



ASSOCIATION OF KARNATAKA MICROFINANCE INSTITUTIONS

H.NO:3, 1st Floor, 1st Main, 1<sup>st</sup> Cross, Kodgehalli Main Road, Bhadrappa Layout,  
Nagashettihalli (On Hebbal Outer Ring Road) Bangalore -560094

## **AKMI Updates: August-2022**

### **About AKMI:**

AKMI (Association of Karnataka Microfinance Institutions) was established in 2007 to bring in better transparency and governance, client protection and ethical practices among the Microfinance Institutions (MFIs) in Karnataka. AKMI has 29 members. AKMI is registered under Society Act 1960.

SL No	AKMI Members	Number
1	NBFC -MFIs	18*
2	NBFCs	2
3	Society/Trusts	3*
4	SFBs	6
	Total Members	29

- Spandana and Vaya (NBFC – MFIs), Prakruthi (Society) did not renew membership for 2021-22

AKMI is affiliated to Sa-Dhan and MFIN, which are national level network organisations and are self-regulatory organisations (SROs) for the microfinance industry. Both Sa Dhan and MFIN are recognised by RBI and are monitoring the Microfinance industry very closely.

AKMI Members are also conducting social events, conducting financial literacy programs, construction of toilets, financial assistance to Mid-Day meal program (Akshaya Patra foundation), etc as part of their CSR activities. Our members have also taken up lot of initiatives to combat distress during Covid Pandemic, flood, etc...

### **AKMI Outreach:**

Particulars	March-22	December 2021	September 2021
MFI Members	29	32	32
No of Branches	2364	2323	2249
No of Staff	26700	26157	25131
Loan Borrowers accounts (in Lakhs)	92	97	98
Outstanding (Amt in Crs)	38764	36676.30	34922.89

### **AKMI Bi- Monthly District Meetings in Karnataka:**

AKMI is operating in all 31 Dist of Karnataka and having 30 District AKMI units having the leadership of a Lead MFI and Co-Lead MFI to each district. The lead MFI who is having major exposure in the district is conducting district level AKMI meeting bimonthly on the fixed day. These meetings are attended by members of AKMI who are operating in the district by area representative. AKMI district meetings are mainly concentrating on field issues and seeking remedies for the issues in the field and may discuss latest developments in the microfinance sector, CB report, staff issues etc. The lead MFI having AKMI district grievance redressal cell is handling MFI clients' grievances in the field, and also have liaison with AKMI HO. The AKMI district units are having the liaison with District Administration, LDM and DDM- NABARD. At state level AKMI regularly attend the SLBC meeting as special invitee. On receipt of lead bank notice, our leads MFI/s, in the dist. are attending the meetings.

Particulars	August-2022	June-2022	April-2022
No of District in Karnataka	31	31	30
No of AKMI dist. units	30	30	29
No of Meeting Conducted	30	30	29
Next bi-monthly meeting will be in <b>October - 2022</b>			

### **Contact AKMI Ombudsman:**

OMBUDSMAN,

AKMI, H.NO:3, 1<sup>st</sup> Floor 1st cross 1<sup>st</sup> Main  
Kodehalli Main Road Bhadrappa Layout  
Nagashettihalli Bangalore 94

Toll Free No: **1800-425-5654**

Particulars	August-2022	July-2022	June-2022
No of Grievances calls Received	27	65	78
No of Grievances calls Solved	24	61	72
Pending			
i) Insurance	2	1	2
ii) Loan not yet sanctioned	1	3	4
iii) CB report Problems			

Ombudsman at AKMI HO, Bangalore is having toll free helpline Number: 18004255654. The MFI customer/s may approach AKMI ombudsman if their grievance is not solved by concerned MFI regarding-

