ASSOCIATION OF KARNATAKA MICROFINANCE INSTITUTIONS

H.NO:3, 1st Floor, 1st Main, 1st Cross, Kodgehalli Main Road, Bhadrappa Layout, Nagashettihalli (On Hebbal Outer Ring Road) Bangalore -560094

AKMI Updates: JUNE -2021

About AKMI:

AKMI (Association of Karnataka Microfinance Institutions) was established in 2007 to bring in better transparency and governance, client protection and ethical practices among the Microfinance Institutions (MFIs) in Karnataka. AKMI has 32 members. AKMI is registered under Society Act 1960.

SL No	AKMI Members	Number
1	NBFC -MFIs	20
2	NBFCs	2
3	Society/Trusts	4
4	SFBs	6
	Total Members	32

AKMI is affiliated to Sa-Dhan and MFIN, which are national level network organisations and are self-regulatory organisations (SROs) for the microfinance industry. Recognised by RBI, which is monitoring, the Microfinance industry very closely. AKMI Members are also conducting social events, conducting financial literacy programs, construction of toilets, financial assistance to Mid-Day meal program (Akshaya Patra foundation), etc as part of their CSR activities. Our members have also taken up lot of initiatives to combat Covid Pandemic.

AKMI Outreach:

Particulars	**Dec 2020**	**Sep 2020**	**June 2020**
MFI Members	32	32	32
No of Branches	2189	2122	2119
No of Staff	24769	24254	24054
Loan Borrowers accounts (in Lakhs)	95	98	95
Outstanding (Amt in Crs)	30745	29726	29517

AKMI Bi- Monthly District Meetings in Karnataka:

AKMI is operating in all 30 Dist (now 31 Dist) of Karnataka and having 29 District AKMI units having the leadership of a Lead MFI and Co-Lead MFI to each district. The lead MFI who is having major exposure in the district is conducting district level AKMI meeting bimonthly on the fixed day. These meetings are attended by members of AKMI who are operating in the district by area representative. AKMI district meetings are mainly concentrating on field issues and seeking remedies for the issues in the field and may discuss about the recent developments in the microfinance sector and CB report. The lead MFI in district is handling the MFI client's grievances in the field, where they established AKMI district grievance redressal cell and having liaison with AKMI HO. The AKMI district units are having the liaison with District Administration, LDM and DDM- NABARD. AKMI, at state level regularly attend the SLBC meeting, as special invitee. On receipt of lead bank notice, our leads MFI/s, in the dist. are attending the meeting.

Particulars	June - 2021	April - 2021	February-2021
No of District in Karnataka	31	31	30
No of AKMI dist. units	29	29	29
No of Meeting Conducted Next bi-monthly meeting will be **in August - 2021**	25	29	29

- Remaining 4 meetings to be completed by this week

Contact AKMI Ombudsman:

OMBUDSMAN,
AKMI, H.NO:3, 1st Floor 1st cross 1st Main
Kodgehalli Main Road Bhadrappa Layout
Nagashettihalli Bangalore 94
Toll Free No: **1800-425-5654**

Particulars		June- 2021	May- 2021	April - 2021
No of Grievances calls Received		30	15	60
No of Grievances calls Solved		30	15	52
Pending	i) Insurance	-	-	-
	ii) Loan not yet sanctioned	-	-	08
	iii) CB report Problems	-	-	-

Ombudsman at AKMI HO, Bangalore is having toll free helpline Number: 18004255654. The MFI customer/s may approach AKMI ombudsman if their grievance is not solved by concerned MFI regarding-

- Staff behaviour
- Charging of higher rate of Interest than stipulated by RBI
- Any unreasonable delay or denial of micro credit

 # Observations: At some districts COVID has been having its toll. Although Govt of Karnataka permitted MFI activity, the position in field is very bad and some of the areas are sealed down. Time to bail out, keeping good relationship with clients, local leaders and Govt machinery. Abide by rules, and not getting to arguments. Empower ground level workers / staff. Collection Started improving slowly

