



H.NO:3, 1st Floor, 1st Main, 1st Cross, Kodgehalli Main Road, Bhadrappa Layout,
Nagashettihalli (On Hebbal Outer Ring Road) Bangalore -560094

AKMI Updates: November -2022

About AKMI:

AKMI (Association of Karnataka Microfinance Institutions) was established in 2007 to bring in better transparency and governance, client protection and ethical practices among the Microfinance Institutions (MFIs) in Karnataka. AKMI has 28 members. AKMI is registered under Society Act 1960.

SL No	AKMI Members	Number
1	NBFC -MFIs	19*
2	NBFCs	1
3	Society/Trusts/Others	2*
4	SFBs	6
	Total Members	28

- Vaya (NBFC – MFIs), Prakruthi (Society), Micro Build (Others) & Madura (NBFC-MFIs) did not renew membership for 2021-22 & 2022-23

AKMI is affiliated to Sa-Dhan and MFIN, which are national level network organisations and are self-regulatory organisations (SROs) for the microfinance industry. Both Sa Dhan and MFIN are recognised by RBI and are monitoring the Microfinance industry very closely.

AKMI Members are also conducting social events, conducting financial literacy programs, construction of toilets, financial assistance to Mid-Day meal program (Akshaya Patra foundation), etc as part of their CSR activities. Our members have also taken up lot of initiatives to combat distress during Covid Pandemic, flood, etc...

AKMI Outreach:

Particulars	June-2022	March-22	December 2021
MFI Members	29	29	32
No of Branches	2418	2364	2323
No of Staff	28442	26700	26157
Loan Borrowers accounts (in Lakhs)	90	92	97
Outstanding (Amt in Crs)	38201.30	38764	36676.30

AKMI Bi- Monthly District Meetings in Karnataka:

AKMI is operating in all 31 Dist of Karnataka and having 30 District AKMI units having the leadership of a Lead MFI and Co-Lead MFI to each district. The lead MFI who is having major exposure in the district is conducting district level AKMI meeting bimonthly on the fixed day. These meetings are attended by members of AKMI who are operating in the district by area representative. AKMI district meetings are mainly concentrating on field issues and seeking remedies for the issues in the field and may discuss latest developments in the microfinance sector, CB report, staff issues etc. The lead MFI having AKMI district grievance redressal cell is handling MFI clients' grievances in the field, and also have liaison with AKMI HO. The AKMI district units are having the liaison with District Administration, LDM and DDM- NABARD. At state level AKMI regularly attend the SLBC meeting as special invitee. On receipt of lead bank notice, our leads MFI/s, in the dist. are attending the meetings.

Particulars	October-2022	August-2022	June-2022
No of District in Karnataka	31	31	31
No of AKMI dist. units	30	30	30
No of Meeting Conducted	30	30	30
Next bi-monthly meeting will be in December - 2022			

Contact AKMI Ombudsman:

OMBUDSMAN,

AKMI, H.NO:3, 1st Floor 1st cross 1st Main

Kodehalli Main Road Bhadrappa Layout

Nagashettihalli Bangalore 94

Toll Free No: **1800-425-5654**

Particulars	November-2022	October-2022	September-2022
No of Grievances calls Received	48	57	50
No of Grievances calls Solved	48	54	49
Pending		2	
i) Insurance		1	1
ii) Loan not yet sanctioned			
iii) CB report Problems			

Ombudsman at AKMI HO, Bangalore is having toll free helpline Number: 18004255654. The MFI customer/s may approach AKMI ombudsman if their grievance is not solved by concerned MFI regarding-

- Staff behaviour
- Charging of higher rate of Interest than stipulated by RBI
- Any unreasonable delay or denial of micro credit

Observations: By and large disbursement of loan and Collection improved in all the districts.

