



H.NO:3, 1st Floor, 1st Main, 1st Cross, Kodgehalli Main Road, Bhadrappa Layout,
Nagashettihalli (On Hebbal Outer Ring Road) Bangalore -560094

AKMI Updates: APRIL -2022

About AKMI:

AKMI (Association of Karnataka Microfinance Institutions) was established in 2007 to bring in better transparency and governance, client protection and ethical practices among the Microfinance Institutions (MFIs) in Karnataka. AKMI has 32 members. AKMI is registered under Society Act 1960.

SL No	AKMI Members	Number
1	NBFC -MFIs	18*
2	NBFCs	2
3	Society/Trusts	3*
4	SFBs	6
	Total Members	29

- Spandana and Vaya (NBFC – MFIs), Prakruthi (Society)- not renewed the membership

AKMI is affiliated to Sa-Dhan and MFIN, which are national level network organisations and are self-regulatory organisations (SROs) for the microfinance industry. Both Sa Dhan and MFIN are recognised by RBI and are monitoring the Microfinance industry very closely.

AKMI Members are also conducting social events, conducting financial literacy programs, construction of toilets, financial assistance to Mid-Day meal program (Akshaya Patra foundation), etc as part of their CSR activities. Our members have also taken up lot of initiatives to combat distress during Covid Pandemic, flood, etc...

AKMI Outreach:

Particulars	December 2021	September 2021	June 2021
MFI Members	32	32	32
No of Branches	2323	2249	2220
No of Staff	26157	25131	25171
Loan Borrowers accounts (in Lakhs)	97	98	98
Outstanding (Amt in Crs)	36676.30	34922.89	33966.61

AKMI Bi- Monthly District Meetings in Karnataka:

AKMI is operating in all 30 Dist (now 31 Dist) of Karnataka and having 30 District AKMI units having the leadership of a Lead MFI and Co-Lead MFI to each district. The lead MFI who is having major exposure in the district is conducting district level AKMI meeting bimonthly on the fixed day. These meetings are attended by members of AKMI who are operating in the district by area representative. AKMI district meetings are mainly concentrating on field issues and seeking remedies for the issues in the field and may discuss latest developments in the microfinance sector, CB report, staff issues etc. The lead MFI having AKMI district grievance redressal cell is handling MFI clients' grievances in the field, and also have liaison with AKMI HO. The AKMI district units are having the liaison with District Administration, LDM and DDM- NABARD. At state level AKMI regularly attend the SLBC meeting as special invitee. On receipt of lead bank notice, our leads MFI/s, in the dist. are attending the meetings.

Particulars	April - 2022	February- 2022	December - 2021
No of District in Karnataka	30	30	30
No of AKMI dist. units	30	29	29
No of Meeting Conducted	30	29	29
Next bi-monthly meeting will be in June - 2022			

Contact AKMI Ombudsman:

OMBUDSMAN,

AKMI, H.NO:3, 1st Floor 1st cross 1st Main

Kodehalli Main Road Bhadrappa Layout

Nagashettihalli Bangalore 94

Toll Free No: **1800-425-5654**

Particulars	April- 2022	March- 2022	February - 2022
No of Grievances calls Received	90	112	90
No of Grievances calls Solved	85	112	90
Pending			
i) Insurance	2	-	-
ii) Loan not yet sanctioned	3	-	-
iii) CB report Problems	-	-	-

Ombudsman at AKMI HO, Bangalore is having toll free helpline Number: 18004255654. The MFI customer/s may approach AKMI ombudsman if their grievance is not solved by concerned MFI regarding-

- Staff behaviour
- Charging of higher rate of Interest than stipulated by RBI
- Any unreasonable delay or denial of micro credit

Observations: By and large disbursement of loan and Collection improved in all the districts.