AKMI Activities/Meetings during June – 2021

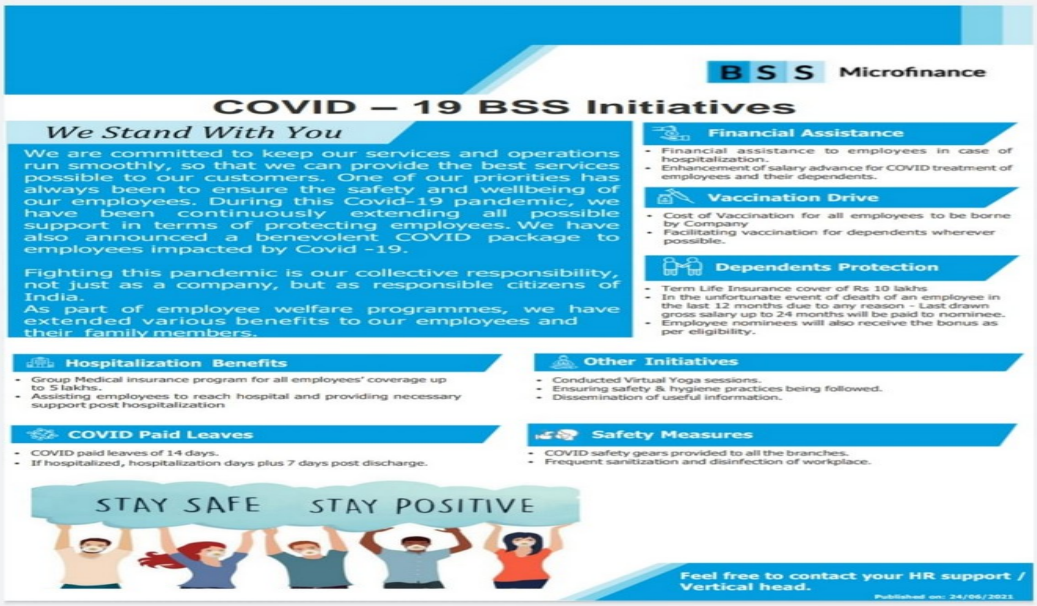
Sl. No	Date	Particulars	Remarks
1	04-06-2021	Con call meeting with Belgaum MFI team	AKMI CEO V.N Hegde and Ombudsman R.V Kulkurni attended meeting and discussed about the situation at Belgaum
2	05-06-2021	Con call meeting - Chikkamagalore	AKMI attended meeting and discussed about the situation at Chikkamagalore
3	07-06-2021	Con call meeting – Bellary	"
4	09-06-2021	Con call meeting – Chitradurga	"
5	10-06-2021	Con call meeting - Vijayapura	MFIs shared their experience
6	14-06-2021	Sa-Dhan Meeting	Regarding Consultative document on Regulation of Microfinance. Attended by AKMI
7	15-06-2021	Sa-Dhan Meeting	Regarding Rating (Agencies) of MFIs - attended by AKMI
8	18-06-2021	AGM of Sa-Dhan	We joined Zoom meeting
9	19-06-2021	AKMI EC meeting (Virtual Meeting)	AKMI conducted EC meeting with EC members and Mr. Samit Ghosh, Founder Ujjivan- Discussed about accelerating Vaccination Programme.
10	22-06-2021	Sub – Committee Meeting (Virtual Meeting)	We arranged Subcommittee meeting.
11	22-06-2021	Con call meeting - Bidar	Took brief of situation in Didar district
12	24-06-2021	Zoom Meeting with Bangalore (Urban & Rural)	Collection and other issues discussed
13	25-06-2021	Sa-Dhan Meeting	Regarding Funding and Rating - attended by AKMI
14	30-06-2021	Sub Committee visited Nelmangala and nearby village – regarding vaccination	We had meeting at Belster office, visited Primary health center and community health center

