

## **AKMI Updates: March -2022**

### **About AKMI:**

AKMI (Association of Karnataka Microfinance Institutions) was established in 2007 to bring in better transparency and governance, client protection and ethical practices among the Microfinance Institutions (MFIs) in Karnataka. AKMI has 32 members. AKMI is registered under Society Act 1960.

SL No	AKMI Members	Number
1	NBFC -MFIs	20
2	NBFCs	2
3	Society/Trusts	4
4	SFBs	6
	Total Members	32

AKMI is affiliated to Sa-Dhan and MFIN, which are national level network organisations and are self-regulatory organisations (SROs) for the microfinance industry. Recognised by RBI, which is monitoring, the Microfinance industry very closely. AKMI Members are also conducting social events, conducting financial literacy programs, construction of toilets, financial assistance to Mid-Day meal program (Akshaya Patra foundation), etc as part of their CSR activities. Our members have also taken up lot of initiatives to combat Covid Pandemic.

### **AKMI Outreach:**

Particulars	December 2021	September 2021	June 2021
MFI Members	32	32	32
No of Branches	2323	2249	2220
No of Staff	26157	25131	25171
Loan Borrowers accounts (in Lakhs)	97	98	98
Outstanding (Amt in Crs)	36676.30	34922.89	33966.61

### **AKMI Bi- Monthly District Meetings in Karnataka:**

AKMI is operating in all 30 Dist (now 31 Dist) of Karnataka and having 29 District AKMI units having the leadership of a Lead MFI and Co-Lead MFI to each district. The lead MFI who is having major exposure in the district is conducting district level AKMI meeting bimonthly on the fixed day. These meetings are attended by members of AKMI who are operating in the district by area representative. AKMI district meetings are mainly concentrating on field issues and seeking remedies for the issues in the field and may discuss about the recent developments in the microfinance sector and CB report. The lead MFI in district is handling the MFI client's grievances in the field, where they established AKMI district grievance redressal cell and having liaison with AKMI HO. The AKMI district units are having the liaison with District Administration, LDM and DDM- NABARD. AKMI, at state level regularly attend the SLBC meeting, as special invitee. On receipt of lead bank notice, our leads MFI/s, in the dist. are attending the meeting.

Particulars	February-2022	December -2021	October 2021
No of District in Karnataka	31	31	31
No of AKMI dist. units	29	29	29
No of Meeting Conducted	29	29	29
Next bi-monthly meeting will be in <b>April - 2022</b>			

### **Contact AKMI Ombudsman:**

OMBUDSMAN,

AKMI, H.NO:3, 1<sup>st</sup> Floor 1st cross 1<sup>st</sup> Main

Kodehalli Main Road Bhadrappa Layout

Nagashettihalli Bangalore 94

Toll Free No: **1800-425-5654**

Particulars	
No of Grievances calls Received	
No of Grievances calls Solved	
Pending	i) Insurance ii) Loan not yet sanctioned iii) CB report Problems

Ombudsman at AKMI HO, Bangalore is having toll free helpline Number: 18004255654. The MFI customer/s may approach AKMI ombudsman if their grievance is not solved by concerned MFI regarding-

- Staff behaviour
- Charging of higher rate of Interest than stipulated by RBI
- Any unreasonable delay or denial of micro credit

**# Observations:** By and large disbursement of loan and Collection improved in all the districts.

## AKMI Activities/Meetings during March – 2022

Sl. No	Date	Particulars	Remarks
1	28-02-2022 to 05-03-2022	Street plays	AKMI Conducted Street plays @ Different places of Hassan Districts
2	02-03-2022	Leegality (virtual) from 2 to 4 Pm.	AKMI arranged workshop on Digital onboarding on MFIs. Mr. Pratheek Jain & Mr. Aditya Patil from legality took sessions
3	02.03.2022	EC Meeting @ 5pm	EC meeting to discuss on social impact study & approval of budget
4	09.03.2022	Virtual Meeting	Attended Meeting arranged by OSAFII Odisha about NSFDC and IPPB (Indian post payment bank) financing to MFIs for on lending to SC/ST beneficiary
5	10.03.2022	Virtual meeting	AKMI conducted Virtual meeting with Sri. Srinivasan & Mr. Krishna Singh regarding Social Impact Survey .
6	15.03.2022	Meeting with Selected District	AKMI conducted Virtual meeting with MFIs of select districts for survey along with officials of survey agency. MFIs joined from Kolar, Mysore, Chamarajanagar, Udupi, Kalburgi & Raichur .
7	16.03.2022	Digvijay Tv Episodes (9 Episodes)	Tv Episodes on MFIs stories in Digvijay Channel between 16 <sup>th</sup> March to 31 <sup>st</sup> March- 2022
8	17.03.2022	Virtual meeting (Sa-Dhan)	AKMI Attended Sa-Dhan meeting on MFI Regulation.
9	22.03.2022	FWWB- SIDBI Webinar	Attended “ Virtual dialogue on challenges & opportunities in managing climate risk & adoption in financial institution