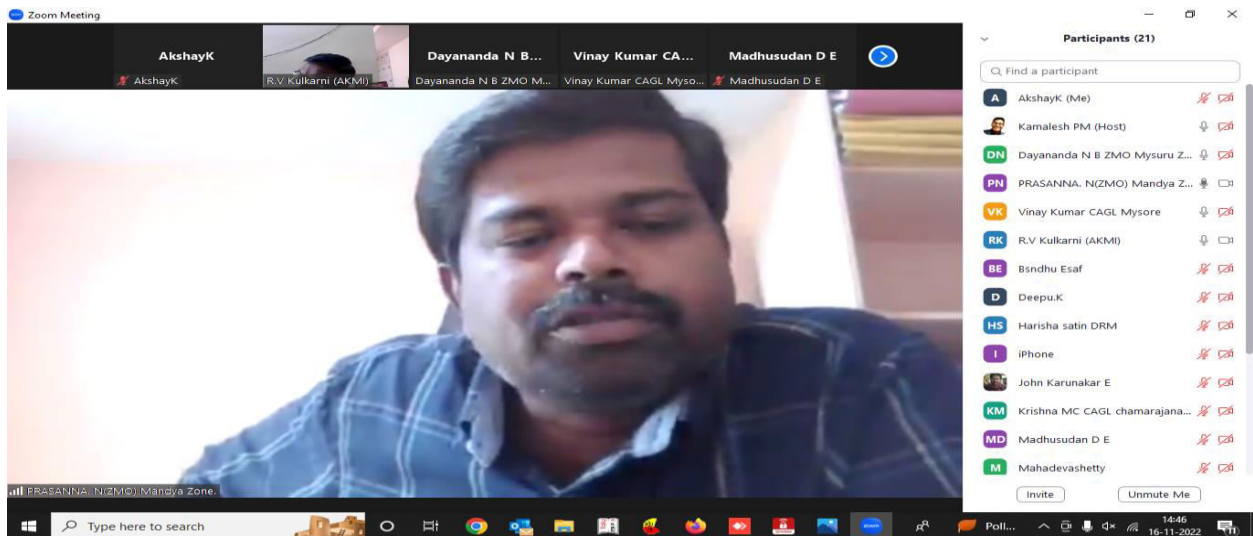
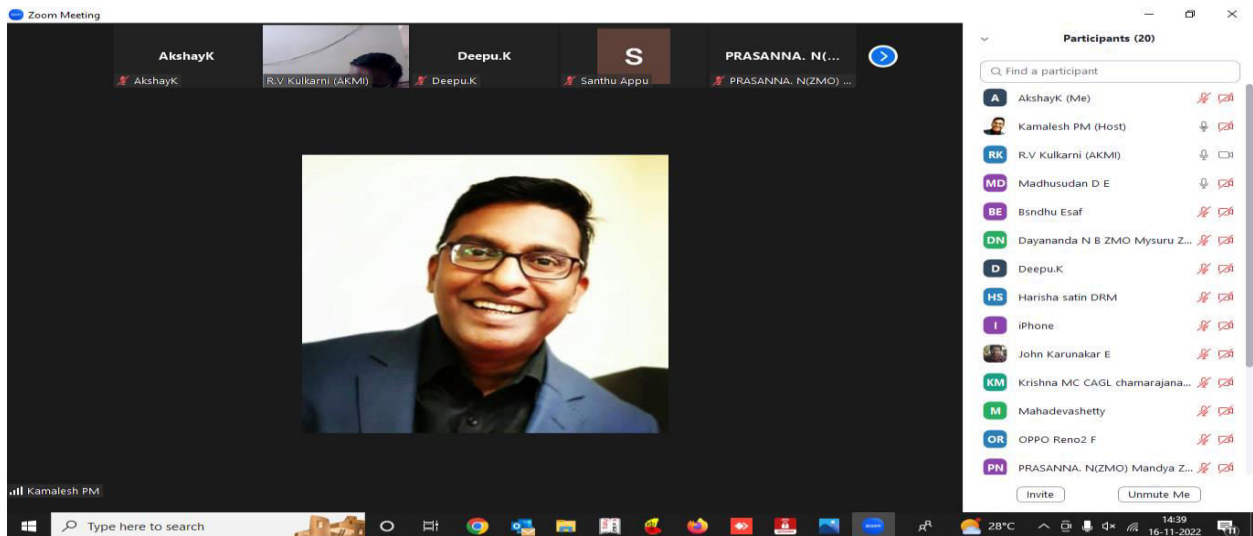
AKMI Activities/Meetings during November– 2022