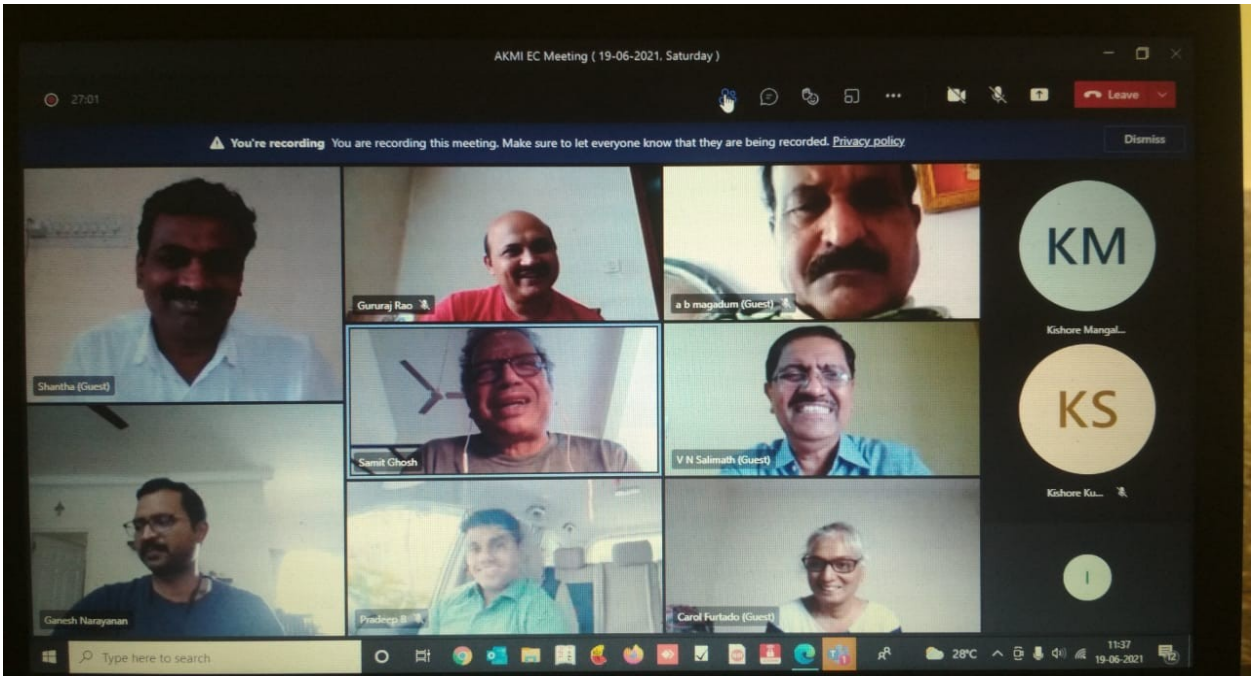
AKMI Sub Committee on Vaccination Drive at Belster office Nelmangala – 30-06-2021

TechCircle @TechCircle... · 25 Jun

Congratulations Venkatesh N and Shivaprakash Deviah from Samasta Microfinance Ltd. On winning the award as Business Transformation Leader.

#BTAwards21





AKMI EC Meeting 19-06-2021 (Mr. Samit Ghosh joined to discuss about Vaccination Programme)

ಫ್ರಂಟ್‌ಲೈನ್ ವಾರಿಯರ್ಸ್‌ಗೆ ಕೊಡುಗೆ

■ **ವಿಕ ಸುದ್ದಿಲೋಕ** ವಿರಾಜಪೇಟೆ

ಕ್ರೆಡಿಟ್ ಆಕ್ಸಿಸ್ ಗ್ರಾಮೀನ್ ಲಿಮಿಟೆಡ್ (ಗ್ರಾಮಿಣ ಕೂಟ) ಇವರ ಸಂಸ್ಥೆ ವತಿಯಿಂದ ಪಟ್ಟಣದಲ್ಲಿ ಕಾರ್ಯ ನಿರ್ವಹಿಸುತ್ತಿರುವ ಫ್ರಂಟ್‌ಲೈನ್ ವಾರಿಯರ್ಸ್‌ಗಳಾಗಿ ಕಾರ್ಯ ನಿರ್ವಹಿಸುತ್ತಿರುವ ಗ್ರಾಮ ಪಂಚಾಯಿತಿ ಸಿಬ್ಬಂದಿಗೆ, ಟಾಸ್ಕ್‌ಫೋರ್ಸ್ ಸಮಿತಿಗಳಿಗೆ ಹಾಗೂ ಮಾಧ್ಯಮ ಸಿಬ್ಬಂದಿಗೆ ಮಾಸ್ಕ್ ಹಾಗೂ ಸ್ಯಾನಿಟೈಸರ್‌ಗಳನ್ನು ನೀಡಲಾಗಿದೆ ಎಂದು ಶಾಖಾ ವ್ಯವಸ್ಥಾಪಕರಾದ ರಾಕೇಶ್ ಮತ್ತು ಪ್ರತಾಪ್ ತಿಳಿಸಿದ್ದಾರೆ.

ಮುಂದಿನ ದಿನಗಳಲ್ಲಿ ಪೊಲೀಸ್ ಸಿಬ್ಬಂದಿ, ಗೃಹ ರಕ್ಷಕ, ಆಶಾ ಕಾರ್ಯಕರ್ತೆಯರು, ಆಂಗನವಾಡಿ ಕಾರ್ಯಕರ್ತರು, ಪೌರಕಾರ್ಮಿಕರು ಹಾಗೂ ನೀಡಲಾಗುವುದು ಎಂದು ತಿಳಿಸಿದರು.

ಇದೇ ಸಂದರ್ಭ ಶಾಖಾ ಸಿಬ್ಬಂದಿಯಾದ ಪ್ರತಾಪ್, ಕುಬೇರ್, ದೇವರಾಜ್ ಮತ್ತಿತರರು ಉಪಸ್ಥಿತರಿದ್ದರು.