AKMI Conducted Street Play @ Hassan District on 28.02.2022



Street play at Saligrama Hassan District on 28.02.2022



Street play at Hassan town on 28.02.2022



Street play @ Shravanabelagola (Hassan Dist) on 01.03.22



Street Play @ Bagoor (Hassan Dist) on 01.03.2022



Street play @ Maravanahalli (Channarayapattana) on 01.03.22



Street Play@ Mallapattana (Hassan Dist.) on 02.03.2022



Street Play@ Goruru (Hassan Dist.) on 02.03.2022





Street Play@ Arakalgudu (Hassan Dist.) on 02.03.2022



Street Play @ Shravanur (Hassan Dist.) on 03.03.2022



Street Play@ Doddakadanur (Hassan Dist.) On 03.02.2022



Street Play @ Holenarasipura (Hassan Dist.) on 03.03.2022



Street Play @ Halebeedu (Hassan Dist.) on 04.03.2022





Street play @ Halmidi (Hassan Dist.) on 04.03.2022



Street Play@ Thaylur (Hassan Dist.) on 05.03.2022



Street Play@ Muddanahalli (Hassan Dist.) on 05.03.2022



Street Play@ Arsikere (Hssan Dist.) on 05.03.2022

Zoom Webinar

Recording **LIVE** on Facebook

### API integration? Our Smart API requires minimal tech bandwidth to integrate

**STEP 01**

**Configure Workflows through the dashboard**

Business/legal/product teams can use the Dashboard to configure document workflows in minutes

You don't need your tech team for this

**Complete API integration in less than 20 days**

**STEP 02**

**Integrate Workflow ID**

When you're ready to integrate, all your tech team needs to do is integrate a single parameter – the Workflow ID.

**That's it!**

**Low implementation costs**

**STEP 03**

**Make changes easily**

In case you need to make any tweaks to your workflow later – simply access the dashboard and make the change.

Business teams won't need to call tech teams to make changes to your API flows

**Tech teams save time and energy – and are less annoyed by business teams**

Aditya

Type here to search

31°C 14:59 02-03-2022

Zoom Webinar

Recording **LIVE** on Facebook

### Go live at scale in 3 days with Excel Workflow

**STEP 01**

With Leegality Excel Workflow, your teams can populate 50,000+ documents **AND** send them out for signing **with a single click**

