



ASSOCIATION OF KARNATAKA MICROFINANCE INSTITUTIONS

H.NO:3, 1st Floor, 1st Main, 1st Cross, Kodgehalli Main Road, Bhadrappa Layout,
Nagashettihalli (On Hebbal Outer Ring Road) Bangalore -560094

AKMI Updates: November -2021

About AKMI:

AKMI (Association of Karnataka Microfinance Institutions) was established in 2007 to bring in better transparency and governance, client protection and ethical practices among the Microfinance Institutions (MFIs) in Karnataka. AKMI has 32 members. AKMI is registered under Society Act 1960.

SL No	AKMI Members	Number
1	NBFC -MFIs	20
2	NBFCs	2
3	Society/Trusts	4
4	SFBs	6
	Total Members	32

AKMI is affiliated to Sa-Dhan and MFIN, which are national level network organisations and are self-regulatory organisations (SROs) for the microfinance industry. Recognised by RBI, which is monitoring, the Microfinance industry very closely. AKMI Members are also conducting social events, conducting financial literacy programs, construction of toilets, financial assistance to Mid-Day meal program (Akshaya Patra foundation), etc as part of their CSR activities. Our members have also taken up lot of initiatives to combat Covid Pandemic.

AKMI Outreach:

Particulars	June 2021	March 2021	Dec 2020
MFI Members	32	32	32
No of Branches	2220	2189	2189
No of Staff	25171	25258	24769
Loan Borrowers accounts (in Lakhs)	98	96	95
Outstanding (Amt in Crs)	33966.61	35025.16	30745

AKMI Bi- Monthly District Meetings in Karnataka:

AKMI is operating in all 30 Dist (now 31 Dist) of Karnataka and having 29 District AKMI units having the leadership of a Lead MFI and Co-Lead MFI to each district. The lead MFI who is having major exposure in the district is conducting district level AKMI meeting bimonthly on the fixed day. These meetings are attended by members of AKMI who are operating in the district by area representative. AKMI district meetings are mainly concentrating on field issues and seeking remedies for the issues in the field and may discuss about the recent developments in the microfinance sector and CB report. The lead MFI in district is handling the MFI client's grievances in the field, where they established AKMI district grievance redressal cell and having liaison with AKMI HO. The AKMI district units are having the liaison with District Administration, LDM and DDM- NABARD. AKMI, at state level regularly attend the SLBC meeting, as special invitee. On receipt of lead bank notice, our leads MFI/s, in the dist. are attending the meeting.

Particulars	October 2021	August - 2021	June - 2021
No of District in Karnataka	31	31	31
No of AKMI dist. units	29	29	29
No of Meeting Conducted	29	29	29
Next bi-monthly meeting will be in December- 2021			

Contact AKMI Ombudsman:

OMBUDSMAN,

AKMI, H.NO:3, 1st Floor 1st cross 1st Main

Kodehalli Main Road Bhadrappa Layout

Nagashettihalli Bangalore 94

Toll Free No: **1800-425-5654**

Particulars	November- 2021	October- 2021	September -2021
No of Grievances calls Received	105	60	82
No of Grievances calls Solved	105	60	82
Pending			
i) Insurance	-	-	-
ii) Loan not yet sanctioned	-	-	-
iii) CB report Problems	-	-	-

Ombudsman at AKMI HO, Bangalore is having toll free helpline Number: 18004255654. The MFI customer/s may approach AKMI ombudsman if their grievance is not solved by concerned MFI regarding-

- Staff behaviour
- Charging of higher rate of Interest than stipulated by RBI
- Any unreasonable delay or denial of micro credit