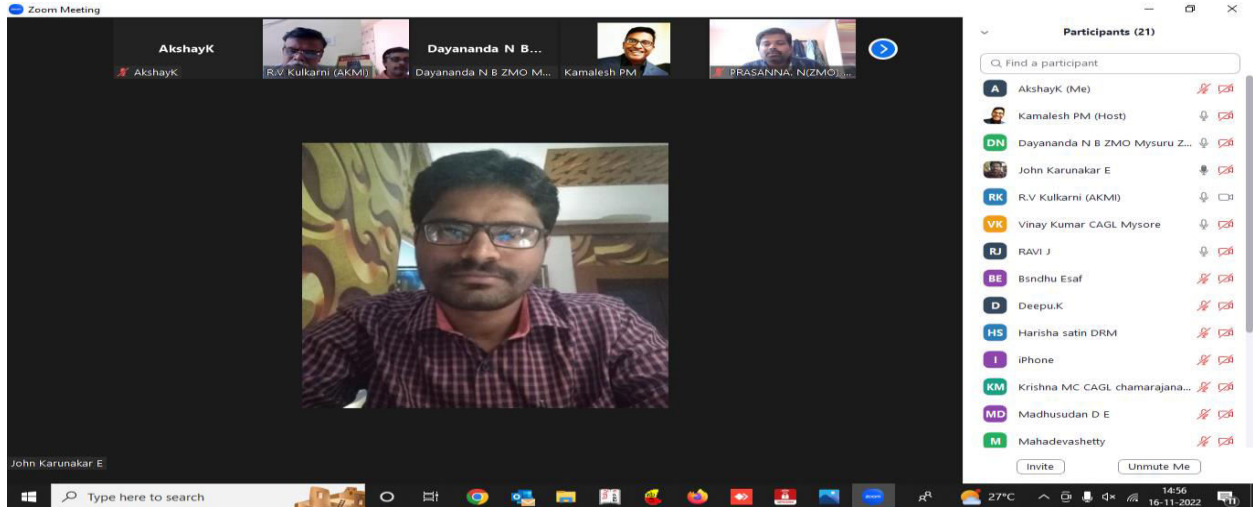
Sl. No	Date	Particulars	Remarks
1	02.11.2022	Sa-Dhan Webinar	AKMI attended the Sa-Dhan webinar on growth Vs Risk in the MFIs Sector
2	06.11.2022	Visited Hunsur BSS Office	AKMI Ombudsman R.V Kulkarni visited Hunsur BSS branch for pre arrangement of FLP
3	10.11.2022	Meeting @ Bijapur	AKMI Ombudsman R.V Kulkarni attended the AKMI Meeting @ Bijapur
3	15.11.2022	Karnataka State District Forum Review Meeting (Virtual)	AKMI & MFIN Jointly conducted Karnataka State District forum meeting of Chikkaballapura, Bangalore, Kolar & Ramanagara
4	16.11.2022	District Forum Meeting (Virtual)	District forum meeting of Mandya, Mysore, Chamarajnar & Kodagu
5	17.11.2022	District Forum Meeting (Virtual)	District forum meeting of Davanagere, Chitradurga, Tumkur, Hassan, Vijayanagar & Bellary
6	18.11.2022	District Forum Meeting (Virtual)	District forum meeting of Shivamogga, Udupi, Chikmagalur & Dakshin Kannada
7	22.11.2022	District Forum Meeting (Virtual)	District forum meeting of Belagavi, Uttar kannada, Gadag, Haveri & Dharwad
8	23.11.2022	District Forum Meeting (Virtual)	District forum meeting of Bijapur, Koppal & Bagalkot
9	23.11.2022	AKMI Meeting with Operating MFIs (Hunsur) at 3 to 6pm	AKMI Conducted preparatory meeting @ Hunsur (Mysore)
10	24.11.2022	District Forum Meeting (Virtual)	District forum meeting of Bidar, Kalburgi, Raichur & Yadgir
11	24.11.2022	FLP @ Hunsur (Mysore)	AKMI arranged FLP with the help of Lead MFI BSS & Co – Lead MFI sanghamithra & all the other Operating Mfis @ Hunsur Mysore (Dist). Dignitaries attended: Mrs. Shakeela Bhanu Dy. Tahasildhar. Mrs. Rajeshwari H.N Asst Director social welfare Dept. Mr. Shanthveer DDM NABARD. Mr. Harish Kumar Manager from RUDSETI & Mr. Jagadeesh State Head from BSS Microfinance. About 600 Customers

			attended the Programme.
12	25.11.2022	AKMI EC Meeting (Virtual)	EC Member- Mr. Anand Rao (AKMI Chairman), Mr. Kishore Kumar (AKMI Vice Chairman), Dr. Shantha Kumar (AKMI Secretary), Mr. Vivekananda. N. Salimath (AKMI Member) Mr. R.D Gadiyappanavar (AKMI Member) Mr. Kishore Mangalvedhe (Invitee) attended the meeting. Had discussion with Mr. Srinivasan, Sector expert about the report he prepared on Microfinance in Karnataka
13	21.11.2022 to 30.11.2022	Street plays @ Various places of Ramanagara & Chikkaballapura	AKMI arranged Street Plays @ Various Places of Chikkaballapur Dist (Chikkaballapura town, Shidlu gatta, Chintamani, Bagepalli, Gudibande & Gauribidanur). And also, at Magadi & Ramanagara of Rama nagar Dist.



