subsidiaries in MSME lending, business ...](#) -  
07.03.2023

[28% of India's borrowers now women, have better risk profile than men, says CIBIL report](#) -  
08.03.2023

[MFI loan recovery likely to improve, say experts](#) | The Financial Express 09.03.2023

[India's \*\*Microfinance\*\* Sector Sees Boom](#) - Sakshi Post 10.03.2023

[CA Grameen: A Resilient Ecosystem](#) - Fortune India\_ 11.03.2023

[How \*\*microfinance\*\* can help in the emergence of India as an economic superpower](#) - Times of India 12.03.2023

[Microfinance Market 2023&nbsp;International&nbsp;Prime&nbsp;Leading Countries ...](#) -Digital Journal 14.03.2023

[NBFC-MFIs surpass banks to emerge largest providers of \*\*microfinance\*\*](#) -The Hindu Business Line 17.03.2023

[Micro loan disbursement jumps 20% in December 2022 quarter to Rs 77877 cr](#) -The Economic Times 17.03.2023

[NBFC \*\*Microfinance Institutions\*\* Received Rs 15,951 Cr In Debt Funding](#) - News18 18.03.2023

[Digital lending ecosystem can learn from \*\*microfinance's\*\* brush with RBI](#) - Moneycontrol 18.03.2023

[Empowering Borrowers: How RBI's Guidelines will benefit India's Digital Lending Economy](#) - Content Media Solution 21.03.2023