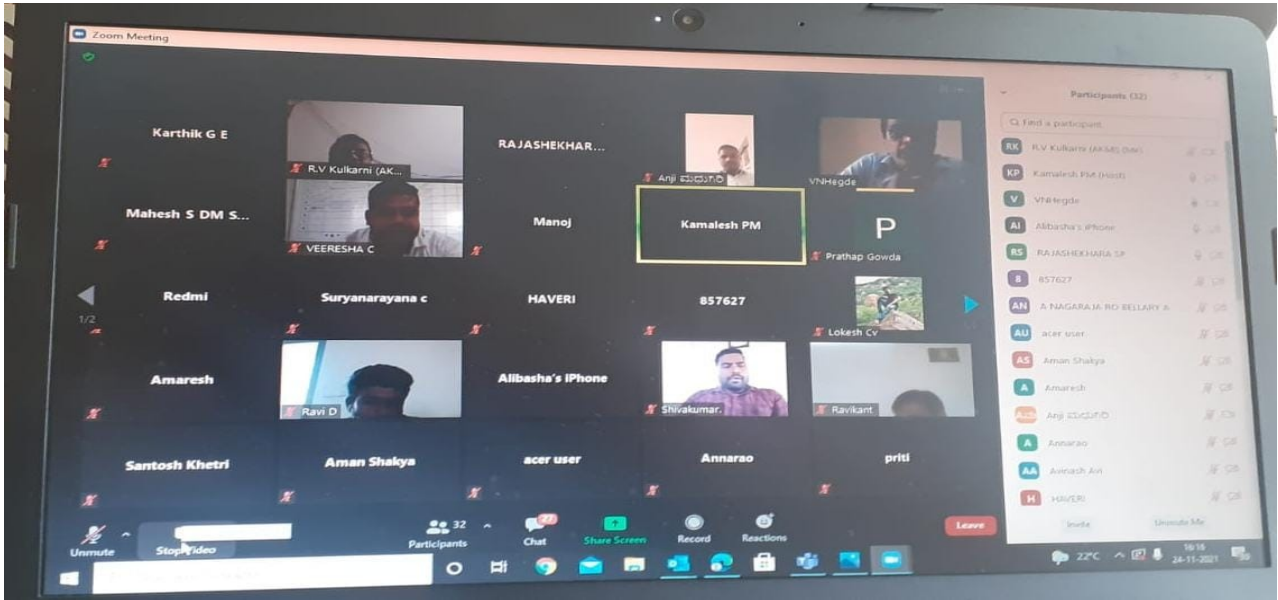
Observations: At some districts COVID has been having its toll. Although Govt of Karnataka permitted MFI activity, the position in field is very bad and some of the areas are sealed down. Time to bail out, keeping good relationship with clients, local leaders and Govt machinery. Abide by rules, and not getting to arguments. Empower ground level workers / staff. By and large Collection improved in all the districts, in spite of heavy rain at some places

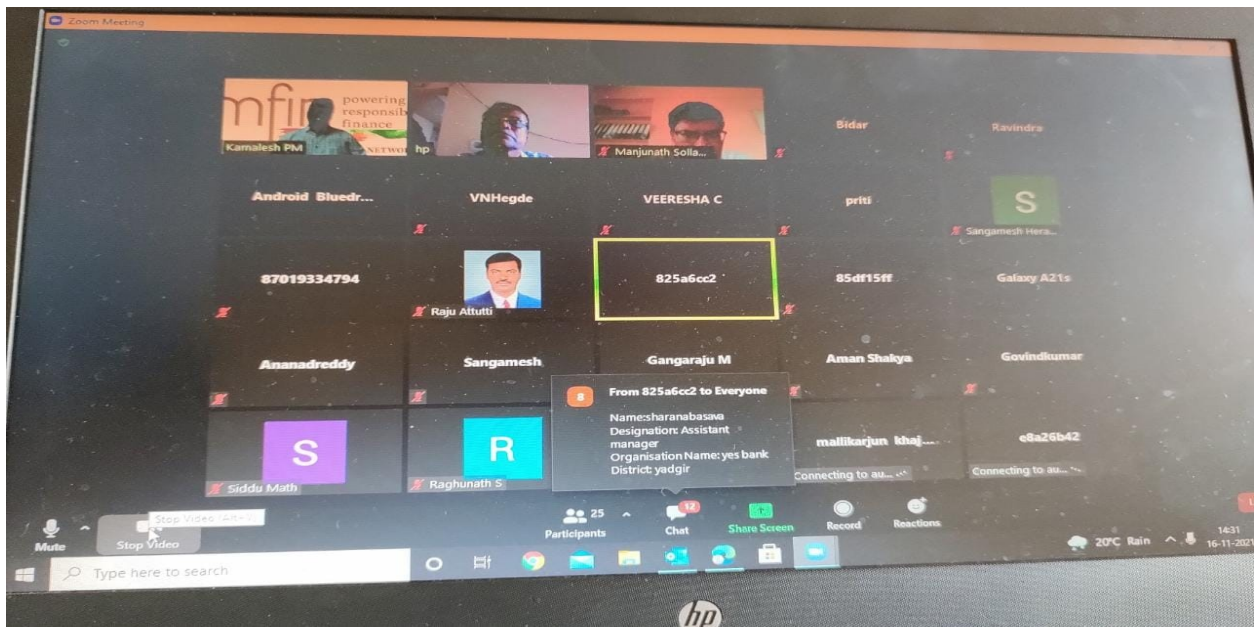
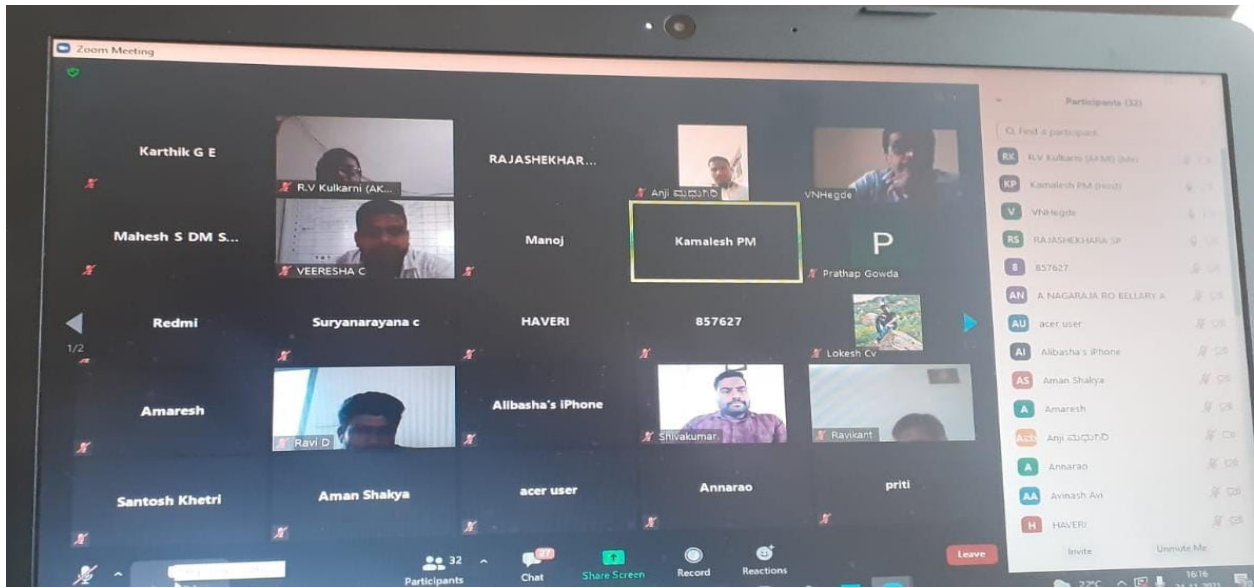
AKMI Activities/Meetings during November- 2021