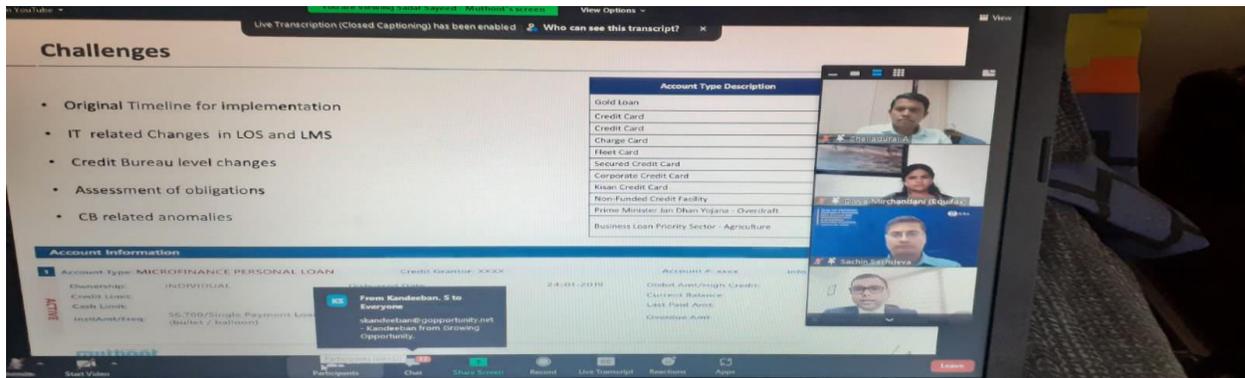
- Staff behaviour
- Charging of higher rate of Interest than stipulated by RBI
- Any unreasonable delay or denial of micro credit

# **Observations:** By and large disbursement of loan and Collection improved in all the districts.

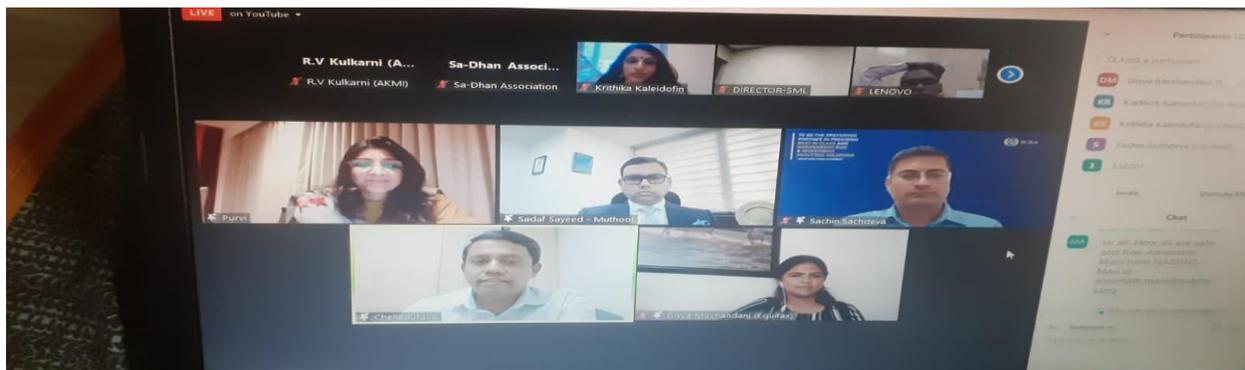
## AKMI Activities/Meetings during August– 2022