**Achieve digital transformation without your tech/IT team**

**STEP 02**

Aditya

Type here to search

31°C 14:59 02-03-2022

AKMI arranged meeting on Digitization in MFIs. For AKMI Members on 02.03.2022

Meet - mxh-nvnf-oit

Microsoft Edge

https://meet.google.com/mxh-nvnf-oit?pli=1

**S**  
sujay banerji

**A**  
Asit Kumar Mitra, CEO, AMFI-WB

SEBA RAHARA

OSAFII ODISHA

Abhisar Sharma

C R Rao

**V U**  
7 others

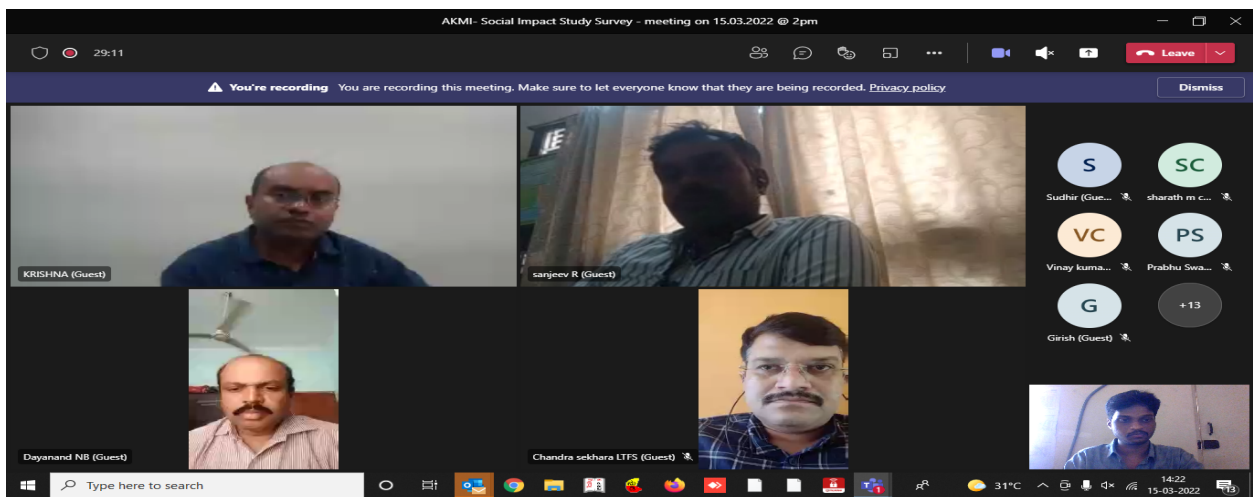
You

3:04 PM | mxh-nvnf-oit

Type here to search

31°C 15:04 09-03-2022

AKMI Joined Meeting On 09.03.2022



AKMI Conducted meeting with Sri. Srinivasan & Mr. Krishna Singh regarding Social Impact Study Survey



Grameen Koota Conducted AKMI Bi-Monthly meeting @ Davanagere on 24.02.2022



IIFL Samasta Conducted AKMI Bi-Monthly meeting @ Kodagu on 24.02.2022

**Fallowing are some Photos related to TV Episodes**









## Media publications during March - 2022 (source Google alert)

- Documenting **Microfinance Sectors'** contribution to the Economy – MFIN and NCAER launch ... 03-03-2022
- **Microfinance's** contribution to India's GVA likely to grow, says NCAER - The Economic Times 03.03.2022
- Online **Microfinance** Market to Witness Robust Expansion by 2029 | Spandana Spahoorty ... 03.03.2022
- **Microfinance sector's** contribution to GVA to be 2.7-3.5% by 2025-26: Study | Business ... 04.03.2022
- Micro loans disbursed by BFIL sans customers' consent: IndusInd Bank | Business Standard News 10-03-2022
- Digital Transformation in the **Microfinance Sector** Market Size, Analytical Overview, Growth ... 10-03-2022
- 'India's micro-entrepreneurial spirit can flourish only through a vibrant **microfinance** ecosystem' 14.03.2022
- MFIs welcome RBI's regulatory framework for **microfinance** loans | Business Standard News 15.03.2022
- RBI removes pricing caps for **microfinance** lenders - Mint 15.03.2022
- **Microfinance** lenders should not charge usurious rates of interest, RBI says in revised norms ... 15.03.2022
- Cashpor and Sanghamithra to get NBFC-MFI license following RBI's new **microfinance** rules 16.03.2022
- Over Rs 276 crore loans disbursed to 18,000 small entrepreneurs under Prayaas scheme: SIDBI 21.03.2022
- RBI's **Microfinance** Lending Regulation: What's In For Consumers, Lenders - Outlook India 22.03.2022

- **Microfinance** Market Growth By 2022 -2029 | , Responsibility Investments Ag , Asmitha ... 22.03.2022
- RBI Issues New Guidelines on the Provision of **Microfinance** Loans - Regulation Asia 23.03.2022
- **Microfinance** Market Next Big Thing | Major Giants- Share Microfin, Ujjivan, Spandana ... - The Sabre 23.03.2022
- Outstanding **Microfinance** Loans Grew 10.4% Annually, Says Report - Outlook India 29.09.2022
- **Microfinance industry** witnesses 10% rise in gross loan portfolio at Rs 2.56 trillion in Q3FY22 30.03.2022