ಕ್ರೆಡಿಟ್ ಆಕ್ಸಿಸ್ ಗ್ರಾಮೀನ್ ಲಿಮಿಟೆಡ್ (ಗ್ರಾಮಿಣ ಕೂಟ) ಇವರ ಸಂಸ್ಥೆ ವತಿಯಿಂದ ಪಟ್ಟಣದಲ್ಲಿ ಫ್ರಂಟ್‌ಲೈನ್ ವಾರಿಯರ್ಸ್‌ಗಳಾಗಿ ಕಾರ್ಯ ನಿರ್ವಹಿಸುತ್ತಿರುವ ಗ್ರಾಮ ಪಂಚಾಯಿತಿ ಸಿಬ್ಬಂದಿ. ಟಾಸ್ಕ್‌ಫೋರ್ಸ್ ಸಮಿತಿಗಳಿಗೆ ಮಾಸ್ಕ್ ಹಾಗೂ ಸ್ಯಾನಿಟೈಸರ್ ವಿತರಣೆ ಮಾಡಲಾಯಿತು.

ತಲಾ 2 ಲಕ್ಷ ರೂಗಳಂತೆ ಪರಿಹಾರ ಧನವನ್ನು ಪಡೆದು ಸಲ್ಲಿಸಲಾಗಿದೆ ಪಡೆದು ಪಲ್ಲಾಧಿಕಾರಿಯವರಿಂದ ಆರ್.ಟಿ.ಜಿ.ಎಸ್ ಮೂಲಕ ಪಾವತಿಸಲಾಗಿದೆ. ಉಳಿದ ಡಾ. ಎಂ.ಆರ್. ರವಿ ಅವರು ತಿಳಿಸಿದ್ದಾರೆ.

ಗ್ರಾಮೀಣ ಕೂಟದಿಂದ ಪತ್ರಕರ್ತರಿಗೆ ಮಾಸ್ಕ್, ಸ್ಯಾನಿಟೈಸರ್ ವಿತರಣೆ

ಪಾಂಡವಪುರ : ಗುಂಪು ಸಾಲ ನೀಡುವ ಮುಂಚೂಣಿ ಮೈಕ್ರೋ ಫೈನಾನ್ಸ್ ಗ್ರಾಮೀಣ ಕೂಟ ಸಂಸ್ಥೆಯಿಂದ ತಾಲ್ಲೂಕಿನ ಪತ್ರಕರ್ತರಿಗೆ ಉಚಿತವಾಗಿ ಮಾಸ್ಕ್ ಹಾಗೂ ಸ್ಯಾನಿಟೈಸರ್ ವಿತರಿಸಲಾಯಿತು.

ಗುರುವಾರ ಬೆಳಿಗ್ಗೆ ಕನ್ನಡ ಸಾಹಿತ್ಯ ಭವನ ಮುಂಭಾದಲ್ಲಿರುವ ಸಂಸ್ಥೆಯ ಕಚೇರಿ ಎದುರು ನಡೆದ ಸರಳ ಕಾರ್ಯಕ್ರಮದಲ್ಲಿ ಸಂಸ್ಥೆಯ ವಲಯಾಧಿಕಾರಿ ಬೀರಾಜು ಮಾಸ್ಕ್ ಮತ್ತು ಸ್ಯಾನಿಟೈಸರ್ ವಿತರಣೆ ಮಾಡಿದರು.

ಈ ಸಂದರ್ಭದಲ್ಲಿ ವಲಯಾಧಿಕಾರಿ ಬೀರಾಜು ಮಾತನಾಡಿ, ಕರೊನಾ ವಾರಿಯರ್ಸ್‌ಗಳಾದ ಪೊಲೀಸರು, ಪತ್ರಕರ್ತರು, ಪುರಸಭೆ ಸಿಬ್ಬಂದಿ, ಅಂಗನವಾಡಿ, ಆಶಾ ಕಾರ್ಯಕರ್ತೆಯರು, ಗ್ರಾಮ ಪಂಚಾಯ್ತಿ ಸಿಬ್ಬಂದಿಗಳಿಗೆ ಸಂಸ್ಥೆಯಿಂದ ಈಗಾಗಲೇ ಮಾಸ್ಕ್ ಮತ್ತು ಸ್ಯಾನಿಟೈಸರ್ ವಿತರಣೆ ಮಾಡಲಾಗಿದೆ. ಕಳೆದ ವರ್ಷ ಕೋವಿಡ್-19 ಮೊದಲನೇ ಅಲೆ ಸಂದರ್ಭದಲ್ಲೂ ಸಂಸ್ಥೆ ಮೂಲಕ ಮಾಸ್ಕ್ ಮತ್ತು ಸ್ಯಾನಿಟೈಸರ್ ವಿತರಣೆ ಮಾಡಲಾಗಿತ್ತು. ಸಮುದಾಯದ ಆರೋಗ್ಯ ಕಾಪಾಡುವುದು ಸಹ ನಮ್ಮ ಸಂಸ್ಥೆಯ ಜವಾಬ್ದಾರಿ ಎಂದರು.