Sl. No	Date	Particulars	Remarks
1	03.08.2022	Sa-Dhan Meeting	AKMI Participated in Sa-Dhan meeting and around 220 Executives participated in the meeting. Mr. Sadaf Sayeed from Muthoot spoke about income and obligation assessment, Mr. Sachin Sachdeva of ICRA, Mr. Chelladurai also gave some information. Mrs. Divya Mirchandani of Equitas Spoke about Credit Bureau, Mrs. Karthika on house hold income assessment, indebtedness & pricing of loans and Swathi Gave demo of income assessment & expenditure of earning family member.
2	11.08.2022 & 18.08.2022	Visited DRCS office	For renewal of AKMI registration
3	22.08.2022	AKMI & MFIN Joint Dist Forum Review Meeting @ Bangalore.  Such meetings were arranged in all clusters till 30 <sup>th</sup> Sept'22 for review and RADAR Implementation.	AKMI & MFIN Jointly conducted District forum Review meeting of Bangalore cluster (Bangalore urban /Rural, Chikkaballapur, Kolar and Ramanagera districts at CAGL office Basaveshwarnagar Bengaluru). Mr. Kamalesh gave hands on training of RADAR Implementation to Lead and Co Lead MFIs of those districts.
4	23.08.2022	AKMI & MFIN Visited Lead Bank Mysore	Mr. Hegde from AKMI & Mr. Kamalesh from MFIN visited Lead Bank Mysore and handed over the annual reports to Mr. Kumaraswamy, Manager Lead Bank
5	23.08.2022	AKMI & MFIN Joint meeting @ Mysore	AKMI & MFIN conducted district coordinators' meeting (for Mysore, Mandya, Chamarajnar, Hassan and Kodagu) in BSS office Srirangapatna. Lead and Co Lead of MFIs attended the meeting.
6	24.08.2022	AKMI & MFIN Visited Lead bank Chitradurga	Mr. Hegde AKMI & Mr. Kamalesh MFIN met Mr. Chandraiah Hiremath LDCM, handed over annual report and discussed various issues pertaining to microfinance. The objection from DC for giving interest subvention for NRLM beneficiaries were taken up with SKDRDP and

			BOB and was sorted out.
7	24.08.2022	AKMI & MFIN Joint RADAR Implementation meeting @ Chitradurga	AKMI- MFIN Dist Coordinators 'meeting at CAGL office Chitradurga. Mr. V.N Hegde, Mr. Kamalesh, Lead & Co-Lead MFIs of Chitradurga, Tumkur, Davanagere, Bellary and Vijayanagar attended the meeting
8	25.08.2022	AKMI & MFIN visited Lead Bank Shimoga	Mr. V.N Hegde & Mr. Kamalesh met Mr. Yathish lead District Divisional Manager Shimoga. Handed over the Annual report and discussed about new regulatory frame work of RBI on MFIs.
9	25.08.2022	AKMI & MFIN Meeting at Shimoga	AKMI & MFIN District forum review meeting and hands on training of RADAR Implementation in Shimoga for Shimoga, Chickmagalur, Udupi and DK districts.
10	26.08.2022	AKMI & MFIN visited LDCM Hubballi	Mr. V. N Hegde & Mr. Kamalesh Visited LDCM (BOB) office Hubballi
11	26.08.2022	AKMI & MFIN Meeting @ Dharwad	AKMI- MFIN Dist Coordinators meeting at IDF office Dharwad. Mr. V.N Hegde, Mr. Kamalesh, Senior officials from IDF, Lead & Co-lead of Dharwad, Belgum, Uttara kannada, Gadag & Haveri Dists attended the meeting
12	29.08.2022	AKMI & MFIN RADAR Implementation Virtual meeting	AKMI and MFIN online meeting with Lead & Co-lead MFIs of Bagalkot, Bijapur and Koppal districts.
13	30.08.2022	AKMI & MFIN RADAR Implementation Virtual meeting	Virtual meeting with Lead & Co-lead MFIs of Gulbarga, Bidar, Raichur, Yadgir districts.



**Sa Dhan meeting (virtual) of MFIs on 03.08.2022**





**Digital Sakhi launch event at Bangalore International centre by L&T Financial Services in Association with Access Livelihoods!!**



**Chitradurga MFIs Met Lead Bank Manager and hand over the National flag**



**AKMI Office on 13.08.2022**



**Muthoot Microfin has distributed Flags to clients and School Children**



**Equitas conducted Eye Camp at Hubballi**





Fincare SFB conducted FDLP @ Ramanagara





**AKMI & MFIN Jointly conducted District Forum meeting and RADAR Implementation hands on training & AKMI Meeting at CAGL office in Bangalore**