Sl. No	Date	Particulars	Remarks
1	8/11/2021	Sa-Dhan Meeting	AKMI Members Joined Sa-Dhan meeting
2	11/11/2021	Showcasing MFIs Benefits in Btv	AKMI Organized episodes in Btv with the help of M/S Mahathi creations from 11-11-21 to 22-11-21
3	12/11/2021	SLBC Meeting @ Vidhana Soudha	AKMI team consisting of Sri. V.N Hegde and R.V Kulkarni participated in SLBC meeting at Vidhana Soudha
4	16/11/2021 to 26/11/2021	District forum meetings: AKMI Review and RADAR implementation by MFIN	AKMI & MFIN jointly conducted Review cum Radar implementation workshop from 16/11/21 to 26/11/21. All the District Lead and Co-lead along with member MFIs attended the meeting and discussed about field issues. Mr. Kamalesh along with team explained about RADAR in detail
5	29/11/2021	Planning for AKMI Programme / Event	AKMI Team Met Mr. Jyothieshwar journalist in connection with AKMI Programme to be held during February 2022



Sa-Dhan Mr. Karthik visited our office and discussed about MFIs activities in Karnataka.





AKMI & MFIN jointly conducted Review meeting and Radar Workshop on 16/11/21 to 26/11/21

Media publications during November - 2021 (source Google alert)

- Financial resource mobilization still more focused in capital city and adjoining districts: NRB ... 2-11-21
- Govt ready to provide all-out support to **microfinance** banking **sector**: Tarin - The Nation 5-11-21
- **MICROFINANCE** PAPER WRAP-UP: "Determinants of Financial Well-Being - MicroCapital 5-11-21
- Digital Transformation in the **Microfinance Sector** Market Overview by Advance Technology ... 8-11-21
- Finance, Banking Leaders To Discuss Economic Recovery - Taarifa Rwanda 10-11-21
- Non-bank lenders' Sept quarter loan demand, collections to improve on growth pickup 11-11-21
- **Microfinance** group's members restructure \$1.7B worth of credit | Phnom Penh Post 15-11-21
- Online **Microfinance** Market See Huge Growth for New Normal| Spandana Sphoorty ... - Energy Siren 15-11-21
- **Microfinance sector**: Average collection efficiency improves to 95% in Q2 from 85% in Q1 ... 17-11-21
- MFIs' gross loan portfolio dips 1.1% to Rs 2.25 trn at Sep-end: Report - Business Standard 17-11-21
- Satin Creditcare Network extends helping hand to Uttarakhand's aspiring entrepreneurs - BFSI 19-11-21
- **Microfinance industry** stands its ground with flat YoY growth: Report - The Economic Times 23-11-21
- Spandana Sphoorty names Bharat Financial Inclusion's Shalabh Saxena MD-CEO ... 23-11-21
- 300% jump in **microfinance** loans by value disbursed during April-June quarter from year ... 24-11-21
- Digital Transformation in the **Microfinance Sector** Market: Information, Figures and Analytical ... 26-11-21
- MFIN launches 'India **Microfinance** Review FY 20-21' - Elets BFSI 27-11-21