AKMI Activities/Meetings during April – 2022

Sl. No	Date	Particulars	Remarks
1	07.04.2022	Meeting (Virtual meeting) With M/S Shaishavi Project consultants.	AKMI had a meeting with Sri Krishna along with member MFIs of six districts – regarding Social Impact study Survey
2	07.04.2022	Virtual meeting – Mr. Ashwath, Unique Consultant	For AKMI members; health - pre requisite for success
3	21.04.2022	AKMI & MFIN Review Meeting	AKMI & MFIN jointly conducted Karnataka State Chapter review meeting. Lead and Co-Lead MFIs from all 31 districts (61 persons) attended. Mr. Kamallesh from MFIN explained and demonstrated RADAR implementation in detail Mr. Rijo John from BFIL made a detailed presentation on RBI new regulation frame work for MFIs. Mr. Anand Rao, Chairman AKMI inaugurated the programme. Ms. Achala Savyasaachi, facilitated the session Mr. V.N Hegde Welcomed the gathering & Mr. Kulkarni gave vote of thanks.



Mr. Annad Rao making initial remarks



Mr. Rijo John (BFIL) explaining RBI new regulation frame work for MFIs



Mr. Kamalesh, MFIN making the presentation on RADAR

ಮೈಕ್ರೋಫೈನಾನ್ಸ್

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mfin
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MICROFINANCE INSTITUTIONS NETWORK

ನೆನಪಿಟ್ಟುಕೊಳ್ಳಬೇಕಾದ ಅಂಶಗಳು



- 1 ಏಪ್ರಿಲ್ 2022 ರಿಂದ ಮೈಕ್ರೋಫೈನಾನ್ಸ್‌ಗಾಗಿ ಆರ್‌ಬಿಐ ಹೊಸ ನಿಯಮಗಳನ್ನು ಜಾರಿಗೆ ತಂದಿದೆ.
- ಸಂಸ್ಥೆಗಳು ಮತ್ತು ಕಕ್ಷಿದಾರರಿಗಾಗಿ ಈ ನಿಯಮಗಳಿಗೆ ಸಂಬಂಧಿಸಿದಂತೆ ಮುಖ್ಯ ಮಾಹಿತಿ.



ಕುಟುಂಬ
ಆರ್‌ಬಿಐ ನ ಪ್ರಕಾರ, ಕುಟುಂಬವು ಕಕ್ಷಿದಾರ, ಪತಿ ಅಥವಾ ಪತ್ನಿ ಮತ್ತು ಅವಿವಾಹಿತ ಮಕ್ಕಳು ಎಂದು ವ್ಯಾಖ್ಯಾನಿಸಲ್ಪಟ್ಟಿದೆ.



ಗರಿಷ್ಠ ಸಾಲದ ಮಿತಿ

ಎಲ್ಲಾ ವಿಧದ ಸಾಲಗಳಿಂದ ಕುಟುಂಬದ ಎಲ್ಲಾ ಸದಸ್ಯರ ಒಟ್ಟಾರೆ ಮಾಸಿಕ ಇಎಂಐ ಅನ್ನು ಒಟ್ಟಾಗಿ ಸೇರಿಸಿದಾಗ ಅದು ಕುಟುಂಬದ ಒಟ್ಟಾರೆ ಮಾಸಿಕ ಆದಾಯದ 50% ಗಿಂತ ಹೆಚ್ಚಾಗಿರಬಾರದು. ಇದನ್ನು ಕ್ರೆಡಿಟ್ ಬ್ಯೂರೊದಿಂದ ಪರಿಶೀಲಿಸಲ್ಪಡಲಾಗುತ್ತದೆ.



ಮೈಕ್ರೋಫೈನಾನ್ಸ್ ಕಕ್ಷಿದಾರ 3 ಲಕ್ಷ ರೂಪಾಯಿಗಳವರೆಗಿನ ವಾರ್ಷಿಕ ಆದಾಯವನ್ನು ಹೊಂದಿರುವ ಕುಟುಂಬಕ್ಕೆ ಸೇರಿದ ಕಕ್ಷಿದಾರರು ಮಾತ್ರ ಮೈಕ್ರೋಫೈನಾನ್ಸ್‌ನಿಂದ ಸಾಲವನ್ನು ಪಡೆಯಲು ಅರ್ಹರಾಗಿರುತ್ತಾರೆ. ಸಾಲಕ್ಕೆ ಪೂರಕ ಭದ್ರತೆ ಒದಗಿಸಬೇಕಾದ ಅಗತ್ಯವಿಲ್ಲ.