ಗ್ರಾಮೀಣ ಕೂಡ ವ್ಯವಸ್ಥಾಪಕರಾದ ಯೋಗೇಶ್, ರವಿಚಂದ್ರ, ಹಿರಿಯ ಪತ್ರಕರ್ತರಾದ ಚಂದ್ರಶೇಖರ್, ನಜೀರ್ ಅಹಮದ್, ಜಯರಾಮು, ಪ್ರಕಾಶ್ ಇನ್ನಿತರರು ಇದ್ದರು.

CAGL Ramanagar Conducted CSR activities

ಫೈನಾನ್ಸ್ ಸಾಲ ಮುಂದೂಡಿ
ಜಿಲ್ಲಾಧಿಕಾರಿಗೆ ಕರವೇ ಸದಸ್ಯರ ಮನವಿ

Media publications during June - 2021 (source Google alert)

- Satin Creditcare Network launches UPI AutoPay for loan EMI payments 03-06-2021
- India's Micro Borrowers And Lenders Find Themselves Stuck In A Vicious Cycle 03-06-2021
- Axis Bank in talks to buy Spandana Sphoorty 04-06-2021
- Micro lenders face rating downgrade risk amid second wave 05-06-2021
- Equitas SFB Collection Efficiency Drops To 78 % In May 06-06-2021
- Microfinance, down but not out, is ripe for value investing 07-06-2021
- Digital Transformation in the Microfinance Sector Market Segmentation Analysis Insights Report ... 09-06-2021
- For microfinance industry, life is not as tough in Covid second wave but pain persists 11-06-2021
- MFI sector was the most impacted in first wave of COVID-19: UBS Securities' Vishal Goyal 11-06-2021
- 30-day overdue microfinance loans to cross post-demonetization peak: Crisil 12-06-2021
- Equitas Bank goes beyond banking in transforming lives of people through social initiatives 12-06-2021
- Rs 12500 Crore Microfinance Loans outstanding in Assam: Ashok Singhal 12-06-2021
- RBI releases document on microfinance regulation, seeks feedback from stakeholders 14-06-2021
- RBI proposes no interest rate ceiling, no penalty on pre-payment for microfinance sector 15-06-2021
- Step-up working capital loans to street vendors: RBI nudges PSBs 15-06-2021
- MFIs record 15,2pc first quarter growth 15-06-2021
- Satin Creditcare hits upper circuit after Q4 PAT almost triples to Rs38cr 15-06-2021
- RBI proposes to lift interest rate cap on microfinance institutions 16-06-2021

- Microfinance Firms, Loan Apps Can Charge Any Interest Rate They Wish (RBI Rules) 18-06-2021
- Small Finance Banks receive fresh credit requests from MFIs after RBI's PSL classification 18-06-2021
- Microfinance loan book grows 10% sequentially to Rs 2.53 trillion in Q4 19-06-2021
- Over Rs 4,000 crore MFI loans given to Assam women violating .. 19-06-2021
- Microfinance growth story is intact, despite short-term challenges 22-06-2021
- Asirvad Microfinance raises securitised loans worth Rs 262 crore 23-06-2021
- CredAvenue facilitates Rs337 crore MLD issue for Spandana Sphoorty at 11% yield 23-06-2021
- Financial Inclusion: IndusInd’s Bharat Money Stores have enabled a bank-like network in India’s rural areas 24-06-2021
- Unfettering Microfinance: Recent RBI Consultative Document frees MFIs from shackles imposed by 2011 regulations 25-06-2021
- NBFC Q1 collections to be hit hard by 2nd COVID wave: India Ratings 25-06-2021
- Exclusive interview | New MFI rules will help lower lending rates: Suryoday Small Finance Bank CEO Baskar Babu 26-06-2021
- NBFCs focus on digital collections to protect staff 29-06-2021
- Credit Guarantee Scheme: Loans facility for 25 lakh persons via MFIs; FM emphases on new loan ... 30-06-2021
- MFIs welcome Rs 7500-crore credit guarantee scheme 30-06-2021