AKMI Ombudsman R.V Kulkarni Attended the Bijapur AKMI Bi-Monthly Meeting @ 10.11.2022





AKMI & MFIN conducted Karnataka State District Forum Review meeting on 15.11.2022 to 24.11.2022 in all the Districts of Karnataka



AKMI Conducted Street Play @ Dhibbur Chikkaballapura Dist on 21.11.2022



Street Play @ Shidlu Gatta on 22.11.2022 (Chikkaballapur Dist)



Street Play @ Kivara on 22.11.22 (Chikkaballapur Dist)



**Street Play @ JJ Colony Chintamani on 23.11.2022
(Chikkaballapur Dist)**



**Street Play @ Vinoba Colony Chintamani on 23.11.2022
(Chikkaballapur Dist)**





AKMI arranged FLP Preparatory meeting @ Hunsur (Mysore Dist) on 23.11.2022





AKMI Conducted FLP @ Hunsur Mysore Dist on 24.11.2022





Street Play @ Bagepalli on 24.11.2022 (Chikkaballapur Dist)





**Street Play @ Goolur Bagepalli on 24.11.2022
(Chikkaballapura Dist)**



AKMI EC meeting with Mr. Srinivasan- Impact Study Report – on 25.11.2022





**Street Play @ Vatadavasahalli Gudibande on 25.11.2022
(Chikkaballapur Dist)**



**Street play @ Ta. Manchenahalli on 25.11.2022
(Chikkaballapura Dist)**



**Street Play @ Azadnagar Gauri Bidanur on 26.11.2022
(Chikkaballapura Dist)**



**Street Play @ Kalludi Gauribidanur on 26.11.2022
(Chikkaballapura Dist)**



Street Play @ Chakrabavi Magadi On 29.11.2022 (Ramanagara Dist)



Street Play@ P.C palaya Magadi on 29.11.2022 (Ramanagara Dist)



Street Play@ Channamanahalli on 30.11.2022 (Ramanagara Dist)



Street Play @ Hunasanahalli on 30.11.2022 (Ramanagara Dist)

Media publications during November- 2022 (source Google alert)

- Nextgen Ties Up With Sa-Dhan To Promote Digital Payment - Pragativadi 01.11.22
- IIFL Finance aims to triple co-lending to over Rs 13000 crore - The Economic Times 03.11.2022
- Microfinance: 82% of loan portfolio concentrated in 10 states only, says RBI deputy governor 07.11.22
- Customer protection at core of RBI's regulations for microfinance, says Deputy Governor ... 07.11.2022
- Mother of microfinance Ela Bhatt passes away - Daily Pioneer 07.11.2022
- MFIs faced up to a 10% credit loss in FY21 and FY22 due to the pandemic - The Economic Times 08.11.2022
- RBI Deputy Governor to MFIs: Balance borrowers' interest - The Indian Express 08.11.2022
- Sidbi likely to revamp microfinance equity fund scheme - The Economic Times 08.11.2022
- Focus of revised MFIN regulations is to protect customers: RBI - UNITED NEWS OF INDIA 08.11.2022
- Digital Transformation in the Microfinance Sector Market Size Share Estimate to 2022 ... 08.11.22
- MFIN releases 2nd Edition of India Microfinance Review FY 2021-22 - Newspatrolling.com 08.11.22
- MICROFINANCE EVENT: Sa-Dhan Conference on Financial Inclusion; November 14-15, 2022 09.11.22
- NBFC-MFIs' profitability likely to remain lower than pre-Covid level in FY23: CareEdge Ratings 12.11.22
- Micro credit grows to ₹2.63 lakh cr, MFI loans up 19% in 2021-22 - Fortune India 15.11.2022
- Microfinance sector grows over 16-fold to Rs 2.85 lakh crore over last decade: Report 18.11.2022
- Equitas SFB aiming at 25-30% credit growth in next 2 quarters | The Financial Express 22.11.2022
- Sa-Dhan is a NextGen Tie-Up for more financial inclusion Banking - The Plunge Daily 25.11.2022
- Microfinance Market Study Providing Information on Top Key Players - Digital Journal 26.11.2022
- NBFC-MFI Fusion MicroFinance posts 30X jump in Q2 PAT; AUM grows 54% 30.11.2022