ಸಾಲದ ಮೌಲ್ಯಾಂಕನ

ಈಗ ಸಾಲವನ್ನು ಅನುಮೋದಿಸುವ ಮುಂಚೆ, ಕಕ್ಷಿದಾರರನ್ನು ಒಳಗೊಂಡು, ಕುಟುಂಬದ ಒಟ್ಟಾರೆ ಆದಾಯವನ್ನು ದಾಖಲೆಗಳು ಮತ್ತು ರುಜುವಾತುಗಳ ಮೂಲಕವೂ ಮೌಲ್ಯಾಂಕನ ಮಾಡಬಹುದಾಗಿದೆ.

ಕಕ್ಷಿದಾರರು ಸಂಸ್ಥೆಗೆ ಸರಿಯಾದ ಮಾಹಿತಿಯನ್ನು ನೀಡಬೇಕು ಮತ್ತು ಸುಲಭವಾಗಿ ಮರುಪಾವತಿ ಮಾಡಲು ಎಪ್ಪು, ಸಾಧ್ಯವೋ ಅಪ್ಪು ಮೊತ್ತವನ್ನು ಮಾತ್ರ ಸಾಲವಾಗಿ ಪಡೆದುಕೊಳ್ಳಬೇಕು.

ಏಪ್ರಿಲ್ 1, 2022 ರಿಂದ ಹಣಕಾಸು ಸಂಸ್ಥೆಗಳು ಹೊಸ ನಿಯಮಗಳೊಂದಿಗೆ ಹೊಂದಿಸಲು ತಮ್ಮ ನಿಯಮಗಳು ಮತ್ತು ಉತ್ಪನ್ನಗಳಲ್ಲಿ ಬದಲಾವಣೆ ಮಾಡುತ್ತಿವೆ. ಕಕ್ಷಿದಾರರು ಸಾಲದ ಅಧಿಕಾರಿಗಳೊಂದಿಗೆ ಸಹಕರಿಸಬೇಕೆಂದು ವಿನಂತಿಸಿಕೊಳ್ಳಲಾಗಿದೆ.

RBI Microfinance Regulations 2022

Issued in interest of Microfinance borrowers

- * New guidelines will be applicable from 1st April 2022.
- * Borrowers with annual household income of upto Rs.3 Lakhs will be eligible for microfinance loans.
- * Monthly repayment obligation of all loans of household should not exceed 50% of monthly household income.
- * A household refers to husband, wife and unmarried children. Income of all members will be assessed.
- * Borrowers should disclose household income and debt accurately to lenders.
- * MFIs will provide a factsheet containing interest rate, processing fee, insurance charges etc.
- * Borrowers will be issued a loan card containing details of loan and grievance redressal by lenders.
- * Non-credit products can be provided only with full consent of borrower.
- * Lenders should not be harsh towards borrowers.



Media publications during April - 2022 (source Google alert)

- Gross loan portfolio by MFIs stood at Rs 2,56,058 crore as of December 2021, report says 02/04/2022
- Belstar **Microfinance** raises equity capital of Rs 275 cr - Free Press Journal 02.04.2022
- **Microfinance**: RBI's new guidelines to make **microfinance** stronger - The Economic Times 05.04.2022
- Digital Transformation in the **Microfinance Sector** Market 2022 Global Trends, Share, Growth ... 06.04.2022
- RBI's directive is a shot in the arm for **microfinance institutions** - Moneycontrol 07.04.2022
- Digital Transformation in the **Microfinance Sector** Market Strategies 2026, Major Industry Participants 10.04.2022
- West Bengal accounts for 10.4% MFI loan portfolio, second in India: Report - Free Press Journal 13.04.2022

- Digital Transformation in the **Microfinance Sector** Market Recovery and Impact Analysis Report 15.04.2022
- Online **Microfinance** Market 2022 Top Companies In Industry – Tecent, Ant Group CO ... 17.04.2022
- **Microfinance**: Outstanding loans in Togo grew by 34% in 2021 20.04.2022
- New RBI rules may change customer focus of **microfinance** lenders, say experts - Moneycontrol 21.04.2022
- '**Microfinance's** self-regulatory organisation role and responsible lending code have to revised' 22.04.2022
- Togo: Government announces a new strategy to make local **microfinance sector** more performant 26.04.2022