**Mr. V.N Hegde AKMI & Mr. Kamalesh MFIN Visited Lead bank office Mysore**





**AKMI & MFIN District Co-ordinators' meeting of Mysore cluster on 23.08.2022**





**Mr. V. N Hegde (AKMI) and Mr. Kamalesh (MFIN) met Mr. Chandraiah Hiremath (LDCM) on 24.08.2022 at Chitradurga**





**AKMI - MFIN Dist Coordinators' meeting at CAGL office Chitradurga on 24.08.22**





**AKMI - MFIN District forum review meeting and hands-on training of RADAR implementation in Shimoga on 25.08.2022**





**Mr. Kamalesh from MFIN and Mr. V.N Hegde from AKMI met Mr. Yathish Lead District Divisional Manager (Canara Bank) Shimoga on 25.08.2022**





**AKMI -MFIN (Mr. Hegde and Mr. Kamalesh) district forum review meeting and RADAR hands-on training to Lead and Co Lead MFIs of Dharwad on 26.08.2022**





**Glimpse of 13<sup>th</sup> MINE INDIA Programme on Microfinance and NBFC in Bangalore on 25.08.2022 arranged by B2B.**



**AKMI & MFIN Review meeting & RADAR Implementation training (Virtual) on 29.08.2022**

The screenshot displays the MFIN Radar monitoring interface. At the top, the browser address bar shows the URL `radar.mfinindia.org/monitoring/index?form=1`. The MFIN logo is visible in the top left corner, with the tagline "powering responsible finance" and "MICROFINANCE INSTITUTIONS NETWORK". The organization is identified as "RBL FinServe Ltd." and the user role as "District Lead MFI Coordinator".

The main content area is titled "Field Data Form" and features three primary action buttons: "Ring Leader" (red), "Negative Area" (blue), and "Risky Area" (purple). Below these buttons, there are three tabs: "Ring Leader", "Negative Area", and "Risky Area". The "Ring Leader" tab is currently active, displaying a table with the following columns: S.No., State, District, MFI, Ring Leader Name, Created At, and Status. The table is currently empty, with the message "No results found." displayed below it. The table headers include dropdown menus for "Select State", "Select District", and "Select MFI", along with "Select Date" and "Select Status" buttons.

On the right side of the interface, a video call window is open, showing two participants: "AkshayK" and "Sangamesh". The video call window includes a list of participants and a small video thumbnail for "Sangamesh".

At the bottom of the page, the footer text reads: "MFIN INDIA © 2021 All Rights Reserved | [Terms & Conditions](#)."

**AKMI & MFIN Review meeting & RADAR Implementation training (Virtual)  
on 30.08.2022**

## Media publications during August- 2022 (source Google alert)

- [Digital Transformation in the \*\*Microfinance Sector\*\* Market to Observe Strong Development by 2029](#) 1.08.2022
- [Microinsurance Market to Rise US\\$ 111.84 Billion During 2022-27 | Growth Rate \(6.1%\)](#) 05.08.2022
- [The path to supercharge India's economic growth](#) 07.08.2022
- [MFIN promotes financial inclusion of women in new campaign - Brand Equity](#) 09.08.2022
- [Spandana Sphoorty Share Price Live NSE/BSE - The Economic Times](#) 09.08.2022
- [RBI's debut guidelines on digital lending hits the right notes on protecting borrowers](#) 11.08.2022
- [Global Digital Transformation in the \*\*Microfinance Sector\*\* Market Latest Trend, Growth, Size ...](#) 13.08.2022
- [Microfinance Institutions Network launches TVC for backing low-income women groups](#) 16.08.2022
- [24% growth in \*\*microfinance sector\*\* in Q1 FY23, highest contribution from NBFCs: Sa Dhan](#) 18.02.2022
- [Microfinance sector's loan portfolio grows 24 pc to Rs 2.75 lakh crore in April-June: Report](#) 18.09.2022
- [India \*\*microfinance institutions\*\* have Rs 33000 crore of bad loans despite better collections ...](#) 18.09.2022
- [Total credit of small-lending \*\*institutions\*\* increased by 24 percent to Rs 2.75 lakh crore in April-June](#) 18.09.2022
- [Microfinance loans grow 24% - Construction World](#) 20.08.2022
- [New digital lending norms to ring in changes in operating model of NBFCs, say experts](#) 20.08.2022
- [Microfinance disbursements jump over 100% in Q1 from year-ago period: Report](#) 24.08.2022

